

# TERMS OF SALE

This printed catalogue, as amended by any posted notices or oral announcements during the sale, constitutes Pine Tree's entire statement relative to the lots listed herein. Terms of Sale and the Guarantee set forth are the complete terms on which all lots listed shall be offered for sale. (Except in certain instances, the property will be offered and sold by Pine Tree normally as agent for consignors or owner.)

- 1. All bids to be per lot as numbered in this catalogue.
- 2. We reserve the right to withdraw lots prior to sale.
- 3. All material catalogued and offered in this sale is guaranteed to be genuine and as described. No lot may be returned on account of condition or grade if examined by bidder prior to the auction; and in this instance Pine Tree and the owner or consignor shall not be liable in any manner for any incorrect description or other mistake in either the goods or their description.
- 4. Pine Tree reserves the right to reject a bid from any bidder. The highest bidder acknow-ledged by the auctioneer shall he the purchaser. In the event of any dispute between bidders, the auctioneer shall have sole and final discretion either to determine the successful bidder or to re-offer and resell the article in dispute. If any dispute arises after the sale, the Pine Tree sale record shall he conclusive in all respects. If the auctioneer determines that any opening bid is not commensurate with the value of the article offered, or otherwise not made in good faith, he may reject the same and withdraw the article from sale.
- 5. On the fall of the auctioneer's hammer or other indication that the sale is completed, the highest bidder shall be deemed to have purchased the offered lot in accordance with all of the conditions set forth herein and will pay the full purchase price thereafter. If the foregoing conditions or any other applicable conditions herein are not complied with, including without limitation the right to hold the purchaser liable for the bid price, Pine Tree, at its option may either (a) cancel the sale, retaining as liquidated damages all payments made by the purchaser or (b) resell the property on thirty (30) days notice to the purchaser and for the account and risk of the purchaser, publicly or privately, and in such event the purchaser shall be liable for the payment of deficiency plus all of the costs, including warehousing, the expenses of both sales, and Pine Tree's commission on both sales at its regular rates and all other charges due hereunder and incidental damages.
- 6. Unless the sale is advertised and announced as a sale without reserves, certain lots may be made subject to a reserve price. The owner or consignor reserves the right to bid or to authorize Pine Tree's representatives to hid on their behalf, on any and all items offered for sale. Where the consignor or owner is indebted to or has a monetary guarantee from Pine Tree and in certain other instances, Pine Tree or affiliated companies may have an interest in the offered lots and the proceeds therefrom other than their commissions and may bid therefor to protect such interests by a representative or agent.
- 7. When identical mail bids are submitted, preference is given to the first received.
- 8. BIDDERS MUST HAVE ESTABLISHED CREDIT WITH PINE TREE AUCTION COM-PANY, INC. (OR A DIVISION OF FIRST COINVESTORS, INC.), OR HAVE SENT AN ADVANCED DEPOSIT OF 25% OF THEIR BIDS. THE DEPOSITS WILL BE RE-FUNDED IF BIDS ARE UNSUCCESSFUL.
- 9. PINE TREE AUCTION COMPANY, INC. RESERVES THE RIGHT TO REQUEST PAYMENT IN FULL PRIOR TO DELIVERING LOTS, EVEN AFTER SUBMISSION OF REFERENCES AND DEPOSIT.
- 10. All merchandise delivered in New York is subject to the Local Sales Tax.
- 11. There is no charge for executing bids, and no commission is charged the buyer.
- 12. Postage and insurance charges will be added to the invoice wherever merchandise is shipped.
- 13. It is necessary for all minors wishing to bid, to present written parental permission prior to the sale
- 14. ANY LOTS PURCHASED BY FLOOR BUYERS MAY NOT BE RETURNED.
- 15. The purchaser may be required to sign a memorandum of sale confirming the transaction berein
- 16. The placing of a bid shall constitute acceptance of the foregoing conditions of sale.

Materials sold at any session of this sale, will be shipped from our New York offices as promptly as possible. Floor bidders wishing to leave before the end of the sale should be sure that their bid eards have their full name and address so that lots can be properly billed and sent to them. NO LOTS, UNDER ANY CIRCUMSTANCES, WILL BE DELIVERED AT THIS SALE. If you have any questions concerning any of the terms of sale, please contact us at 516/294-0040.

# G.E.N.A. '75 (Part I)

# **Featuring**

# THE ELIZABETH MORTON COLLECTION

and other consignments

# AN OFFERING OF COLONIAL COINS AND CURRENCY TO BE SOLD AT PUBLIC AUCTION

Αt

# THE NEW YORK BARBIZON PLAZA HOTEL

Mezzanine — South Gallery

106 Central Park South At 59th St. & 6th Ave.

New York, N. Y.

# OCTOBER 18, 1975

Catalogued By

Walter Breen
Jack Munson
Herbert Melnick

OVERALL SUPERVISION FOR THIS CATALOG

By

Walter Breen

pine tree auction company, inc.

a Subsidiary of First Coinvestors. Inc.

# **EXHIBITION**

Lots will be available for public viewing between the hours of 10 A.M. and 4:30 P.M. utilizing the following schedule:

# At the offices of our associates:

Federal Coin and Currency, Inc. 25 Broad Street New York, N.Y. 10004 Telephone: 212-785-1230

The lots will be available

Thursday Oct. 16, 1975 — 10 A.M. to 4:30 P.M. Friday, Oct. 17, 1975 — 10 A.M. to 4:30 P.M.

On the sale day — Saturday, Oct. 18, the lots will be available for viewing between the hours of 9 A.M. and 12:30 P.M. at:

> The New York Barbizon Plaza Hotel 106 Central Park South at 59th St. & 6th Avenue Mezzanine — South Gallery New York, N.Y.

Viewings prior to the above dates must be arranged by private appointment. Please read the above exhibition schedule carefully. We will promptly open at 10 A.M. each morning and close at 4:30 P.M.



We guarantee that every coin in our Elizabeth Morton auction sale is

We guarantee that every coin in our Elizabeth Morton auction sale is accurately graded and described.

After we inform you of a winning bid(s) you may, if you choose, send your remittance with a request for an OFFICIAL CERTIFICATE OF GUARANTEE which Mr. Breen will sign and which will specifically refer to your coin(s).

It is a fact that as a Breen certificate accompanying a rare coin passes from hand to hand, it enhances the value of the particular piece. This privilege is yours at no charge, if you desire it. After we inform you of a winning bid(s) you may, if you choose, send your remittance with a request for an OFFICIAL CERTIFICATE OF GUARANTEE which Mr. Breen will sign and which will specifically

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It is a fact that as a Breen certificate accompanying a rare coin passes from hand to hand, it enhances the value of the particular piece. This

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Gentlemen:						☐ F.C.I. Type Co	oin		
					Rare Gold Management				
execute the following listed bids at their auction sale to be held Oct.						Preferred List	Gold		
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PLEASE TURN OVER FOR ADDITIONAL BIDDING SPACE

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# **NUMISMATIC BOOKS**

Pine Tree Auction Co., Inc. is offering for sale a selection of numismatic books. We have always encouraged our clients to inform themselves as much as possible about the coins they are buying. This is not entirely without motive. The fact is that most of our customers are very knowledgeable about the coins they huy from us. We feel that this is because it is the most knowledgeable buyers that are best able to recognize the consistent quality and value that we deliver. So there is a somewhat selfish reason that we advise: "Buy the book before you buy the coin." Often the book turns out to be the higgest hargain.

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THE EARLY PAPER MONEY OF AMERICA by Eric Newman Originally published in 1967, "The Early Paper Money of America" is being reissued for the 1976 U.S. Bicentennial. An extensively illustrated study of the paper money issued in America from 1686 to 1789, encompassing over 500 issues of: (1) The Individual American Colonies: 1690-1776; (2) The U.S. Colonies: 1775-1777; (3) The United States of America: 1777-1785; (4) The Individual American States: 1776-1788; (5) Banks, Cities, Counties, Factories and Individuals: 1686-1789. 1976 edition
Publications book  GOLD COINS OF THE WORLD: COMPLETE FROM 600 A.D. TO THE PRESENT by Robert Friedberg  Since 1958 the standard reference on world gold coins. Compiled with the assistance of a board of internationally recognized numismatists.  Heavily illustrated, valuations. The fourth edition has been eagerly anticipated by collectors everywhere. Revised and Edited by Jack Friedberg  \$20.00
PAPER MONEY OF THE UNITED STATES: A COMPLETE ILLUSTRATED GUIDE WITH VALUATIONS by Robert Friedberg Large Size Notes, Fractional Currency, Small Size Notes, Encased Postage Stamps, From the First Year of Official U.S. Paper Money, 1861, to the Present. An indispensable reference work. Revised and Edited by Jack Friedberg. 8th edition
THE SILVER COINAGE OF MASSACHUSETTS by Sydney P. Noe The principal material in this volume was originally published under the titles "The New England and Willow Tree Coinages of Massachusetts," "The Oak Tree Coinage of Massachusetts," The Pine Tree Coinage of Massachusetts," and "The Coinage of Massachusetts Bay Colony" by the American Numismatic Society in the 1940s. The Quarterman edition has been enlarged to include a foreword, biographical sketch, and price guide. 1973
sketch, and price guide. 1973
SCOTT'S CATALOGUE & ENCYCLOPEDIA OF U.S. COINS by Don Taxay All U.S. coins, including die varieties are included in this mammoth book, which presents a new approach to classification problems.  Contains a newly assigned numbering system for many coins and a wealth of general information. Each coin is fully priced in all known
or collectable grades. 1st Edition, hard cover
This is an excellent photographic grading guide for U.S. coins from 1793 to date. Great care in photographing and the finest quality printing has produced faithful and easily identifiable reproductions of over 1,000 actual coins
The well-known authority, Dr. Judd, covers this highly specialized subject with depth and knowledge. The most comprehensive book of its kind ever published. Hard cover edition. New fifth edition, revised by Abe Kosoff
Covers coins of all coin-issuing countries in the world, in all metals, issued during approximately the last 100 years. Coins are chronologically listed, and grouped by metallic content, type and denomination. Each coin type is identified by catalogue number, denomination and date of issue. Estimated value is shown for each type and denomination
America's only unwanted, unhonored coin plays a starring role in this book. The author examines the beginnings of the trade dollar movement throughout the world in a capsule-type history of the China Trade. Appendices supply material on rarity and value of U.S. and foreign trade dollars.  ### HISTORIC GOLD COINS OF THE WORLD by Burton Hobson  **Total Country of the trade dollar movement throughout the world in a capsule-type history of the China Trade. Appendices supply material on rarity and value of U.S. and foreign trade dollars.  **Total Country of the trade dollar movement throughout the world in a capsule-type history of the China Trade. Appendices supply material on rarity and value of U.S. and foreign trade dollars.  **Total Country of the China Trade.**  **Total Country of the C
The first coin book to be illustrated entirely with full-color photographs! This exciting survey of gold coins from ancient times is filled with historic fact and intriguing anecdote. Turning the pages is an adventure, like browsing through an album of real coins. The warm color and the glitter and softness of gold have been captured in 484 reproductions, mostly 2½ times actual diameter — bigger and better than life! New — the perfect numismatic gift.  THE SILVER DOLLARS OF NORTH AND SOUTH AMERICA by Wayte Raymond
rnis new, expanded edition, complete with many illustrations, is a hard-cover book published by Whitman. Much added information to the original now makes this book a "must" reference book
A guide for the detection of cast and struck counterfeits, electrotypes and altered coins; exposes every known technique of counterfeiting and shows collectors means by which to detect these spurious issues
intended primarily as souvenirs
A unique and comprehensive history of American coinage accompanied by illustrations of old and new Mint operations and by artists's sketches, as well as by eighty pages of plates showing the various coins of the Mint, trial pieces, dies and accepted and discarded designs for coins.  DETECTING ALTERED COINS by Bert Harsche
with the tremendous growth of the numismatic hobby and a corresponding increase in altered coins, this book on how to identify altered coins is a valuable reference especially for the beginning collector. Illustrated with photographs. Now 48 pages
catalogues more than 1,800 types of U.S. notes, including many unissued designs, giving indications of value and quantities issued, along with additional historical comments. Series discussed include Demand Notes, Legal Tender Notes, Gold and Silver Certificates, Interest Bearing Notes, and Federal Reserve Notes. 456 pages
Over 6,000 coins listed, 2,000 illustrations, up-to-date valuations, mintage figures. Hans Schlumberger, internationally recognized expert on European gold coinage, has been a dealer for more than 20 years

# MAY WE KEEP YOUR "WANT LIST" ON FILE?

We often buy coins we never advertise for re-sale. The reason? One of our customers had a "want list" on file with us which requested these coins and they went directly to that customer.

Often we can sell "want list" coins at a lower price since we do not have to include the cost of advertising them.

Several of our staff are "want list" specialist. Please give us the opportunity of showing what we can locate for you . . . at a reasonable price.

Name		
Address		
City		
State	_Zip	
Home Telephone A/C		
Office Telephone A/C		

DATE	DENOMINATION	COUNTRY	GRADE DESIRED

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# INFORMATION FOR NEW MAIL BIDDERS

If you have never before bid by mail, an explanation is needed. Basically the procedure is quite simple. You will note on the enclosed mail bid form a place for entering a lot number as well as the amount you wish to bid. After carefully examining the descriptions of the lot(s) in question, simply write down the lot number and then the maximum amount you are willing to pay in the appropriate columns. For example, let's assume you are interested in bidding on lot number 1 which carries an estimate of \$2,000-UP. Determine the maximum price you would pay for this lot and enter this amount on the mail bid form as follows:

Lot	Bid		Lot	Bid	
1	1.875	18			

You will note we have used the term "maximum amount" above. The bid which you enter is the "maximum amount" or top price you will pay for a lot (unless you have checked one of the increase boxes). However, there is always a chance you may obtain the Lot for less! As indicated in our "Terms of Sale" we act as your agent and execute your bids as if you were there in person at the Sale.

Before entering your bids, please read carefully our "Terms of Sale". Bidding by mail permits the individual to participate in the auction sale just as though he were able to attend the sale in person. Many bargains are obtained through the medium of auction sales, and it can be a very exciting as well as rewarding method of obtaining wonderful investments for your portfolios. We look forward to your participation in our Sale.

# G.E.N.A. '75 (Part I)

# THE ELIZABETH MORTON COLLECTION

and other consignments

# PUBLIC AUCTION SALE

SATURDAY, OCTOBER 18, 1975

THE NEW YORK BARBIZON PLAZA HOTEL

106 Central Park South at 59th St. & 6th Ave.

(Mezzanine — South Gallery)

1:00 P.M. SHARP

### **EXTRAORDINARY REVOLUTIONARY DOCUMENTS**

GENERAL SIR WILLIAM HOWE (as Commander-in-Chief of H.M. Forces in the American Colonies, 1778). D.S., long (14 7/8" x 9½") demi-folio, appointing Thomas Watts, Gent., as Ensign to a company in H.M. 71st Regiment of Foot under Lt. General Simon Fraser, signed and sealed at Howe's HQ in Philadelphia, Jan. 8, 1778. Elaborately engrossed, sgd. W. Howe at lower r.; "Entered with the Comry Genl of Musters" by John Hesse; "By His Excellency's Command", Robert Mackenzie, 71st Regiment of Foot; "Registered with the Secretary of War", M. Lewis. Impressed with wax seal at upper left, which seal (protected by paper which retains its impress and is discolored brown by the heat of it) displays arms, apparently Howe's: argent, per fess azure, three wolves' heads couped proper, two and one, in chief a crescent moon proper; on a garter round the arms, the motto TRIA JUNCTA IN UNO (= Three joined in one); below, on a scroll, UTCUNQUE PLACERET DEO (= In whatever way it may please God); crest, a coroneted helm with fivefold plumes; supporters, two snipes (?) each charged with a crescent moon. The paper (fairly thick laid paper of the period, probably from H.M. Stationery Office, though the framing prevents us from inspecting the watermark, which is nevertheless likely to have been the usual crowned royal arms in garter) shows minor signs of age, beginning to split at center fold, small strip chipped away at lower left, affecting "Regist" and part of large capital G and E, though not interfering with the sense. Except as noted above, generally well preserved, probably could be called Fine. General Howe is mostly known to numismatists for his activities with Sir Henry Clinton aboard the Phoenix in manufacturing enormous quantities of counterfeit Continental Currency.

Hereto added, two other military appointments, both by H.M. command, in favor of this same Thomas Watts, one as Lieutenant in this same 71st Regiment of Foot, Aug. 2, 1780, engraved, signed for the King by Geo: Germain and with the same three countersignatures earlier mentioned; the other as reserve 2nd Lt. in the Dundee Corps of Volunteers, "but not to take Rank in Our Army except during the time of the said Corps being called out into actual Service," sgd. for the King by Lord Portland, Dec. 21, 1794; "Entered with the Comsry General of Muster," Tho. Butts; "Entered with the Secretary of War," M. Lewis. These two are smaller demi-folios, on what looks like either vellum or parchment, approx. 14 x 10, each with the royal seal protected by paper (less discolored); Very Fine overall. The 1780 warrant also has, on blue unsized paper affixed at left, three impressions of the British embossed tax stamp of 11 SHILLINGS VI PENCE (crowned gartered Royal arms, die letter C); the 1794 warrant shows instead, on similar paper, a single impression of a later tax stamp, crowned gartered Royal arms with supporters, taller than foregoing, die letter B, with same denomination repeated at left, right, and top, with only SHILLINGS visible at bottom. These tax stamps are similar overall to the 1765 embossed tax stamps (though lacking the word AMERICA, of course); they were in use in Britain since 1694 in many varieties for tax duties on deeds and many other types of documents. These stamps give these documents philatelic interest: compare Dr. Samuel Frank, EMBOSSED REVENUE STAMPS OF GREAT BRITAIN, Mamaroneck, N.Y., 1957. Each document separately framed. We have seen other similar warrants in the past, but never any relating to American Revolutionary figures. An extraordinary opportunity! 3 Pcs.

# CONTINENTAL CURRENCY

THE UNITED COLONIES MAY 10, 1775

1 \$6. No. 47345 of only 49,000 printed, sgd. James Milligan and James Read, member of Continental Congress. Very Fine or better, crisp except for a single center fold, vivid printing and sigs., paper lightly and uniformly aged. Far above average for this usually low grade issue. None in our Promised Lands or Stiles-Fitzgerald offerings. (\$75.-100.)

- 2 \$7. No. 9084, sgd. Jno. Shee and T(homas) Lawrence. Ex. Fine, bright, vivid, paper aging slightly; somewhat faded notation on rev. margin in 18th century handwriting, "Ensign Moors money." As rare as preceding. (\$100.-125.)
- \$7. Another. No. 26467, sgd. Rev. Thomas Coombc (the Tory signer, a fierec opponent of Independence, who left for England midway in the war) and E(llis) Lewis. Fine, ptg. vivid, Coombc's sig. somewhat faded, the whole not as clean as eould be imagined for the grade but still well above average for this issue. (\$35.-50.)

#### UNUSUALLY CHOICE EXAMPLE OF THE EX. RARE \$20

4 \$20. No. 7196 of only 11,800 printed, sgd. J. M. Nesbitt and Tho. Leach (faded). Long note, on thin weak white paper furnished by Benjamin Franklin, polychromed (marbled) at left end, this technique as an anticounterfeiting device. Bright, clean, vividly ptd., number and Nesbitt's sig. intense, the marbling complete; brightness approaching Ex. Fine, though beginning to split at center fold and with much smaller edge splits (owing to aging); well centered, good margins. Exceptional condition for this rarity, which normally comes as rags and tatters; much finer than lot 4, Stiles-Fitzgerald, which brought \$475. (Photo)

#### **CHOICE \$30 NOTE**

5 \$30. No. 30913 of only 33,333 printed, sgd. R. Tuckniss and Rob. Roberts. Crisp, bright, vivid (even Roberts's orange-red signature), minor discoloration at upper r. rev. corner, possibly from removal of a mounting; paper lightly and uniformly aged. Rare condition for this issue; notably lacking in our Promised Lands and Stiles-Fitzgerald offerings! (\$100.-125.)

### **NOVEMBER 29, 1775**

- 55. No. 45636 (numbered in red from now on), sgd. A. Morris Jr. and Fred Kuhl. Brilliant, crisp, vivid, bottom margin close, r. margin a little too close, but overall a beauty. (\$80.-100.)
- 7 \$7. No. 6288, sgd. Rev. Thomas Coombe and S. Collins. Crisp though with a faint narrow corner fold (doubtless an accident), bright, vivid, good margins, paper lightly and uniformly starting to age. At least equal to lot 11, Stiles-Fitzgerald coll. (\$80.-100.)

### FEBRUARY 17, 1776 FRACTIONAL NOTES

8 \$1/6 plate A. No. 143266, sgd. R. Tuekniss. Brilliant, crisp, splendid, good margins, red sig. and no. both as vivid as one could wish; exceptional and rare quality for any fractional note of this issue. (\$100.-150.)

#### RARE ANTEDATED ISSUE SIGNED BY PETER KURTZ

Antedated (1777-8) \$1/6 plate A. No. 3475, sgd. Peter Kurtz. VG or better, stamp hinge reinforcements on back. As Peter Kurtz was not authorized to sign Continental notes until Michael Hillegas appointed him, pursuant to Resolution of Congress, April 21, 1777, clearly this note—which is genuine—must have been emitted concurrently with the May 20, 1777 and Yorktown issues, as Kurtz's signature is otherwise found only on these issues. Joseph Lasser's article in the May 1975 Numismatist is the first publication known to us of the existence of such notes, spelling out that ten individuals appointed by Hillegas signed the 1777 "an additional portion of the printed but unissued balance the fractional currency of Feb. 17, 1776," along with at least 39 signers of May 20, 1777 notes, at least 17 signers of Yorktown, and at least 8 signers of Sept. 26, 1778 issues, the Hillegas appointees being distinguished from the others by their failure to be mentioned in rosters of signers appointed directly by Congress. It goes without saying that these antedated notes are rare; exactly how rare remains to be seen as research progresses into signers. (Photo)

#### SUPERB \$1/3 NOTE

\$1/3 plate A, No. 386254, sgd. B. Brannan (not "Brannon" as in Newman). Bright, vivid, crisp, choice, left margin close, the red number and sig. both beautifully intense. One for perfectionist type collectors.

(\$125.-up)

### FEBRUARY 17, 1776 DOLLAR ISSUES

- \$3. No. 91398, sgd. N. Garrison and J. Watkins. Bright, vivid and crisp though with the ghost of a faint center fold; a beauty.

  (\$100.-125.)

  Reverse Endorsement very rarely seen on Continentals although common on Colony Notes.
- \$3. No. 128584, sgd. J. Mease (whether James or John we have not been able to ascertain) and R. Purvianee. Brilliant, crisp, margins irregular (one partly close), really choice but for a minute accidental corner fold. At least equal to Promised Lands lot 18. (\$100.-125.)
- \$4. No. 128420, same sigs. as the \$3. Brilliant, splendid crisp, choice, mostly well centered with good margins, as fine as we have seen: Much better than Stiles-Fitzgerald lot 21; we have not offered its equal.

  (\$100.-125.)

# MAY 9, 1776 UNLISTED SIGNER

- \$5. No. 1710, sgd. Nn (= Nathan) Sellers and J. Howard. Sellers was a purveyor of currency paper for these issues; J. Howard is evidently a totally different signer from the John E. Howard who signed other notes of this period (see next lot), and as such unlisted by Newman. Brilliant, crisp, choice, splendid, unusually vivid printing, the brownish red number clearly by another hand than the brownish-black (oak gall ink) and bright red signatures. A real showpiece.

  (\$100.-up)
- \$5. No. 51057, sgd. N. Garrison and J. Watkins. Also, Feb. 17, 1776 \$5, no. 30809, sgd. (Col.) John Howard, Member of Continental Congress and later Governor of Maryland, and Thos. Leech. First mostly crisp but lightly discolored, with margins partly too close, and with a small area at lower r. obv. where printing had been on foreign matter or mica which later flaked off; tiny corner crease. Second Fine, paper very aged. 2 Pcs. (\$125.-up)
- \$8. No. 130994, sgd. T. Leech and Wm. Webb. Crisp, bright, paper aged, bottom margin a little too close, lower left corner off (about 1/10"). (\$75.-100.)

### JULY 22, 1776

\$30. No. 42088, sgd. Jas. Johnston and Ph. Kinsey. Crisp, bright, paper aged, not too carefully handled at top and bottom edges, margins close. (\$75.-100.)

### TORY COUNTERFEIT

\$7. No. 10017, forged sigs. of W. Masters and Joseph Redman (last in red). Fine or better, bright, vivid, marked "Counterfeit" in 18th century hand on back. Scarce and of historical interest. (\$100.-up)

From engraved plate, V of SEVEN too high, italic text wavy and with letters of varying sizes, etc.; apparently the type described by Newman on p. 353.

### NOV. 2, 1776

- \$6. No. 19408, sgd. Hans Creevey and J(ohn) Barney. Brilliant, crisp, vivid, choice Unc., paper aging; original sheet folded between subjects before cutting up, evidence of this at top edge. Excellent margins, well centered, very attractive. (\$100.-125.)
- \$30. No. 25910 (?), this number almost completely faded; sgd. S.S. Coale and Rinaldo Johnson. Mostly crisp, paper much aged, couple of tiny corner creases, one corner slightly frayed. (\$75.-100.)

# BALTIMORE ISSUE, FEB. 26, 1777 UNLISTED SIGNATURE

- \$4. Palindrome No. 72127, sgd. J. Kelso and R. Cromwell, this signer unknown to Newman. Very Fine or better, clean, bright, vivid, margins partly close. The unlisted signature is rare, palindrome numbers more so (only 848 could have existed within the limits of this issue). Ex lot 18, our 1974 GENA sale, having passed through at least two subsequent owners including at least one dealer. (\$50.-75.)
- \$30. No. 26778, sgd. Jn. (= John) Taylor and Aa (= Aquila) Norris. Fine, fairly bright, paper irregularly aging. (\$35.-50.)

# RECALLED PHILADELPHIA ISSUE, MAY 20, 1777 THE UNITED STATES (INSTEAD OF UNITED COLONIES)

\$7. No. 149761, sgd. C. Parr and S. Bryson (apparently different from the Jas. Bryson found on some Yorktown notes, unlisted by Newman). Crisp, paper much aged, the number (which should have been red) appearing as brown; r. margin close; small tear almost unnoticeably mended with a stamp hinge. Very rare, very seldom available anywhere near this grade. (Photo) (\$200.-300.)

### TORY COUNTERFEIT

\$6, No. 23157(?), forged sigs. of S. Elms(?) and G. Welch, first in red (faded). Almost Fine, wrinkled, ptg. vivid, hole cancelled and with half a dozen large X's inked in obv. to prevent further circulation. One of the rarer Tory Counterfeits, evidently, as Newman had not described it from the corrected plate.

(Photo)

(\$100.-up)

Engraved plate, V of Value too high—the variety described in the Official Broadside quoted by Newman, p. 354, but corrected in the plate by adding a period after DOLLARS, below; not so known to Newman.

## RARE YORKTOWN ISSUE APRIL 11, 1778

\$7. No. 106043, sgd. C. Ryves and Wm. Hardy. Just about Fine, not too clean, paper agcd, margins narrow, top a little close, two tiny pin holes. Far above average for this issue, to say the least. Very rare. (\$175.-200.)

### **VERY RARE \$8 ISSUE**

\$8. No. ?, sgd. Will Adcock and Moses Young (?), latter faded out. Fine, paper much aged, foxed. Well above average. Very rare. (\$175.-200.)

#### RARE \$40 ISSUE

\$40. No. 129331 (?), sgd. D. Reintzel and T. Peters (number and red sig. faded). Very Fine, paper aged. Unevenly inked as usual for this issue, somewhat foxed. Rare. (\$250.-up)

#### SEPTEMBER 26, 1778

- \$5. No. 142003, sgd. G(corge) Bond and T(homas) Edison. Brilliant, erisp, vivid, choice, paper starting to age; sheet folded near top of this subject before being cut up. Similar overall to 'Promised Lands' lot 48, or to lot 22, our 1974 GENA sale. (\$50.-75.)
- \$8. No. 329854, sgd. P(atrick) Ferrall and C(ornelius) Comegys. Brilliant, vivid, erisp, elean, ehoiee Une., margins irregular, right close; especially excellent for the collector who simply wants a top grade example of the design or issue.

  (\$90.-120.)
- \$20. No. 26134, sgd. J(oseph) Walter and W(illiam) Hardy. Bright, vivid, erisp, though sheet was folded between subjects before being cut up, and the evidence is at lower edge and near top border. (\$100.-up)
- \$30. No. 172425, sgd. W. Gamble and J(edediah) Snowden. Crisp, bright, elean Une., unevenly inked, sheet folded between subjects before being cut up, the evidence at bottom edge; r. margin close, others good but uneven, left broad.

  (\$85.-110.)
- \$30. No. 217826, sgd. Jno. Helm and J(ohn) Lawrence. Bright, vivid, elean, erisp though with the faint ghost of a center fold and minute evidence of mountings removed from corners; margins narrow to close.

  (\$70.-100.)
- 31 \$40. No. 41354, sgd. W. Hardy and J. Walter. Crisp, bright, unevenly inked as often, r. margin close. (\$90.-120.)

#### UNLISTED SIGNER

- \$40. No. 99410, sgd. S. Nicholas and R. Roberts (not the same as Robert Roberts who signed notes of May 10, 1775 issue, therefore an unlisted signer). Crisp, elean, bright, fairly vivid, choice, despite close margins. At least equal to lot 74, Stiles-Fitzgerald coll., at a then record \$120. (\$120.-150.)
- \$50. No. 5168, sgd. Jas. Little and J(ames) Rowan. Crisp, brilliant, vivid, though with the ghost of a faint center fold, not enough to break fibres. Bottom margin close. (\$80.-120.)
- \$50. No. 31850, sgd. C. Herandez and R. Eyres. Crisp, bright, vivid, signs of handling at corners. (\$80.-120.)
- \$50. No. 112432, sgd. S. Lyon and R. Roberts. Crisp, paper aged and foxed; vivid; margins close. (\$80.-120.)
- 36 \$50. No. 138446, sgd. W. Hardy and J. Walter. Crisp, bright, vivid, paper aged, margins close. (\$80.-120.)
- \$50. No. 231705, sgd. P. Cox & N. Donnell. Crisp, bright, vivid, paper aged and slightly foxed, good to adequate margins. (\$80.-120.)
- \$50. No. 237110, sgd. J. Ker and L. Simmons. Crisp, fairly vivid, paper aging; sheet folded between subjects before being cut up, the evidence at left; tiny corner crease. (\$80.-120.)
- \$50. No. 16174, sgd. R. Cather and Jo(seph) Snowden. Seemingly Ex. Fine, bright, paper aged, this shows signs of careless handling at edges and corners. (\$35.-50.)

### TORY COUNTERFEIT

\$50. No. 69161. Crisp, bright, choice. Matches that in 'Promised Lands' lot 55. Excellent example of what Generals Howe and Clinton were manufacturing to contribute to the collapse of Continental money; considerably rarer than the genuine. (\$100.-125.)
Identically matching the second of the three described by Newman (p. 355): bases of hia rise to right, bases of bearer much higher than those of to, but with a comma added after Philadelphia, printed on paper without visible mica flakes, with forged sigs, of G. Bond and W. Webb.

### A REMARKABLE SERIES OF THE \$60 ISSUE

**\$60.** Early state of plates: complete p in passed, top of long s in Congress points down. No. 1952, sgd. I. All and R. Roberts. Ex. Fine, paper aging. Does not have the earmarks of any of the Tory counterfeits (see below).

(\$35.-60.)

# RARE JAMES WILSON NOTE SIGNER OF THE DECLARATION OF INDEPENDENCE

- \$60. Early state of plates as last. No. ? (possibly 6041) Sgd. J. Wilson (believed to be James Wilson, Penna. Member of Continental Congress, Signer of Declaration of Independence, Signer of the Constitution, Justice of the U.S. Supreme Court 1789-96: (compare lot 61 of our Stiles-Fitzgerald offering for the reasons); and R. Cather. Ex. Fine or thereabouts, paper agcd, corners soft and rubbed, some foxing. Rare. (Photo)
- \$60. Middle state of plates: base of p in passed bent to left and somewhat shorter; top of long s still points down. No. 123542, sgd. R. Cather and J(edediah) Snowden. Crisp, bright, vivid, but old corner crease; sheet folded between subjects before being cut up, evidence at bottom; not too carefully handled.(\$50.-75.)

- \$60. Middle state of plates as above. No. 139098, sgd. R. Cather and W. Hardy. Mostly crisp, paper aged, sheet folded between subjects before being cut up, evidence at top and right; couple of old tiny corner creases, corners rubbed, one rounded, not too carefully handled. (\$50.-75.)
- 45 **\$60.** Late state of plates: base of p in passed broken away (the only state Newman knew—compare p. 356, next to top line), top of long s in Congress points right (end broken off). No. 225223, sgd. Jno. Helm and I. Gray. Brilliant, crisp, vivid; choice except for corners, which show signs of handling even though no folds. It is as yet unknown which of the three states is scarcest. (\$50.-75.)

### A SERIES OF FIVE RARE TORY COUNTERFEITS

- \$60. No. 8207, forged sigs. of Paul Cox and N. Donnell. Crisp, bright, vivid, beautiful, edges a little irregular—probably as made; margins close.

  (\$150.-200.)

  Matches the "Deceptive" counterfeit described by Newman, pp. 355 bottom—356 top, in that the dot over i in receive is well to left of the dot over i of milled below; bases of xt in Sixty in line; but from the corrected plate in which p of passed has tail broken away, as in late state of genuine (above), this corrected version unknown to Newman. Absolutely identifiable as a Tory Counterfeit by the first two criteria above, which are wholly unlike the genuine.
- 47 \$60. No. 21013, forged sigs. of W. Gamble and J. Snowden. Nearly new, paper much aged, splitting and discoloring at a corner fold; large X inked through when this was rejected as counterfeit during the Revolution; mostly bright, vivid. Unlike the others of this type, this has the uncorrected reverse, with & high and too close to Sellers, obviously differing from the genuine. (\$150.-200.)
- 48 \$60. No. 47003, forged sigs. of M. Shubart and H. Kammerer. Crisp, bright, vivid, couple of incomplete folds; very unevenly inked. From the corrected reverse plate, unlike preceding. Rarer than the genuine. (\$150.-200.)
- \$60. No. 21060, forged sigs. of W. Gamble and J. Snowden (last in red). Crisp, bright, vivid, margins narrow, bottom close. Marked across face with large X to prevent further circulation. This corrected state unknown to Newman. One of the rarer Tory Counterfeits, as well as one of the most deceptive. (\$150.-200.) From the plate described by Newman, p. 355 bottom—356 top, with dot over i in receive to left of dot over i in milled; bases of xt in line; corrected state, now with incomplete p of passed as in genuine. Incomplete long s in Congress. Rev. In Hall & Sellers, the & too high and too near S.
- \$60. No. 22346, forged sigs. of Wm. Thorne (red) and I. All. Fine to VF, bright, vivid. Hole cancelled and marked with X's to discourage further circulation. Unpublished and doubtless rarer than other Tory counterfeits of this issue.

  (\$75.-100.)

  Bases of xt in line (unlike the genuine), complete p in passed, top loop of script C in Currency in top border cut too large. In Philadelphia, a properly aligned (in the genuine it is lower than 1-d). Printed on mica-bearing paper.

# THE UNITED STATES OF NORTH AMERICA. JANUARY 14, 1779

- \$20. No. 77800 (altered at the printshop from 77751!), sgd. D. Wistar and R. Cather. Ex. Fine, bright, vivid, paper just starting to age. (\$25.-35.)
- \$30. No. 163465, sgd. R. Cather and W. Gamble. **Brilliant, really crisp** but not too carefully handled at corners. (\$75.-100.)
- \$35. No. 42132, sgd. 1. Gray and Jno. Helm. Ex. Fine, bright, vivid. Also, Ex. Fine, bright, vivid. Also, \$60, \$70. Nos. 8040 and 58332, sgd. Paul Cox & N. Donnell and R. Cather & D. Wistar respectively. Very Fine or better, bright, vivid, but edges and corners soft and rubbed with light folds. 3 Pcs. (\$60.-90.)
- \$40. No. 98447, sgd. S. Nicholas and W. Gray. Bright, vivid, crisp except for light corner folding, slight foxing. (\$60.-80.)
- \$40. No. 123780, sgd. R. Cather and D. Wistar. Ex. Fine or better, bright, vivid, paper aging, left margin close, r. margin jumbo. (\$35.-50.)
- 54 \$40. No. 181932, sgd. R. Cather and D. Wistar. Ex. Fine or better, bright, vivid, clean, r. margin close. (\$35.-50.)

## **BLUE "DETECTOR" NOTE**

- \$40. Unsgd., unnunbercd. as furnished to banks and merchants for comparing with suspected counterfeits.

  Unused, r. border jumbo, ptg. mostly vivid, paper aging and beginning to show light discoloration at rev. blank margin. Vcry rarc, seldom offered, as these ''detectors'' crumbled away early, others being discarded once the notes were too depreciated to induce anyone to worry about counterfeits. Interesting CONFEDE RATION Watermark.

  (\$175.-275.)
- \$45. No. 56585, sgd. J. Ker, Jos. Watkins. Crisp, vivid, paper aging; narrow margins. (\$70.-100.)
- \$45. No. 86792, sgd. Jas. Dundas, Jno. Read. Crisp, brilliant, vivid, choice; margins slightly irregular as made. (\$70.-100.)
- \$50. No. 86328, sgd. Jno. Read and Jas. Dundas. Crisp, bright, vivid (Dundas's sig. less so), paper aging, attractive. Equal to the Stiles-Fitzgerald specimen at \$125. (\$100.-150.)

- 59 \$50. No. 122107, sgd. Leacock & Donnell. Bright, vivid, crisp but with a small corner crease, paper aging. (\$100.-150.)
- 60 \$50. No. 8939, sgd. Cox, Donnell, Wm. Stretch and Jno. Leacock. Crisp, brilliant Unc. (\$100.-150.)
- 61 \$60. No. 78277, same signatures as above. Ex. Fine, bright, vivid, and clean. (\$70.-100.)
- 62 \$65. No. 60619, sgd. W. Gamble and J(edediah) Snowden. Brilliant, vivid, crisp, choice, a beauty. (\$100.-150.)

### VERY RARE UPPER PANEL OF A SHEET OF BLUE DETECTOR NOTES

Left column, \$65, \$60; right column, \$45, \$40. The blue paper is watermarked CONFEDE / RATION as are the regular notes of these denominations. Unsgd., unnumbered. Crisp, folded between neighboring subjects, bright vivid printing, paper slightly foxed and aging, margins close — a little too close at r. top. Very rare, particularly in uncut form; first such sheet we have handled. (Photo) (\$500.-up)

# CONNECTICUT

## JUNE 1, 1773. SUPERB UNCANCELLED 40 SHILLINGS

40 Shillings. No. 2366 of probably only 3,097 issued. Sgd. Elisha Williams, Speaker, Connecticut Assembly; Wm. Pitkin, member of Provincial (later State) Council 1766-85, Council of Safety during the Revolution, powdermaker to the Continental Army, elected to Continental Congress 1784 (but did not serve), later Chief Justice of the state Supreme Court; and George Wyllys, Provincial (later Colonial and State) Secretary 1734-96, Hartford Town Clerk 1730-96. Crisp, bright, vivid, paper aged; corners minutely rounded; uncancelled, very rare so. Unpriced above Fine! Greatly undervalued limited issue; seldom seen compared with 1776-80 issues, very few in acceptable condition (all cancelled) being in the State House (\$250.-400.)

# JUNE 1, 1775 CHOICE UNCANCELLED 6 SHILLINGS

6 Shillings. No. 8463 of probably 12,739 printed. Sgd. Jabez Hamlin (Judge, Hartford County Court; Speaker, Ct. Assembly); Wm. Pitkin; Jesse Root, Lt. Col. in Continental Army, Member of Continental Congress 1778-83, signer of Ct.'s ratification of the U.S. Constitution; 1786-1807 Chief Justice of Ct. Supreme Court. Unused, bright, vivid, paper aging, but signs of mishandling at corners. Uncancelled, rare; unpriced above VF. Only one finer example auctioned in recent years. (\$150.-200.)

### **UNCANCELLED 20 SHILLINGS**

20 Shillings. No. 3600, sgd. Jabez Hamlin, Jesse Root, Elisha Williams. Unused, bright, vivid, paper aged and slightly crumbled away at a couple of corners. Uncancelled, very scarce. Nothing similar lately offered. (\$150.-200.)

#### UNCANCELLED 40 SHILLINGS

67 40 Shillings. No. 2814 of probably 12,739 issued, sgd. Elisha Williams, Wm. Pitkin, Jesse Root. Uncancelled. Similar grade and quality to foregoing, the red signatures beginning to fade, paper somewhat more aged, one tiny corner off, others beginning to split. Very scarce. (\$150.-200.)

## JULY 1, 1775 SCARCE 2 SHILLINGS 6 PENCE

2 Shillings 6 Pence, No. 923, sgd. Benjamin Payne, member of Ct. Assembly and of Revolutionary Committee of Correspondence; Thomas Seymour, Lt. Col., Continental Army, member of Ct. Assembly; George Wyllys. "Registered J. Porter Compt." on back; cut cancelled. Ex. Fine, bright, vivid, but sigs. fading; paper aged; tiny discolorations from removed corner mounts; close margins. Unpriced above VF. (\$75.-100.)

## JUNE 7, 1776. SUPERB 1 SHILLING

I Shilling, No. 3046, sgd. T. Seymour. Brilliant, crisp, splendid, choice Unc., vivid, without any trace of aging or fading; unregistered, uncancelled, and rare so. Most of the more or less unc. examples of all denominations of this date are cut-cancelled pieces from the State House hoard; this transcends these and is many dozens of times rarer. (\$200.-300.)

### JUNE 19, 1776 "COLT" 6 PENCE

6 Pence, No. 19145, sgd. George Wyllys, uncancelled, "Regd. E. Colt" on back, crisp, bright, vivid, choice, top margin partly close. Similar to Stiles-Fitzgerald lot 95 but worth more because of signatures.

(\$100.-150.)

Elisa Colt was the first cousin once removed and Peler was a nephew of the famed Hartford Colt family — the ftrearms people.

- 71 6 Pence. No. 35073, sgd. Jesse Root, uncancelled, unregistered. Rarer so. Bright, clean, crisp, choice, paper beginning to age, r. margin close. Rare so. (\$100.-150.)
- 9 Pence. No. 10217, sgd. George Wyllys, uncancelled, unregistered. Brilliant, splendid, crisp, a beauty. Equally rare with the first 6 Pence. Excellent match for Stiles-Fitzgerald lot 97; worth more than 1974 GENA lot 46 because of the signature. (\$100.-150.)
- 9 Pence. No. 18156, sgd. E. Williams, uncancelled, "Registered J. Jeffrey C. Clk" on back. Crisp, bright, paper aged; minute corner crease. (\$100.-150.)
- 2 Shillings 6 Pence, June 19, 1776, no. 2139, sgd. George Wyllys. Also, March 1, 1780, 2s6d, no. 4975, sgd. Wyllys and B. Payne; June 1, 1780, 10s, no. 13067, sgd. E. Williams and Jabez Hamlin; July 1, 1780, 20s, no. 11196, same signers. First uncancelled, second and fourth hole cancelled, third cut cancelled. Good (split halves mended with transparent tape), Fine (2) and EF or so with tiny corner off. Various degrees of paper aging. 4 Pcs. (\$100.-150.)

# OCT. 11, 1777 FRACTIONAL NOTES (Blue Paper On All Here Offered)

- 75 **2 Pence**, No. 36145, with **unlisted** sig. of John Mackay. **Cut cancelled** as usual; unregistered. **Fine to VF. Very rare signature.** (\$30.-40.)
- 76 **2 Pence**, No. 34953, sgd. Saml. Squier (not "Squire" as in Newman), member of Ct. assembly from Fai ...ld. **Uncancelled**, registered. **Bright**, **clean**, **unused**, good margins, that at left jumbo. (\$50.-75.)
- 3 Pence, No. 18527, sgd. S(amuel) Bishop (Jr.), member of Ct. Assembly from New Haven and apparently one of the original grantees of the franchise to coin Connecticut coppers. Cut cancelled, unregistered. VF, bright, vivid, slightly foxed, paper beginning to age. Of value because of the tie-in with the coppers.
  (\$25.-35.)

## MAY 28, 1789

Comptroller's Pay Warrant in favor of (John Humphrey) in amount of FIVE SHILLINGS Lawful Money for the payment of interest on the liquidated debt of the State. No. 1957. Sgd. Oliver Wolcott, Comptroller. Long indented bill, part of INTEREST visible on indent, upper part of watermark (unidentified, looks like PHOSEN) at top, without endorsements; hole cancelled. Bright, clean, Ex. Fine, really new but for center fold. Except for the printed denomination, more or less similar to Stiles-Fitzgerald lot 116A. (\$25.-40.)

# **DELAWARE**

# THE NOTES OF BENJAMIN FRANKLIN MAY 1, 1756

15 Shillings, No. 3995, printed by BENJAMIN FRANKLIN and David Hall (this credit line plain on back), using the old Leech border cuts engraved by Leech in 1734, sgd. by Clowes, Clark and Armstrong (sigs. faded). Apparently Good or better, formerly pinned halves, joined by a narrow strip of cloth tape on back, legends intact though very ends of most lines are weakened. Less often seen in our experience than the unpriced 20 Shillings of 1746 which is the only other pre-1759 Franklin note for this colony to come to auction in years. Far, far finer than the 10 Shillings of this year in Stiles-Fitzgerald. (\$100.-150.)

### JUNE 1, 1759

20 Shillings, No. 8213, sgd. Wm. Armstrong, David Hall, John Barns (not "Barnes" as in Newman), printed by B. FRANKLIN and D. Hall, this credit clear on back. V. Good or better, unusually clear for the gradc—better than many notes sold as "VG to Fine," the old Leech man-faced lion cut of 1734 unusually vivid. Far above average for these, particularly excelling that in our 1974 GENA sale, lot 52, or that in the May 1974 H.R. sale in three figures. (\$100.-125.)

### 2ND FINEST KNOWN TO US

20 Shillings, No. 22114, sgd. Wm. Armstrong, J. Barns and David Hall. Fine for the note, bright, all ptg. vivid, all three sigs. and number clear, margins narrow but clean, the Leech (1734) man-faced lion and Ben Franklin's credit and nature print beautifully vivid and clear; paper aged as always but without problems. In our experience, second only (and by only a small margin) to 'Promised Lands' lot 78, and like that piece, extraordinary condition for this issue or for any BENJAMIN FRANKLIN note, an excellent display piece, good enough to give some idea of Franklin's concept. (\$150.-up)

# JAN. 1, 1776. 3 SCARCE SYKES NOTES

5 Shillings. No. 76245, sgd. Jno. McKinly (Governor, 1776-77), Thos. Collins (Governor, 1786-89), and James Sykes, member of Continental Congress, 1777-78, Presidential Elector 1792, this latter signature scarce. Bright, choice, crisp, a beauty with broad margins, a display piece. (\$125.-175.)

- 83 5s, No. 48555, sigs. as last including Sykes; crisp, bright, paper much aged, one corner noticeably rounded. (\$125.-175.)
- 5s, No. 90805, same sigs. including the scarce Sykes. Bright, choice, crisp Unc., well centered, ample margins, paper aging. (\$125.-175.)
- 6s, No. 68059, same sigs. (except Boaz Manlove instead of Sykes). Brilliant, vivid, crisp with unusually wide margins, the bottom jumbo and deckle (lower edge of sheet, untrimmed); light accidental fold well above center. (\$100.-up)
- 10s, No. 54656, sgd. McKinly, Collins and Manlove, as on all those to follow. Brilliant, crisp, choice despite a light diagonal fold which has the look of having been in the sheet before it was cut up; margins narrow to close; paper aging. (\$100.-125.)
- 87 10s, No. 60884. Brilliant, crisp, vivid, choice, margins narrow to close, paper aging slightly. (\$100.-125.)
- 88 20s, No. 1968 (unusually low for these), same sigs. Brilliant, crisp, choice, left margin closc. (\$75.-100.)
- 89 20s, No. 14051. Bright, choice, crisp, vivid, paper aging and slightly foxed, narrow margins. (\$75.-100.)

# **FLORIDA**

# UNIQUE FLORIDA NOTE PICTURED IN NEWMAN

177-. Unnamed firm, Pensacola, Fla. Scrip in amount to be written in, reading PENSACOLA 177 / I 90 Promise to Pay the Bearer / the sum of / Value receive'd —— (this spelling exact; space left for month, date, final digit of year, amount, firm name and/or authorized signer). Printed in deep orange-red, from an engraved copper plate, in lettering of typical British 1760-80's style, using the long s; on 18th century laid paper of the same general type found on many other Colonial notes of the period—this paper most probably from H.M. Company of Stationers in London, though the note is too small and/or from the wrong part of the sheet to show the watermark, which was crowned Royal arms in garter. Unused, faint corner fold, paper somewhat aged. The identical note pictured in Newman, Early Paper Money of America, P. 85. To our knowledge, UNIQUE, no duplicate reported from this subject plate. The only other similar note ever reported (Harley Freeman collection) is printed from a different subject plate (differing in border elements and layout of text) in very dark greenish brown; Newman has theorized that these two notes were issued for the same firm and probably at the same time, to represent two different denominations. Though nothing definite is known about this issue, Harley Freeman (the ranking expert on Florida notes) has conjectured that these may have been made on behalf of Panton & Leslie, Royal fiscal agents under George III during the entire British occupation of Florida (1763-83), with branches in many cities of which Pensacola was one, and continuing in business during the Spanish rule. The importance of this unique item, the only piece of Colonial Americana attributable with certainty to Florida (aside from a couple of rare proclamation medals made in 1760 and 1789) is impossible to overestimate. UNIQUE. (Photo) (\$7500.-up)

# **GEORGIA**

## 1776 Sterling Denominations.

3 Pence, border variety (e), unnumbered, sgd. Edward Telfair, Colonial Governor, member of Continental Congress 1778-82, 84-5, 88-9, signer of the Articles of Confederation, State Governor 1786, 90-93, U.S. Senator 1795-96, etc.; sgd. N(ehemiah) Wade, Colonial Treasurer. Both signers were on the "Rebel Congress" blacklist made by the Tory Legislature under Sir James Wright (Royal Governor) after the taking of Savannah in 1780, which list disqualified the 151 names from ever after holding any position of "trust, honor or profit" under the royal government of Georgia—which list has ever since been an honor roll among Georgia patriots, as it included almost every prominent Georgia revolutionary figure. Extremely Fine, face cleaner than back, left margin narrow; unpriced above Fine, not represented in our earlier sales, aside from the two (of other border varieties) in Stiles-Fitzgerald lot 140-141, latter at \$330. splendid and very rare display piece. (Photo)

(\$200.-300.)

### SUPERB 1 SHILLING

92 1 Shilling, border var. (k), No. 6733, sgd. Andrew E. Wells and N. Wade.Brilliant, crisp, but for one light center fold, borders irregular (not cleanly cut, the thin paper making cutting very difficult); splendid display piece, not equalled by any at auction in many years. Much rarer when numbered. Newman says all specimens of lower denomination are usually unnumbered. (Photo) (\$500.-up)

# EXTREMELY RARE 1777 ISSUE NO RESOLUTION DATE

\$13, border variety (h), No. 1190, sgd. Benjamin Andrew, President of Ga. Executive Council 1777 (therefore at time of signing), elected Member of Continental Congress 1780, called "Rebel Council President" in the Tory Legislature blacklist of 1780; Thomas Stone, called "Rebel Councillor" in the same; Samuel Saltus, called "Rebel Committeeman" in the same; Wm. Ewen, Acting Governor 1775; Wm. O'Bryen, State Treasurer 1778, elected to Continental Congress 1789 but did not attend, called "Rebel Treasurer" in the Tory blacklist. Crisp, clean, choice, bright, vivid, paper aged, but the blue-green color of seal is unaffected, the red printing bright, the sigs. all plain. Narrow margins. First in these sales, finest we have seen; exceedingly rare, unpriced in any grade, an extraordinary display piece, possibly slightly rarer than the \$17, which follows. (Photo)

# **EXTREMELY RARE \$17 ISSUE**

94 \$17, border variety (b), No. 669, sgd. Benjamin Andrew, Samuel Saltus, Jno. B. Girardeau (this signer unlisted by Newman), Wm. Ewen, W. O'Bryen. This brilliant, vivid note is Fine or better but has been mended at lower left corner, a small fragment missing from indent. Exceedingly rare, unpriced in Newman; only the second we have handled, the other being lot 62, our 1974 GENA SALE, No. 224, at \$1,000 VF. (Photo)

### JUNE 8, 1777

\$5 in Continental Currency. Choice sharp snake vignette. Red 'in.' No. 114, highest SN seen of this or any other denomination of this issue, sgd. Joseph Wood (Col., Continental Army, Pa.; Council of Safety 1776; Member, Continental Congress, 1777-78, called "Rebel Congressman" in the Tory blacklist); Edward Langworthy, Secretary, Council of Safety, Signer of the Articles of Confederation, Member of Continental Congress 1777-79, called "Rebel Delegate" in the Tory blacklist; R(ichard) Wylly, president, Ga. Executive Council, called "Rebel Council President" in the Tory blacklist; N. Wade. Ex. Fine, brilliant, vivid, choice; really crisp but for two faint central folds. We have seen fewer than a half dozen of these in any grade. (Photo)

# SEPT. 10, 1777 FINEST SEEN IN YEARS

96 \$1/2 in Continental Currency, border variety (i), No. 3637, sgd. C(harles) F. Chevalier, W. Hohendorf (both called "Rebel Councillors" in the 1780 Tory blacklist), N. Wade. Fine, vivid (sigs. less so), paper aged and somewhat waterstained (mostly at left border); mounts removed from corners, far above average. First seen in some years. (Photo) (\$200.-up)

### **EXTREMELY RARE \$1 ISSUE**

\$1 in Continental Currency, No. 3268, only 3 sigs. (Newman calls for 5): W. Hohendorf, C.F. Chevalier, N. Wade, as preceding. Finc, bright, vivid, the orange-red seal beautifully intense and clearly impressed; margins irregular and partly close, corners off (about 1/8" to 1/5" each). Very rare, first seen in over ten years; number of sheets printed unknown (\$1—\$8 inclusive) but believed to have been not over 4000, as the highest SN seen is 3945 (a \$8). However, less than a dozen have been examined by us for any one of these denominations. (Photo)

(\$400.-500.)

### **EXTREMELY RARE \$5 ISSUE**

\$5 in Continental Currency, No. 2934, sgd. W. Hohendorf, C.F. Chevalier, R. Wylly, W. O'Bryen, N. Wade. Fine, bright vivid (the red printing slightly less so), the navy blue seal very intense—note that the extra set of rattles at bottom has only 12 (one would expect 13 for the colonies) while that on the snake's tail has only 11. Margins irregular, that at bottom too close, affecting descenders of y's in Wylly and very base of seal. At least equally rare with preceding; no auction record recent enough to be worth quoting. (Photo)

# MAY 4, 1778

\$20, border variety (e), No. 518, sgd. T(homas) Netherclift, W(illiam) Few, Surveyor-General, member of Ga. General Assembly and Executive Council, member of Continental Congress, member of Constitutional Ratifying Convention 1788, signer of U.S. Constitution, U.S. Senator 1789-93, Circuit Court Judge 1796-99, member of N.Y. General Assembly 1800-04, later president of City Bank of N.Y.; listed in 1780 Tory Legislature's blacklist as "Rebel Councillor." Also sgd. W(illiam) Maxwell, Wm. O'Bryen, N. Wade. Very Fine, bright, vivid, but there is some fraying at three edges. Seal with rattlesnake in somewhat dull greenish blue, entirely different in design from that used on the 1777 notes, showing an unmistakable diamond-back rattler (the markings quite unlike the earlier type); this seal not as intense as on preceding notes. The XF in the 4/75 sale realized \$1100! (Photo) (\$500.-750.)

# OCT. 16, 1786. SECOND FINEST KNOWN TO US

- 5 Shillings, No. 15271, sgd. Geo. Jones, State Treasurer, and W. Steele. Choice AU, bright, vivid, paper with only the slightest beginnings of aging, calculation on blank back, margins close. Part of HONIG (& ZOONEN) watermark visible. Ex. rare, unpriced above VF, and one of two finest we have handled, second only to the uncirculated specimen which brought \$725 in Stiles-Fitzgerald. (Photo) (\$400.-500.)
- 20 Shillings, No. 15893, sgd. Geo. Jones (State Treasurer), W. Freeman, W. Steele. Very Good or better, bright, fairly vivid, paper aged, beginning to split along lay wire marks and at a small corner fold, some corner fraying, small narrow chip out of top edge. Very rare in any grade. (Photo) (\$300.-up)

# **MARYLAND**

APRIL 10, 1774.

\$1/3, No. 19055. Cedilla on first ς of according; tiny J serves as comma after DOLLAR, these being anticounterfeiting points. Crisp, bright, vivid, choice Unc., margins close, over 2/3 of indent present. (\$125.-up)

- 103 \$1/2. No. 10145. Grave accent over à of Exchange (anticounterfeiting point). EF to AU, really crisp and brilliant but with one light center fold; vivid, paper aging, narrow margins, more than half of indent intact. (\$60.-75.)
- \$1/2, No. 8273, and \$4, No. 142. Latter with inverted (rotated 180°) N's in LONDON—another anticounter-feiting device. VG and VF, former with irregular borders, both bright, vivid though with paper aged. Somewhat more than half of indent intact on both. 2 Pcs. (\$100.-up)
- \$1/2, No. 10553, and \$6, No. 11877, latter with three sizes of type in MARYLAND (another anticounterfeiting point). Fine to Very Fine, bright, second especially vivid, both with paper aging and some light foxing; comparatively clean, well above average. 2 Pes. (\$100.-up)
- 106 \$4, No. 4997. Crisp, brilliant, vivid; choice except for tiny corner fold; paper aged; average margins. (\$75.-up)
- \$6. Unusual No. 11177. A.U., bright, vivid, crisp but for a single light center fold; margins close, bottom slightly too close; traces of foxing and aging. (\$50.-up)
- \$8, No. 3130. Brilliant and crisp, really choice except for a couple of faint corner folds; sheet folded between subjects before cutting up the evidence at edges; nearly complete indent, narrow margins. Excellent display piece.

  (\$75.-up)
- 109 \$8, No. 4198. Bright, erisp une., close margins, paper aging and somewhat foxed, somewhat more than half indent intact. (\$75.-up)
- \$8, No. 9391. Obtained as "Unc.," this is crisp and vivid, though there are a couple of faint folds; paper much aged, somewhat foxed, margins narrow to good, over 2/3 of indent present. (\$75.-up)
- \$8. No. 12409. Obtained as "AU," this is bright, clean and mostly crisp though with a couple of vertical folds—EF to AU is probably accurate enough. The light gutterfolds in lower field were in the sheet before printing—note the gap left by one in r. border. Good margins.

  (\$45.-up)

### JULY 26, 1775 VERY RARE JULY 1775 ANTI-ROYALIST ISSUE

Propaganda issue by Council of Safety on behalf of the revolutionary Maryland Convention or "Association of Freemen of Maryland," which had overthrown the old Colonial governing body; uttered to underwrite building of a powder mill, a factory for making saltpeter for gunpowder, and other munitions enterprises. \$2/3. No. ?, sgd. T.B. Hodgkin and J(ohn) Duckett. Fair, split halves, chipped at indent (affeeting T of THIS), strip off upper r. edge (affeeting HEAVEN), paper much aged. Extremely rare, much more so than generally supposed; should not have been priced in Newman, as almost never available in any grade, and even then only poorly preserved. The paper must have deteriorated quickly; as of Nov. 11, 1776, over 1/3 of the total issue had already been retired and replaced by notes dated Dec. 1775 and Aug. 1776. First in these sales. (Photo)

### DEC. 7, 1775.

\$6, No. 6035, sgd. J. Duckett and J. Brice (unknown if John or James). Also, Aug. 14, 1776, \$1/9, No. ?, sgd. A. Irvine and Tho. Dawson. Nearly Fine and VG, former with ptg. vivid, latter faded and with one corner rounded, both with traces of edge fraying. Seldom seen finer; first finer than that in the H.R. sale, lot 374, seeond much finer than lot 377 in the same auction. 2 Pcs. (\$100.-up)

# **MASSACHUSETTS**

COLONY OF MASSACHUSETTS BAY

AUG. 18, 1775

### HISTORIC PAUL REVERE "SWORD IN HAND" NOTES

7 Shillings & 6 Pence Lawful Money, due 1778. No. ?, sigs. illegible. Famous, historic Sword in Hand design, DESIGNED, ENGRAVED AND PRINTED BY PAUL REVERE. Overall Fine, sigs. faded; two halves sewn together during the Revolution, thread removed and halves joined with great skill in recent years, all legends intact, Revere's Minuteman vignette clear though the join is imperfect at knees. Small split and thin spot at top border — reasonable for the grade. Paper aged though not foxed; otherwise similar to the 2s of this date in our Stiles-Fitzgerald offering. Only 4,000 printed with this due date. Extremely rare. (Photo)

### "SWORD IN HAND"

115 24 Shillings L.M., due 1778 (the 8 altered in plate from a 7), No. 1013 (?, faded), sgd. E. Sayer (unlisted sig., in brownish-black) and J. Wheeler (in pale blue); if there was another sig. (which would have been in red), it is not visible. Bright and vivid, unusually elean though paper is aged and slightly foxed, this is Fine or better but shows some edge fraying; name "Cook" on back. An excellent sharp rendition of reverse Sword in Hand figure. PREVIOUSLY NEWMAN ERRONEOUSLY DESCRIBED NOTES OF THIS TYPE AS COUNTERFEIT BUT AFTER EXAMINING THIS NOTE NEWMAN HAS DETERMINED THAT THEY ARE GENUINE AND THE COUNTERFEIT DESIGNATION WILL BE REMOVED FROM THE NEXT EDITION WHICH IS DUE IN OCT. 1975. Exceptional quality, for these, which normally come in Fair or Good as split halves; an outstanding example of this extremely popular type. (\$800.-1000.)

# DEC. 7, 1775 A THIRD "SWORD IN HAND"

4 Shillings & 6 Pence L.M., due 1778, no.?, sgd. J. Wheeler (other two sigs. taded out). Good, halves sewn together during the Revolution, all legends intact though "payments at the Treasury, and" obscured by threads. Splitting at lay wire marks, chipping at lower corners, paper much aged as usual. Acceptable example of this historic issue, which is much rarer than that of August 1775: 6,250 printed instead of 10,000 of each denomination. This denomination included in the recall effective Oct. 13, 1778 so that relatively few survived even at the end of the Revolution. Extremely rare, all but unobtainable in fine state. (Photo)

### POSSIBLE TORY COUNTERFEIT "SWORD IN HAND" NOTE

36 Shillings L.M., No. 5171, sgd. J. Wheeler (red) and Tho. Mill. From the same plate later redated to make the Sept. 17, 1776 note pictured in Newman, p. 148. Crisp, brilliant, vivid (except red No. and sig.), paper much aged, upper left corner frayed and with a small reinforcement or mounting at top rev. edge, affecting nothing. Also, a letter from Eric Newman giving his reasons for believing that this is a Tory Counterfeit, as described p. 356, which also awards that status to the Sept. 17, 1776 note from the redated plate. Newman says no 36 Shillings of Dec. 7, 1775 is known from any other plate! Tory Counterfeit or no, it is an extremely interesting and very rare item, the first in these sales; worth a very high price for exactly what it is. (Photo)

## JUNE 18, 1776 RARE TORY COUNTERFEIT

5 Shillings L.M., purportedly due 1779, No. 1789 (!), forged sig. of D. Hopkins; from the identical engraved plate to lot 224 (illustrated over number 223) of our Stiles-Fitzgerald offering, as described by Newman on p. 356, but slightly better than VG, more vividly printed; at least as rare as the genuine, circulating side by side with them, and of even greater historical interest. Only the second we have seen and slightly the finer of these two. (Photo) (\$275.-350.)

# NOV. 17, 1776 STATE (INSTEAD OF COLONY) OF THE MASSACHUSETTS BAY EXCEEDINGLY RARE FINAL ISSUE "SWORD IN HAND" NOTE

# POSSIBLY FINEST KNOWN UNLISTED SIGNERS

22 Shillings, due Dec. 7, 1781 (but recalled and mostly redeemed by Dec. 1, 1778), No. 3387 of only 6,485 printed, sgd. W(illiam) Drew and Jon(athan) Wood, these signers unknown to Newman though authorized and mentioned in Brigham's PAUL REVERE'S ENGRAVINGS, 2nd ed., p. 229. Unusually bright, clean and vivid, paper aging; seemingly Extra Fine or better with light handling marks at corners; distinctly finer than the 16s note pictured in Newman, one of the most beautiful Sword in Hand notes we have ever seen, possibly finest known! First of this issue we have offered; much rarer than either of the 1775 issues, in a class with the Sept. 17, 1776. No recent auction records. Unpriced in Newman in any grade. (Photo)

# OCT. 16, 1778 VERY RARE "SACRED COD" ISSUE ENGRAVED BY PAUL REVERE

- 2 Pence L.M., No. 3855, sgd. Judge Richard Cranch. Crisp, bright Unc., paper aging and slightly foxed, obv. ptd. matter fairly dim (underinked), sig. vivid, rev. as vivid as one would expect; bottom margin close as cut from the sheet. Compare lot 233, Stiles-Fitzgerald at \$425. Extraordinary condition for this issue. (Photo)
- 3 Pence L.M., No. 5759, sgd. Judge Richard Cranch. Splendid, crisp, choice, brilliant, vivid, paper miraculously almost free of aging; an exceptional beauty, approached by only one other ever auctioned so far as we know—Stiles-Fitzgerald lot 234, at a rousing \$650, a figure which would be reasonable for the present note. (Photo)

### **RE-DATED PLATE**

3 Shillings L.M., No. 1055 of only 8,571 ptd., sgd. Thos. Dawes. Fine, back vivid, face not perfectly inked though everything is clear; paper aged, foxed, but free of fraying or splitting; back printed in imperfect alignment so that entire left border of neighboring 4 shillings note shows while left border of present note is off. Unusual and very rare. Unpriced above Fine. This denomination not in H.R. or "Promised Land" sale. (\$150.-up)

Plate originally dated Oct. 18, 1776 but altered by Revere.

- **8 Pence L.M.**, No. 189, sgd. J(ohn) Greenough. Very Good, paper much aged, one corner rounded. Very rare, above average condition for this issue; notably better than the Otto C. Budde example. (\$100.-up)
- 3 Shillings L.M., No. 2842, sgd. George Partridge, member of Continental Congress. Nearly VF, bright, printing vivid, sig. dim, paper very agcd, one minute split starting at top edge, old tear mended (cemented) with supreme skill. Better than either of Budde's. (\$250.-up)

# RARE 1779 "RISING SUN" ISSUES ENGRAVED BY PAUL REVERE

- 4 Shillings & 6 Pence, No. 836, sgd. George Partridge, mcmbcr of Continental Congress. Brilliant, crisp, choice Unc., margins irregular and partly close; vivid, paper aging. Very rare condition for this issue. Very slightly finer than that in our 1974 GENA sale. An outstanding specimen, the best we have handled to date; the Stiles example was not quite VF, and it brought \$400. (Photo) (\$700.-up)
- 5 Shillings 4 Pence, No. 2118, sgd. J. Brown. Mostly crisp, paper aged, one light corner fold, small split repaired at top rev. border. Overall could be called VF or better. Exceptional grade; almost equal to Stiles-Fitzgerald lot 254 at \$525, finer than Budde's or that in the May 1974 H.R. sale. Fewer records of this denomination than of most others between 2s and 5s6d. (Photo) (\$450.-600.)

# MAY 5, 1780 "GUARANTEED BY THE U.S."

- \$2, \$7, \$8, \$20. Nos.? (faded), 24951, 26789 (!!) and 3193. First three sgd. by Judge Richard Cranch; second also by Col. Loammi Baldwin, hero of the Battle of Lexington, member of Mass. General Court 1778-9, 1800-04, founding member of Amer. Assoc. for Advancement of Science, and developer of the Baldwin apple; all countersigned Peter Boyer. More or less Unc. (3) and EF, all with "Interest paid one Year" stamps, margins close on third, narrow and irregular on first; first three hole cancelled, fourth with attempted hole cancellation which merely began to split and tear it near center. The official high number was 26767, but the \$8 here offered proves that the issue was overrun. 4 Pcs. (\$275.-350.)
- \$2, No. 16764, sgd. Dawes and Cranch. Uncancelled (scarce); interest paid stamp. Crisp, bright, vivid except for Peter Boyer's c/sig which is partly faded, paper beginning to age; sheet folded between subjects before cutting up, evidence at very bottom border, which is close. (\$75.-up)
- 127 \$2, \$3. No. 26251 and 18268, both sgd. Judge Richard Cranch. Both crisp and bright, with traces of mountings removed; both hole cancelled; first only with interest payment stamp. 2 Pcs. (\$150.-up)

### TORY COUNTERFEIT

\$7. No. 472. Matching Newman's description on p. 356 and that in Stiles-Fitzgerald lot 260; forged sigs. of S. Henshaw and R. Cranch, forged countersig. of Peter Boyer. False "Interest Paid" stamp; uncancelled. Crisp, bright, vivid, paper slightly foxed, part of small sticker at top rev. Extremely rare, much more than the similar \$20 (below), still rarer than the genuine, and of great historic interest; only the second we have handled (the first one, in Stiles-Fitzgerald, brought \$250). (Photo) (\$250.-300.)

### TWO "BALDWIN APPLE" NOTES

- \$8. No. 5702, sgd. Loammi Baldwin (in full), Tho. Dawes, Peter Boyer. Uncancelled; interest paid stamp. Crisp, bright, vivid, paper slightly foxed and aging; sheet folded between subjects before being cut up, evidence at top and bottom, which edges also show evidence of handling. As scarce as the similar \$20.
- \$20. No. 21492, sgd. Loam. Baldwin, R. Cranch, Peter Boyer. EF, bright, ptg. vivid, SN faded, paper aged and foxed, margins irregular (left close), uncancelled, with interest paid stamp. Equally scarce. (\$75.-100)

### TORY COUNTERFEIT

\$20. Matching Newman's description (p. 356) and Stiles-Fitzgerald lot 261: italic N in No. 360, forged sigs. of S. Henshaw and R. Cranch, forged countersig. of Peter Boyer, false interest paid stamp, uncancelled. Crisp, brilliant, vivid, paper foxed and aging near the irregular borders. By a small margin, best of the three we have handled, the first being lot 520, our EAC Sale, which was slightly frayed but still opened at \$110 and finally brought \$200 on the floor after vigorous competition; the second was Stiles-Fitzgerald lot 261, which went at a nearly equal figure. Very rare, much rarer than the Howe & Clinton Continentals; probably made by the same people as the \$7.

# PROVINCE OF NEW HAMPSHIRE

# EXCEEDINGLY RARE DEC. 25, 1734 NEW HAMPSHIRE NOTE 1 of 3 KNOWN

Dec. 25, 1734. Merchants' Promissory Issue, 7 Shillings, No. 3082, sgd. Hen(ry) Sherburne, Josh: Peirce, J. Rindge; endorsed by Hunking Wentworth as original payee, as always. "We Promise Jointly and Severally to Pay to Hunking Wentworth Mercht of Portsmo: (= Portsmouth) or Order the Sum of Seven Shillings on the 25th day of Decr wch: will be in the year of our Lord one thousand Sevenhundd; and forty Six in Silver or Gold at ye then Currt: price or in passable Bills of Credt; on ye Provs: of N. Hampr: Massachts. Rhode Island or Connectt: Cols. with Interest of one pr Cent pr Ann. from the date hereof being for value Recd. as Witness our hands 25th of Decr. A:D: 1734." Rev. Elaborate indent and ship. From the same engraved copper plate as the note pictured in Newman. VERY FINE, CLEAN, BRIGHT, VIVID, paper lightly foxed but showing much less aging than usual for any notes of the pre-1760 period; beautifully clean, without damage, with only the two normal center folds (both light), tiny splits at ends of the horizontal one, but no other evidence of paper deterioration, and with only very slight evidence of circulation. To the best of our knowledge, one of only three survivors traced, of which one is pictured in Newman (No. 2899) and another is in a private collection in New Jersey (No. 4609). AN INCREDIBLE, FANTASTIC, UNHEARD-OF ITEM, WITHOUT KNOWN AUCTION RECORD; EVEN IN POOR OR FAIR CONDITION IT WOULD BE AN OUTSTANDING RARITY, BUT IN THE PRESENT EXTRAORDINARY CONDITION IT IS EASILY ONE OF THE MAJOR HIGH POINTS OF THIS OR ANY OTHER COLONIAL PAPER COLLECTION, ONE OF THE MOST OUTSTANDING COLONIAL NOTES WE HAVE EVER OFFERED OR SEEN OFFERED. (Photo)

# COLONY OF NEW HAMPSHIRE AUGUST 24, 1775 EXTREMELY RARE 3 POUNDS

3 Pounds, due 1777, No. 1511, sgd. E. Thompson and Nich. Gilman, Receiver General, State Treasurer 1775-83, Member of Continental Congress 1786-89, Signer of the U.S. Constitution, member of U.S. Congress 1789-97, Commissioner in Bankruptcy 1802, member of state senate 1804-05, U.S. Senator 1805-14. Brilliant, crisp and choice Unc., almost free of the slightest signs of aging, sigs. and ptg. vivid, about as much of indent shows as on the note pictured by Newman; part of watermark (arms in garter) shows; good margins, well centered, separated from absolute perfection only by the ghost of a faint pressure mark, which will probably never be noticed again. Very far above average for these; unpriced above Fine. This may possibly be one of the two uncirculated specimens from the W. P. Bement collection (1925).

# NOV. 3, 1775 TORY COUNTERFEIT

30 Shillings, purportedly due 1780, No. 1134. Tory Counterfeit as described by Newman, p. 356, with forged sigs. of Sam Hobart and Nicholas Gilman as always; but no originals are known with this due date. Very Fine, bright, vivid, with some signs of paper aging and some soil on blank back. Very rare, these counterfeits attributed by John M. Richardson (in Coin Collector's Journal, Feb. 1936, p. 230) to Robert Fowle, the Tory nephew of the Colony printer Daniel Fowle, who quarrelled with his uncle and withdrew from their brief partnership for political reasons (Daniel was an ardent advocate of independence), after which Robert fled to behind the British lines in New York. When these counterfeits appeared during the Revolution, suspicion immediately fell on Robert Fowle, but nothing could be proved. Much finer than lot 267, Stiles-Fitzgerald. (Photo) (\$300.-400.)

### TORY COUNTERFEIT

- 40 Shillings, purportedly due 1782. Listed but not described by Newman; deceptive, but readily identified because h of hereof in last line of text is below space between Pa (in the genuine notes due 1780, it is below a), there are other printing differences, and the serial numbers run impossibly high. No. 653, forged sigs. of Hobart and Gilman. Very Fine, crisp except for center fold at which the note is beginning to split; bright, vivid, paper aging. As with the 30s, none seen from any other plate, no unquestionably genuine 1782's examined. Attributed to Robert Fowle, like the 30s above. Other examples have been found printed on the same kind of British paper as the genuine—a standard type of paper which would have been even more readily available behind the British lines in New York than in New Hampshire. (Photo) (\$300.-400.)
- 40 Shillings, due 1780, sgd. Gilman and Sam Hobart, No. 522 of only 3,600 ptd. Ex. Fine or so, bright, vivid (Gilman's rcd sig. less so), crisp except for one very light vertical fold, well centered, good though somewhat irregular margins, only very faint evidence of paper aging; not the cleanest we have seen, but overall excellent. Ptd. on Stationer's Company paper from London, showing part of the usual watermark, (Royal arms, crowned, in garter). Not equalled in years; very rare. (Photo) (\$400.-450.)

# JUNE 28, 1776 NEWMAN PLATE NOTE

4 Shillings, due 1788, No. 4429 of only 6,000 ptd. (only 3,000 of each of the due date varieties), sgd. J(ohn) Smith. Fine, vivid, paper aged, adequate but irregular margins. Pictured in Newman, p. 174. Only one auction record in decades for any denomination of this very rare issue—the 1s, also Fine, which was lot 270, Stiles-Fitzgerald, at \$575. We have seen fewer than a half dozen of all denominations and due date varieties taken together. Grossly undervalued, extremely rare, and of unusual interest because chosen by Newman for illustration. (Photo)

(\$500.-700.)

# STATE OF NEW-HAMPSHIRE APRIL 29, 1780 "GUARANTEED BY THE U.S."

\$5, No. 183 of only 2900 printed, with all three signers as listed by Newman, countersigned Jno. Taylor Gilman (not "Gilmore" as in Newman), brother of Nicholas Gilman, a Minuteman (1775), member of NH legislature 1779-81, member of Committee of Safety, member of Continental Congress 1782-83, State Treasurer 1783-88, member of NH Ratifying Convention (for adopting the U.S. Constitution) 1789, Governor 1794-1805, 1813-16. Uncancelled, rare. Ex. Fine, bright, vivid (Gilman's sig. less so), clean, crisp but for light center fold, adequate to good margins. Very seldom available uncancelled; Budde had none so in any denomination, and the only one in Stiles-Fitzgerald (a \$2) was only Fine and nevertheless brought \$220—ten times Newman's (1967) valuation for uncancelled. (Photo) (\$400.-up)

# **NEW JERSEY**

### JUNE 22, 1756

139 15 Shillings, plate B, No. 2160. No interior detail in hand. Only 2,500 printed of each of the two plate varieties. Sgd. John Smyth, Provincial Treasurer of Eastern Division of N.J.: Hugh Hartshorne; Joseph Smith, Provincial Treasurer of Western Division of N.J. Crisp, bright, vivid, paper lightly and uniformly aging; choice but for lower r. corner off. Margins narrow to close. Budde's was only VF. Stiles brought \$280. (\$250.-325.)

### MAY 1, 1758

6 Pounds, No. 1388 of only 1,834 ptd., sgd. Samuel Nevill (Speaker of the N.J. General Assembly; editor, 1758, of the New American Magazine, coincidentally printed by James Parker who also printed these notes), Hugh Hartshorne, A. Johnston. Very Good, paper much aged as always, ptg. as vivid as it comes, all sigs. clear though somewhat dim; upper r. corner flaked away from laminated back; vivid enough so that quality of the engraving of arms can be appreciated. Far finer than lot 286, Stiles-Fitzgerald, or that in the H.R. May 1974 sale; apparently unknown to survive in fully Fine condition. (\$100.-150.)

### APRIL 12, 1760

- 6 Pounds. No. 1441 of only 1,875 ptd., sgd. S. Nevill, Daniel Smith Jr. (Surveyor-General and first signer in N.J. Association for Helping the Indians), and S(amuel) Smith. Good or better, black ptg. vivid, red a little dim, number and sigs. clear; left and right borders frayed away, removing outer red ornaments, everything else intact. (\$100.-150.)
- Another 6 Pounds, No. 1582, same signers. Very Good, paper aged, vivid ptg., number and sigs. clear; beginning to split at either end of center fold, old transparent tape mtgs. removed; most of outer red ornaments intact. Very much better than preceding. Unknown in upper condition levels. (\$140.-175.)

### DEC. 31, 1763

- 143 18 Pence, plate A. Letters n of current and i of Nine both too low. No. 4314 of 5,000 ptd.—only 2,500 of each variety. Sgd. Jonathan Johnston, Richard Smith, Joseph Smith. Richard Smith was a member of Continental Congress 1774-76, State Treasurer 1776-7, signer of Continental Congress Compact of Secrecy Nov. 9, 1775. Brilliant, vivid, choice, crisp Unc., splendid; margins narrow to close as usual. None in 'Promised Lands,' or 1974 GENA; this denomination scarcer than some others in the tiny hoard. (\$100.-150.)
- 144 18d, plate B, No. 4483. Italic t in Penny-weight. Identical grade, quality, and signers; same comments. (\$100.-150.)
- 3 Shillings, plate B (letters in for and PLATE out of line), rare "repeater" number 3838, same three sigs. including Richard Smith. Brilliant, vivid, crisp but for a faint horizontal fold; margins as above; paper lightly aging. There could have been no more than thirty "repeater" numbers of this class (1010 to 5959) from each of the two plates. (\$75.-100.)
- 3s, plate B, rare palindrome no. 4004, with the same 3 sigs. including Richard Smith. Brilliant choice vivid Unc., paper aging slightly, small very narrow gutterfold (crease in paper at time of printing at lower r. border), faint traces of what may be removal of a stamp hinge. As valuable as last. Equal to lot 301, Stiles-Fitzgerald. (\$75,-100.)

6 Shillings, plate A, no. 2405, same three signers incl. Richard Smith. Brilliant, crisp, choice, vivid, left and right margins close, left irregularly cut from sheet, slightly affecting indent; part of typo spots from adjacent 6s note visible at other end of rev., as on some others of this issue. Equal to lot 983 our 1974 GENA sale. (\$100.-150.)

# EXCESSIVELY RARE 6 POUNDS ISSUE 1 OF 500 PRINTED

6 Pounds, no. 499 of only 500 printed, sgd. Richard Smith, Jn. Johnston, S(tephen) Skinner, member of Council, 1775 Committee of Correspondence, and Treasurer, Eastern Division. Fine to VF, possibly a little nearer to VF; very bright and vivid, paper aging but the colors all as intense as when new; margins narrow but adequate, the blue outer border ornaments complete. Very rare in all grades above Good, unpriced above Fine, of the highest rarity in upper grades; the hoard which is responsible for surviving uncs. of lower denominations did not include any of the 30s, 3 or 6 Pounds notes. No auction record in some years; of additional interest because the next to last note of this denomination printed! (Photo) (\$150.-200.)

### APRIL 16, 1764

30s, plate F, no. 1280. Same sigs. as the preceding 6 Pounds. Good, beginning to split at center fold, red typeset material vivid, sigs. clear, remainder of obv. dim, rev. better. Rare, unpriced above VF, usually found tattered, seldom available in any grade. (\$35.-50.)

# FEB. 20, 1776 VERY RARE JOHN HART SIGNATURE

3 Pounds, plate B, rare "repeater" number 2626 (of only 4,750 of each plate variety), sgd. John Hart, Signer of the Declaration of Independence, Saml. How, and Sam Tucker. Brilliant, unusually vivid, crisp, choice; paper aging, mostly on back; traces of removed mountings, margins close, but overall unusually beautiful, the Hart signature as intense as we have ever seen. Very rare, as this is one of the few legally issued notes with all three sigs.; most surviving Hart notes of this date bore only two sigs., having been 'liberated' by redcoats in a raid, and they are much less rare. Only the third we have actually handled, the first being an About VF 15s which brought \$250 in our 1974 GENA sale, the second a 3 Pounds like the present note which brought \$350 in Stiles-Fitzgerald, lot 307. (Photo) (\$300.-400.)

# MARCH 25, 1776 A REMARKABLE SERIES OF UNCIRCULATED NOTES

- 151 **1s, plate B.** No. 1082. **Bright, crisp, vivid,** paper aging, slightly foxed, close margins. The Stiles piece (Lot 308) realized \$180. (\$140.-200.)
- 152 **1s, plate C,** no. 59654, sgd. Robt. Smith, Jn. Johnston, John Smyth (Provincial Treasurer, Eastern Div.). **Bright, vivid, crisp, choice;** margins irregular as cut from the sheet, bottom deckle (this was on the bottom of the sheet), top broad, left and right irregularly close.

  (\$140.-200.)
- 18d, plate C, no. 4184. Splendid choice Unc., paper beginning to age, excellent wide even margins, parts of two stamp hinges on rev. (\$75.-100.)
- 154 Withdrawn
- 3s, plate B, no. 15189. Brilliant choice vivid Unc., paper much aged (mostly showing on rev.), excellent wide margins. (\$75.-100.)

### RARE JOHN HART SIGNATURE

- 6s, plate A. Small red coat of arms as on the 18d. No. 17566, sgd. JOHN HART (signer of The Declaration of Independence) and J. STEVENS Jr., Colonel in the Continental Army, State Treasurer 1777-82, major developer of steam power (unsuccessful steamboat 1798, successful one 1804). Very Good, paper much aged, but r. end off, affecting woodblock border and (on back) printer's colophon. Rare. (\$100.-150.)
- 6s, plate B, No. 9386. Sgd. Robert Smith (a Burlington judge) and Treasurer Joseph Smith. Large red coat of arms as on 3s notes; umlaut over i in Third. Brilliant vivid crisp Unc., paper aging, margins close. Stiles brought \$190. (\$150.-200.)
- 6s, plate B, No. 21782. Obtained as "Unc.," this brilliant note is crisp except for one vertical and one horizontal fold, both light; paper aging, foxed. Also, 12s, plate B, No. 9705, brilliant, vivid, with many minute pin holes, many signs of paper aging; a light center fold away from full Unc., though obtained as the higher grade. 2 Pcs. (\$125.-175.)
- 12s, plate B ("Gothic" TWELVE in black), No. 1000. Brilliant, vivid, crisp, choice; faint signs of foxing, trace of mounting removed, paper minutely and uniformly aging, margins adequate but irregular. Compare lot 320, Stiles-Fitzgerald, at \$65; this unusual number worth more. (\$75.-100.)
- 12s, plate B, No. 21876. Crisp, vivid Unc., paper much aged, two back corners discolored by removed mountings. Margins closc. (\$75.-100.)
- 161 15s, No. 8526. Brilliant, crisp, choice Unc., paper aged, margins narrow. (\$75.-100.)

- 162 3 Pounds, No. 823 of only 6,250 ptd., sgd. Robt. Smith, Jn. Johnston, John Smyth. Bright, vivid, crisp, except for two light corner folds; corners rounded. Twice as scarce as the 30s, four times as scarce as the 15s. (\$100.-150.)
- 3 Pounds, No. 3661, sgd. Jn. Johnston, Robt. Smith, Jos. Smith. Brilliant, vivid, choice, crisp, faint traces of foxing, irregularly broad borders, a beauty. (\$100.-150.)

### THE NEWMAN PLATE NOTE

- 6 Pounds, No. 1526, of only 3,125 printed. Brilliant, vivid, clean, crisp though with one tiny (accidental) corner fold, margins a little close, faint foxing, mostly on back. This identical note is pictured in color on the dust jacket of the Newman book; of historical interest as such. (Photo) (\$200.-250.)
- Another 6 Pounds, No. 554 of only 3,125 ptd., sgd. Robt. Smith (Judge, Court of Common Pleas, Burlington County), Jn. Johnston, John Smyth. Brilliant, vivid, really crisp except at left edge, where there are several minor folds. Top margin irregularly close, others narrow to good. (\$150.-200.)

# THE VERY RARE ISSUE OF JUNE 9, 1780 "GUARANTEED BY THE U.S."

\$1, No. 1516 of only 12,000 printed (most of which were apparently recalled or never issued), sgd. Col. David Brearley, Chief Justice, N.J. Supreme Court 1779, president of the N.J. Constitutional Ratifying Convention, signer of the U.S. Constitution, Presidential Elector, U.S. District Judge; Gen. Philemon Dickinson, member of N.J. Provincial Council 1776, Commander-in-Chief of N.J. Militia, Commissioner of N.J. State Loan Office, Member of Continental Congress for Delaware 1782, Vice-President, N.J. Council, 1783-84, U.S. Senator, 1790-93; countersigned for the U.S. by Joseph Borden, member of Stamp Act Congress, N.J. Committee of Correspondence and Council of War, 1775. Very Fine, bright; vivid, paper aging, margins irregular and partly close. Very rare. (\$100.150.)

#### ERROR NOTE

- \$1. No. 2352, sgd. D. Brearley, countersgd. Joseph Borden; probably should also have been sgd. by Philemon Dickinson, but this signature omitted by error. Very Fine, bright, vivid, clean, slight foxing, bottom margin close.

  (\$100.-150.)
- \$2. No. 2038, sgd. D. Brearley and Philemon Dickinson, countersgd. Jos. Borden. Brilliant, crisp, vivid, choice. Margins uneven as cut from the sheet, top irregularly close. Very rare and desirable; we have offered only three of this denomination, only one in equal grade ("Promised Lands" 117, No. 2247, at \$380), the other two EF. Tied for finest known; unpriced above VF. (\$100.-150.)
- 167B \$4. No. 1375, with the historic Brearley and Dickinson sigs., countersgd. Jos. Borden. More or less Ex. Fine. mostly crisp on either side of its center fold; margins close. In the same class with Stiles-Fitzgerald, lot 332; we have offered only one finer example. Rare historic signatures. (\$75.-100.)
- \$7. No. 1934, same three historic signatures. Fine, bright, vivid, paper aged, small pin hole at r. To date the highest SN seen on any denomination of this issue is 3227 (on the 'Promised Lands' \$2) and it is probable that the last 8,000-odd never left the state treasury.

  (\$50.-up)
- \$8. No. 964. Historic Brearley and Dickinson sigs., Jos. Borden countersignature. Nearly EF, bright, vivid, mostly crisp on either side of its center fold, couple of tiny corner folds, paper aging and foxed, top and bottom margins close. We have only offered three others, two Unc., one Fine. Equally rare and desirable.

  (\$75.-100.)
- \$20. No. 754, same historic signers. Close to VF, obv. bright, clean, vivid, rev. not so clean; irregular margins, bottom close. Slightly finer than lot 529, our EAC sale. (\$50.-up)
- 170 \$20. No. 2380, same sigs. Ex. Fine, bright, clean, vivid; narrow margins as usual. Finer than lots 340 or 342, Stiles-Fitzgerald. (\$75.-up)

### VERY RARE JAN: 9, 1781 ISSUE

- 6 Pence, No. 15040 of 20,000 ptd., sgd. B(enjamin) Smith and R(obert) Neil. More or less Ex. Fine, bright, vivid, paper aged and lightly foxed, margins irregular, that at bottom partly too close. Very rare, unpriced above VF, without recent auction records; rarer today than the June 1780 issue. (\$200.-300.)
- 15 1 Shilling, No. 19826 of only 20,000 ptd., sgd. B(enjamin) Smith and R(obert) Neil. Crisp, brilliant, vivid Unc., paper aging, margins narrow to close, ghost of a faint center fold, which appears never to have been complete. Extremely rare, unpriced above VF, second finest we have offered (exceeded, very slightly, by Stiles-Fitzgerald lot 347 at a rousing \$550), only the fourth we have actually handled. Very rare in all grades. (\$400.-500.)
- 4 Shillings, No. 5375, sgd. Smith and Neil. Very Fine, bright, vivid, paper aging and foxed, margins close, top and r. too close. Rarer than preceding. We have seen two others and heard of a third (the W.P. Bement example, supposedly crisp, fifty years ago). (\$100.-200.)

### FINEST KNOWN TO US

- 186d, No. 19827, same sigs. Bright, vivid, crisp Unc., paper aged, margins narrow to close. The only one we have heard of in this condition, though the W.P. Bement collection fifty years ago had uncs. of other denominations. Though the same amount was issued of this as of other denominations, for some reason fewer have shown up than of some others; the first we have seen since the Spiro sale (1955), only one other auctioned in the meantime—lot 503, H.R. May 1974 sale, which was not nearly in a class with the present note according to the catalogue description—we did not see the note. Exceedingly rare. (Photo) (\$500.-up)
- 2s6d, No. 15016, same sigs. Fine to VF, bright, vivid, paper aged and somewhat waterstained; bottom margin narrow, others close, that at left interfering with wood block and taking out Isaac Collins credit line on back.

  No auction records known to us since the Spiro sale twenty years ago, which had two, neither one perfect. Very rare. (Photo)

  (\$200.-300.)

# **COLONY OF NEW-YORK**

# THE EXCEEDINGLY RARE ISSUE OF JULY 20, 1711

Eight Pounds or Twenty Ounces of Plate. C in first Colony larger than the other C's, same as the variety pictured in Newman, different from that offered in our Stiles-Fitzgerald sale. No. 55 of only 250 printed of each variety (odd numbers, the other variety being evens). These variations are believed to have been anti-counterfeiting devices invented by the illustrious pioneer printer of these notes—William Bradford (1663-1752), founder of the first American paper mill, printer of the first American edition of the Book of Common Prayer (1710), official printer to the Colony of New-Jersey 1703-33, founder of the N.Y. Gazette, the Colony's first newspaper (1725-44), and the first Colonial printer to use typeset material in notes. Sgd. Robert Walter, Robert Lurting, Johannes dePeyster, subsequently mayors of NYC. Difficult to grade, this note has some claims to Very Fine, bright, vivid, clean, though with much light foxing and surprisingly little aging except at edges, which are beginning to split at lay wire marks and folds, beginning to fray only at a small part of edge of indent. Notably finer than Stiles-Fitzgerald lot 350 (at \$1,650) and only the second we have handled. The remarks made in the Stiles-Fitzgerald catalogue apply here as strongly as there: "So rare that the grade is irrelevant; the collector ready to take the giant leap forward represented by bidding on this extraordinary, legendary note is not likely to make his decision on the basis of grade . . Of the highest rarity and historic interest." (Photo) (\$1,000.-up)

# JULY 21, 1746 EXTREMELY RARE 10 POUNDS

10 Pounds, No. 6602, sgd. Is. DePeyster, Cors (= Cornelius) Van Horne, Paul Richard. Split halves joined on blank back, superficially Good to VG except that a worm hole or the like has taken out urrent of Current and UN of POUNDS; lower r. corner gone, affecting part of woodblock. Extremely rare, this issue unpriced in any grade; its rarity partly accounted for by prompt redemption of some 95% of the total. The only one auctioned in decades, the only one we have ever actually handled. (Photo) (\$100.-200.)

# MARCH 25, 1755 EXTREMELY RARE 10 POUNDS

10 Pounds, No. 2532 (faded), sgd. Oliver DeLancey (Alderman 1754-57, Assemblyman 1759, Councilman 1760-75, Receiver General 1763), Nicholas Gouverneur, John Livingston. Very Good or better, bright, vivid; slight foxing; would qualify as better than Fine but for minor fraying at bottom edge; slight splits beginning mostly at bottom edge. Extremely rare, most of the 2,094 issued redeemed by 1761; unpriced in any grade; one of only three or four seen, only the second for which auction records are known, the other (in similar grade) being lot 118, our 1974 GENA sale, which brought \$575. (Photo) (\$475.-600.)

### APRIL 15, 1758

- 5 Pounds, No. 784 (?) of only 4,000 ptd., sgd. Peter van Brugh Livingston—President, First Continental Congress, 1775; Whig political leader and a founder of Princeton University, David Clarkson, David Van Horne. Unusually bright and vivid, this would qualify as better than Fine but bottom edge is somewhat soft, corners slightly rounded. Finer by far than Stiles-Fitzgerald lot 352, or than the W.W. Bradbeer—Arnold Perl example (Merkin, Nov. 1965, lot 424); comparable to the Edgar Allan Mason specimen (1956), not exceeded at auction since the W.P. Bement collection (1925), so far as we know. (Photo)
- 10 Pounds, No. 3854 (faded) of only 8,000 ptd., sgd. Henry Cuyler Jr., David Van Horne, David Clarkson. Nearly Fine, fraying only at r. end and that slight; ptg. vivid, sigs. less so; paper aged; very small worm hole at left, not affecting any letters. Far above average condition for this rare issue; finer than that in the H.R. sale or either of Arnold Perl's (1965). (\$75.-125.)

### APRIL 2, 1759

2 Pounds, No. 3561, sgd. Andw. Barclay, John Morin Scott (member of Continental Congress), Lawrence Reade. Halves, each rating better than VG, expertly joined together, the join affecting S in SHALL, f in of and r in Hundred; fairly bright, ptg. vivid, sigs. and SN less so, margins close, but fully acceptable. The watermark is apparently the unicorn supporter of crowned British arms without the garter. Despite the comparatively large issue, this denomination is extremely difficult to find above VG. No auction records in (\$50.-100.)

- 5 Pounds, No. 16743, sgd. Marston, Barclay and Reade. Superficially looks VG, ptg. vivid, paper aged, sigs. and SN on the dim side; actually several pieces skillfully joined, affecting S of THIS, N of NEW, r of Hundred, and f of Fifty. Various tiny pin holes and worm holes, short splits; three very small chips from edges. This issue not represented in Stiles-Fitzgerald. (\$50.-100.)
- 5 Pounds, No. 17203, same sigs. Seemingly Fine or better, this is two halves joined, affecting nothing except part of H of SHALL. Bright, vivid, paper aged, some minute needle holes, several tiny edge splits mended on blank back with supreme skill; a totally successful restoration. Far more attractive than last, far above average overall for this issue. (\$75.-125.)
- 182 10 Pounds, No. 11368, sgd. Nathal. Marston, Law: Reade and Jno. Morin Scott, Member of Continental Congress. Very Good, vivid, paper much aged, many minute pin holes, several minor edge splits along lay wire marks. About as good as this comes; rare in any grade. (\$100.-up)
- 10 Pounds, No. 7015, sgd. Nath. Marston, Andrew Barclay, John Morin Scott, last a member of Continental Congress. Very Good or better, bright, vivid, the thin laid paper aged, spliting at center fold, and with only very minor fraying; margins close. This issue not represented in Stiles-Fitzgerald. Equally as rare as last.

  (\$100.-up)

#### APRIL 21, 1760

- 10 Pounds, No. 712, sgd. John Bogert, Jr., Robert G. Livingston, Elias Desbrosses. Seemingly Fine, this is again two halves joined with great skill, affecting no lettering; few minute pin holes; vivid, paper aging, clean, without notable fraying. Notably finer than Stiles-Fitzgerald, lot 353, at \$170. (\$150.-200.)
- 10 Pounds, No. 3352, sgd. Jno. Van Horne, Elias Desbrosses, Robert G. Livingston. Bright, vivid, clean, apparently Fine or better, but consists of two halves joined and backed with much skill, affecting no lettering. Minute pin holes. Paper less obviously aging than usual. Worth about as much as last. (\$150.-200.)

### FEB. 16, 1771

- 2 Pounds. Rude modern (19th cent?) facsimile with engraved sigs, No. 8485. F, but top border split and repaired (stamp hinges) on blank back. (\$50.-75.)
- 3 Pounds, No. 5161 (faded), sgd. Walter Franklin, Saml. Verplanck (faded) and A. Lott. Fine, three plain pin holes, ptg. and two sigs. vivid, comparatively bright and clean, this has been reinforced on blank back, disposing of a couple of edge splits. Well above average for this issue. (\$100.-150.)

### **EARLY COUNTERFEIT**

3 Pounds. No. 7751, forged sigs. of Theophylact Bache, S. Verplanck and A. Lott. From engraved plate (original is typeset with cast cuts for borders). On back, "Aug. 4th 1772. This was delivered to me as a counterfiet (sic) Bill. He says he received it of Asa Fuller about two months ago. R. Sherman As—" (the last two letters taken out by flake at bottom, which also affects Lott's forged signature). Bright, vivid, ptd. on thin paper which has aged enough to split and crack; the whole laminated to prevent further deterioration, therefore impossible to grade. Not good enough work to be safely attributed to Samuel Ford, though he also used thin paper; the time element proves that this was not by Joseph Packer for the Albany Gang (March 1773), therefore probably made by Dr. William Hooker Smith, about June 1771. Rare, unusual. (Photo)

### UNPUBLISHED VARIETY

- 5 Pounds, No. 30523, sgd. Verplanck, Franklin and Lott. Different variety from that pictured in Newman: L of LAW below space between IV (rather than below V). 13th ornament from left on bottom border rotated 180°, but has every earmark of genuineness. Fine, bright, ptg. vivid, aging and somewhat foxed, this is halves joined with great skill in perfect alignment, several small edge splits equally skilfully repaired, none of these noticeable from front. This variety unpublished and Rare. (\$100.-up)
- 10 Pounds, No. 16116, sgd. Franklin, Verplanck and Lott, first and last in red. First variety: B of Bill below f and space right (compare next lot). Fine plus, bright, vivid (the red sigs. less so), paper aged, clean, this has several splits at lay wire marks, mended (with transparent tape) on blank back, which is endorsed "Presented to A. Campbell by his Friend Stephen Swift April 12, 1849." It is not as yet known if this variety is rarer than that to follow; THE EXISTENCE OF TWO VARIETIES HAS UNTIL NOW BEEN UNPUBLISHED. (\$125.-175.)
- 190 **10 Pounds,** No. 37146, sgd. Verplanck, Franklin and Lott, first and last in rcd. **Second variety:** B of Bill below of (unlike preceding); in every other respect matches the first, in particular the cast cuts, which strongly suggests that this is a variety rather than a counterfeit, as with the 2 and 5 Pounds varieties previously published. **Bright, vivid, clean, Fine,** this is actually halves joined with great skill and backed with a strip of lined paper. (\$50.-75.)

# AUGUST 25, 1774 NEW YORK CITY (N.Y. WATER WORKS)

8 Shillings, No. 1048 of only 2,500 (?) printed (highest SN seen is 2604), sgd. M. Hicks (Mayor, 1774), J. Watts Jr. Very Fine, paper aged, somewhat foxed, black ptg. vivid, remainder less so, margins close. The printer Hugh Gaine was publisher of the N.Y. Gazette & Weekly News. (\$50.-75.)

# JUNE 22, 1775 EXCEEDINGLY RARE ALBANY ISSUE ALBANY CITY & COUNTY

20 Shillings New-York Currency, No. 5, sgd. Jacob Lansing Jr. and Jacob. C. Ten Eyck. VG, ptg. vivid, sigs. and number less so, actually halves skilfully joined, affecting no letters. Small chip out of r. border affecting two small typo spots. Similar grade overall to the 10s pictured in Newman. Of the highest rarity, the only one we have seen or heard of; unpriced in Newman in any grade. One of the most important notes we have had the privilege of offering! (Photo)

(\$350.-500.)

# SEPT. 2, 1775 PROVINCIAL CONGRESS OF NEW-YORK

- \$2, low No. 45, sgd. Garrit Abeel (faded) and Abraham Brinckerhoff. Better than VG, fairly bright, ptg. vivid, sigs. and number less so; one corner off (about 1/6"). Two storks, SALUTARIS SIBI PARENTIBUSQUE = "Beneficial for itself and its parents," thought to be a pacifist reminder to the British authorities that they should support the colonies rather than exploit them, but as easily interpretable as a Tory warning that the colonies should go on supporting the British: we cannot be certain which, and we suspect that the 1775 New Yorkers couldn't either. (\$100.-up)
- \$2, No. 4387 of only 5,000 ptd., sgd. Thos. Tucker and Abraham Livingston. Fairly bright and vivid, Tucker's red sig. less so; overall Fine, back not as clean as face, close irregular margins. (\$50.-75.)

### THE TEN COMMANDMENTS NOTE

- \$3, No. 523, sgd. Abraham Brinckerhoff (faded) and Theodore Van Wyck. Rev. Ten Commandments and sword, LEX REGIT ARMA TUENTUR = The law rules, but weapons protect. Very Fine, obv. unusually bright and clean, vivid except for red sig. and SN; rev. foxed, somewhat aged, and with signs cf mountings removed; margins better than usual. Unpriced above VF, usually found much worse. (\$100-up)
- \$5, No. 3918 (numbered in black, unlike lower denominations), sgd. J. Reade and John Sebring (latter red and faded). Rev. 13-branched candelabrum, UNO EODEMQUE IGNE = (Alight) with one and the same fire, clearly referring to Colonial esprit de corps. Ex. Fine, bright, vivid (except for sig. mentioned), crisp except for its two light folds (one accidental), paper less aged than usual and with minor foxing; one pin hole on blank border; margins much better than usual, one corner soft. Exceptional quality for this issue, unpriced above VF. Second finest we have handled, slightly below the Bradbeer-Arnold Perl example, but finer than Stiles-Fitzgerald lot 366 or any others seen. (\$150.-200)

# JAN. 6, 1776 NEW YORK CITY (N.Y. WATER WORKS)

- 2 Shillings, No. 2525, sgd. Andrew Gautier and John Harris Cruger, the Tory signer (NYC mayor 1764, son-in-law of Oliver DeLancey, he fled to England during the Revolution). First variety: A of ALDERMEN below space between he of the. Very Fine or better, bright, vivid, well centered with good but irregular margins. "Repeater" numbers like this one are extremely rare; if only 5000 were issued as we believe, only forty repeaters of this class (Nos. 1010 to 4949) were made. (\$100.-125.)
- 2 Shillings, No. 2086, same sigs. Second variety: A of ALDERMEN below h of the. Brilliant, vivid, crisp, paper lightly aging, small rev. stain from the red ink used by Cruger for signing; well centered, good margins. Newman does not give amount issued; we conjecture 5,000, the observed SN range being 964 to 4079.

  (\$100.-125.)
- 4 Shillings, No. 741 of probably 4,000 printed, sgd. N. Bayard, John Henry Cruger (NYC mayor 1764, turned Tory and fled to England). Crisp, bright, vivid, lightly foxed, good though irregular margins, two small pin holes. First variety, with 'of' vertically above 'or' of Mayor. (\$100.-125.)
- 4 Shillings, No. 339, sgd. N. Bayard and J.H. Cruger. First variety: in 3rd and 4th lines of text, the word of is vertically aligned with or in Mayor. Ex. Fine, brilliant, vivid except for Cruger's sig., margins narrow to close, light foxing. Newman does not give amount issued; we conjecture 4,000. Serial numbers observed range from 339 (the present note) to 2325 (pictured in Newman, offered as Stiles-Fitzgerald lot 369.)
- 4 Shillings, No. 860, same sigs. Bright, crisp, vivid (Cruger's sig. less so), well centered with good margins. slight foxing, attractive. Second variety: in 3rd and 4th lines of text, of is above yo in Mayor. These varieties unpublished; it is as yet unknown which is scarcer in each denomination. (\$100.-125.)
- 8s, No. 1572, sgd. J. Watts, Jr. and G. Brownton. Crisp, bright, vivid Unc., paper aged, very slightly foxed; minute (slightly less than 1 mm) tip off one corner; narrow to close margins. Scarce. Newman does not give number printed; we conjecture 3000 as previous issue, the high observed being No. 2463. (\$100.-125.)

# FEB. 17, 1776 VERY RARE ALBANY ISSUE ALBANY CITY & COUNTY

\$1/8 in Continental Currency, No. 9744, unlisted signers Jos. Mensselau (?) and Abram Cuyler. Good or better, corner off (about 2/3"), not affecting any lettering; actually halves joined with great skill; minute pin and needle holes. Extremely rare, grossly undervalued by Newman; unpriced above VG. Only the second we have heard of at auction, the first (No. 4321) in the H.R. sale. (Photo) (\$200.-up)

### MARCH 5, 1776

### NEW YORK CITY (N.Y. WATER WORKS)

- 8 Shillings, No. 349, sgd. Andrew Gautier and Ab. Brasher. Brilliant crisp choice Unc., vivid except for Gautier's faded sig. and serial number: narrow margins. First variety: A of ALDERMEN below h of the, unlike the Newman illustration. Rarer than previous issues, number issued unknown (observed SN range is 349, the present note, to 2003). (\$100.-125.)
- 8 Shillings, No. 294, (number ptd. unknown, No. 2003 highest secn), sgd. Andrew Gautier (not "Gantier" as in Newman), Abraham Brasher. First variety (unlike Newman illustration), h of 'the' vertically above A of ALDERMEN. Note also left parts of all lines of text higher than right parts—M of MAYOR, and corresponding regions below. Crisp, bright, vivid, paper aging, red SN and Gautier's sig. not as vivid as remainder. Right and bottom margins close. Scarcest of the Water Works issues. (\$100.-125.)

# MARCH 5, 1776 PROVINCIAL CONGRESS OF NEW-YORK

- \$1/6 = 1s4d, No. 25082, unlisted signer J(?) Hazard and A.V. Alstyne. About Fine, bright, ptg. vivid, sigs. and SN less so, clean, good margins; light aging, traces of foxing. (\$75.-100.)
- \$1/4, No. 10322 (numbered in red), sgd. Abm. Van Alstync and G. Cornell. Ex. Fine, brilliant, vivid, clean, crisp except for a single light center fold; r. margin close, others adequate to good. Exceptionally attractive, particularly for a fractional note; unpriced above VF. In a class with Stiles-Fitzgerald, lot 371, at \$180; only one distinctly finer specimen auctioned to our knowledge (Bradbeer-Perl, lot 436, Nov. 1965).
  (\$150.-200.)
- \$1/4, No. 23993 (numbered in black), sgd. C. Ray and Wm. Heyer. Better than EF, brilliant, vivid, clean, crisp except for a faint center fold and light handling marks at two corners. Faint signs of aging and foxing on back. Comparatively broad margins. Worth as much as last; it is not as yet known if the red or black numbers are rarer. (\$150.-200.)
- \$1/3, No. 12390 (numbered in red), sgd. Saml. Ray and R. Smith. Very Good or better, vivid (sigs. less so), paper aged and somewhat waterstained, margins close, top a little too close. Above average condition. (\$50.-75.)
- \$1/3, No. 15295 (numbered in black), sgd. N. Roosevelt, P. Byvanck. Very close to VF, bright, vivid, margins narrow to close. Ex Edgar Allan Mason coll., 1956. (\$100.-125.)

### UNLISTED SIGNER

\$2/3 (numbered in red as are all to follow unless noted), sgd. Josh. Winter (an abbreviation, but is it for Joseph, Joshua or Josiah?) and Nicholas Fish, latter unlisted by Newman. Rev. Eaglet, FORTIS A FORTE = The strong from (i.e. born of) the strong. Ex. Fine, crisp except for one center fold; bright, vivid (except Winter's sig.), paper aging and slightly foxed as usual, narrow to close margins. Exceptional quality for any fractional note. (\$75.-100.)

### FINEST KNOWN TO US

\$2/3, No. 9959 (numbered in red), sgd. P. Lott and Saml. Ray. Brilliant, crisp, vivid, choice, the finest we have ever seen or heard of for this denomination; light foxing, margins adequate though irregular. Unpriced above VF. Of the highest rarity in this unbelievable condition! (Photo) (\$250.-up)

### FINEST KNOWN TO US

\$1, No. 2972, sgd. Abraham C Lott (the middle initial is unmentioned by Newman and usually was omitted) and J. Abramse (not "Abrams" as in Newman). Ex. Fine or better, brilliant, vivid, clean, choice, crisp except for faint center and corner folds (one each); irregular margins, top close. Best we've seen; unpriced above VF. (Photo)

(\$250.-up)

### **UNLISTED SIGNERS**

\$1, No. 12475, unlisted signers W. Remsen and John Osthant. Very Fine or better, ptg. vivid, sigs. and SN less so; bright, clean, paper aging, margins irregular, top partly close. Evidently very rare, first reported with either of these signatures. (Photo)

(\$75.-100.)

### **UNLISTED SIGNERS**

- \$2, No. 2173 (numbered in brown), sgd. A.W. DePeyster, Luke v(an) Sanst (unlisted by Newman), the former evidently different from either of the junior DePeysters listed by Newman). Nearly Fine, comparatively bright and clean for the grade, ptg. vivid, sigs. and number a little less so; adequate margins.

  Doubtless very rare. (\$75.-100.)
- 216 No lot.
- \$10, No. 1786 of only 2,350 ptd., sgd. Saml. Ray and Henry W. Kip. Very Good or better, vivid (Ray's sig. and SN dim), paper aged, margins narrow to close. Much rarer than most lower denominations: no recent auction records in any grade. (\$50.-75.)

# AUG. 13, 1776 STATE OF NEW-YORK CONVENTION ISSUE

\$2, No. 3318 (numbered in brown as on all to follow), sgd. J.V(an) Voorhis Junr. and D. Mesier (not "Mosier" as in Newman). Fine, vivid, fairly bright, paper aging and somewhat foxed, margins close; far above average for these, unpriced above Fine. (\$25.-35.)

### UNLISTED SIGNER

- \$10, low No. 85, sgd. Benjamin Newkerk (unlisted by Newman) and Alexr. Webster. Fine, bright, vivid, large pin hole at r. border, three corners rounded, paper aging as usual. Unpriced in higher grades. (\$75.-100.)
- \$10, No. 12547 of 20,000 ptd. Indian bull elephant, PAR VIRIBUS VIRTUS. Sgd. D. Mesier (not "Mosier" as in Newman) and J.V. Voorhis Jr. Superficially EF, bright, vivid, clean, this shows on back a few light wrinkles at one end and two corners. Right margin broad, others narrow and irregular. Finer either than H.R. lot 569, 'VF,' or than the Budde (?)-Stiles-Fitzgerald lot 383. (\$75.-100.)
- \$10, No. 15352, sgd. Abraham B. Bancker, J.J. Sebring. Very Good, brighter and more vivid than usual for the grade; actually this is Fine but with slight edge fraying, paper aged, r. margin close. (\$25.-40.)
- BANK OF NEW-YORK. 1792. Uncut sheet of three cheques, reading in four lines: Cashier of the Bank of New-York, / Pay to (space for name) or Bearer, / (space for amount) Dollars / New-York, the (space for numeral). Day of (space for month) 1792. This same printing form is repeated three times, the final line being off. Printed on fairly thick laid paper with part of a large fleur de lys watermark visible at bottom. On blank back is the notation, in brown ink, in four lines, "Old New Jersey paper Money forwarded on / by Ezekiel Robins to Platt Smith of / Dutchess County by / Ezekiel Smith & / which money said Platt did not want." Above it, in a different hand, in pencil, is E10416/6 Continental. The sheet was originally used for wrapping these New Jersey notes, showing folds and several tiny holes at corners; the printed side, which for our purposes is the most important, is clean and bright, without appreciable aging. A most unusual item, first we have ever seen. (\$100.-up)

### MAY 15, 1782

- Holograph Promissory note by Joseph Post (his signature torn out when the obligation was repaid) to Samuel Cooper, Jr. or order, in amount of 206 Pounds 2s 7½d Current Money of New-York, three months after date. Witnessed by James and Mary Post. Wax seal flaked off, possibly at time of destroying signature. On laid paper watermarked seated figure of Britannia within garter, the whole crowned. Except as noted above, Fine, lightly foxed. Interesting example of fiscal practice of the day. (\$50.-100.)
- 223 NO LOT

# AN EXTRAORDINARY SPECIALIZED COLLECTION OF NORTH CAROLINA NOTES

Until the present collection came to light a few months ago, our knowledge of the notes of this colony remained in its infancy. In particular, the existence of notes of certain denominations of I748, and of any notes whatever for issues dated between I756 and I759, was unconfirmed; Newman listed these notes only on the basis of available public records that they had been issued. For the 1756-59 issues, not even the dates on the notes were known, let alone the inscriptions or designs. The notes herein offered forced a major rewriting of the North Carolina chapter in the Newman book (as of this writing, we have seen part of the ms. only; it is reportedly being made ready for press), and so far as we know they are not only unpublished, they are unique or nearly unique, though poor duplicates of a few are reported. They represent an unprecedented orbital leap in our knowledge of Colonial American numismatics and an unprecedented opportunity for collectors.

# A NOTE ABOUT OUR ESTIMATES

This unprecedented offering of North Carolina Notes plus the many rare notes of other colonies and states that have never or rarely been offered for sale previously, puts us at a great disadvantage in trying to determine estimates of a value. We have done our best to attempt to estimate the values of these rarities based upon the results of **other numismatic items** of comparable rarity, taking into consideration the difference of popularity, etc. For instance, we can appreciate the fact that an 1804 Silver Dollar may bring several hundreds of thousands of dollars. We do not expect a Colonial note of the same or higher rarity to nearly approach that figure, since the popularity of collecting Colonial Paper Money is still in its infancy. For this reason we have tried to be conservative in our estimates and realized that some items will far exceed them while others may fall somewhat short. However, it is you the collector who will finally determine today's actual market value of these rare and elusive bits of history, so the collectors of the future may be guided.

# APRIL 4, 1748 ACT FINEST KNOWN OF ANY DENOMINATION

Two Shillings Proclamation Money (i.e. 6 Shillings to the Spanish dollar, the exchange rate standardized under Queen Anne and in use in N.C. until the Revolution). Thistle in circle. No. 792 of only 2,000 printed. Brilliant, mostly crisp, small split at indent mended with something like a stamp hinge; three sigs, intense, that of John Starkey (Public Treasurer) dim. Part of next lower note (denomination probably 2s6d and certainly nothing higher than 3s) shows at lower margin. Exceedingly rare, first we have seen; no auction record in any grade. As the average condition for 1748 notes is Fair, in which grade they still bring three figure amounts on the very rare occasions when they are offered, the importance of this lot is impossible to overestimate. An absolutely unheard-of, incredible, fantastic piece. (Photo) (\$1,250.-up)

Signers were illustrious public officials. Eleazor Allen was on the King's Council, Receiver General, one of the commissioners appointed to fix the bouderies of North and South Carolina (1735/6), later Chief Justice of the Colony Edward Moseley was both Chief Justice and Provincial Treasurer from 1724 until his death in 1749, thus at the time of signing these notes. John Starkey was Assemblyman, Justice of the Peace, and later Provincial Treasurer for the Southern Counties (i.e. all but the northernmost six). Samuel Swann was Speaker of the Provincial Assembly, 1746-62, thus at the time of signing.

5 Shillings. Crown in circle. No. 630 (?) of 2,000 printed. Mostly Good, all lettering and design elements intact as they should be for this grade, part of indent intact, corners chipped, paper aged; printing vivid, split halves backed during the mid 18th century and with several endorsements on the backing sheet. Exceedingly rare, no auction record in any grade; slightly above average condition for this issue. (Photo) (\$300.-400.)

#### FIRST KNOWN SPECIMEN

6 Shillings. Similar but fleur de lys in circle. No. ? of 2,000 printed. Fair, corner chipped away removing serial number, left edge trimmed off removing whatever remained of indent plus part of V(1) and P and circle (though lys is intact), this trimming obviously done when the note was backed in the mid 18th century with a King of Diamonds, which card is splitting in center and shows endorsements. This denomination not described by Newman, because until this turned up no specimen was known to exist. Of the highest rarity, the only one reported. (Photo) (\$300.-400.)

#### EXTREMELY RARE 7s6d

- 7 Shillings and 6 Pence. Ten stringed harp in circle. No. 324 of 2,000 ptd. Mostly Good, ptg. vivid, paper aged, splitting and chipped at edges, much of indent intact; sigs. of Sam. Swann (left), John Starkey (Public Treasurer) and Eleazor Allen (both at r.) can be made out, though all are faded. Only one endorsement on back. As with the 6s just offered, this denomination had never been seen by Newman; of the highest rarity. Only one auction record: HR 5/74 Sale, lot 575, called "a veritable rag." apparently not equal to this present note. (Photo) (\$350.-450.)
- 9 Shillings (this denomination representing \$1½ Spanish). No. ? of only 2,000 printed. Crowned lion passant guardant, similar to that on the 1735 note pictured in Newman though smaller and without date in vignette. Fair, ptg. vivid, edges and corners chipped, part of indent intact, serial number gone as is part of 4 and all of 8 of date. All four signatures (the same four listed by Newman) can be read though all are faint, especially Starkey's; Swann's is clearest. Exceedingly rare, though evidently at least one other exists as Newman described the device. No auction records. (\$200.-300.)
- 229 **10 Shillings.** Prancing horse in circle. No. 884 of only 2,000 printed. **Mostly Good**, right edge and upper left corner chipped, most of indent intact; bright and vivid, all four sigs. plain, though the y in Starkey is affected by a missing corner. We have seen only one other (at the 1971 N.Y. Metropolitan Convention), and it was also in low grade. This has been joined with supreme skill at center split and at one other old tear, the results in completely perfect alignment. Almost certainly still Rarity 7. (**Photo**) (\$400.-up)

### PRESENTLY UNIQUE

- Fifteen Shillings. Lion rampant in circle. No. 135 of only 2,000 printed. Good, bright, vivid, much of indent intact, all four sigs. legible, chipped at lower left corner and r. edge, though not seriously; of the highest rarity, previously undescribed by Newman, previously unrecorded to exist. (The Newman book did not even specify printage of 2,000, though the 21,350 Pounds issued requires that this amount must have been included.) Of equal importance and value with the 6s and 7s6d above. (Photo) (\$350.-500.)
- Twenty Shillings. Unicorn rampant in circle. No. 123 of 2,000 printed. At least VG or better, bright, vivid, but one of three small worm holes affects p(ass'd), another M of Moseley's sig., and part of r. edge is chipped off, alfecting nothing. Part of indent intact. Much better looking than most of these 1748's; head and shoulders above average condition for this issue, despite its problems. Unusually clean for the grade. Two endorsements on back. Exceedingly rare. (Photo) (\$300.-400.)
- Thirty Shillings. Winged stirrup not helmet as Newman describes, similar to that pictured by Newman for the 10 Pounds of 1734 but smaller and without the date in circle. No. 72- of 2,000 printed. At least VG or better, claims to Fine, but two r. corners chipped as part of the edge fraying, affecting final digit (a 3?) of serial number, and len of Eleazor Allen's sig. Bright, vivid, clean, all four sigs. clear; exceptional condition for this issue, the best we have seen (there have not been many). Exceedingly rare. (Photo)
- Forty Shillings. Drum, cannons and flags in stylized circular wreath. No. 374 of only 2,000 printed. Very Good, slight chipping, split at center fold and rejoined with extreme skill (no overlap, only microscopic displacement); bright, vivid, paper aging; all four sigs. legible though dim. Far, far above average for this issue. Ten endorsements on back. First of these we have seen, though at least one other must exist to account for Newman's description. No auction records. Exceedingly rare. (Photo) (\$400.-up)

Three Pounds. Ft. Johnson and Union Jack in circle. Text in "Gothic" letters, not italics, unlike any lower denominations. No. 498 of only 2,000 printed. Fine, bright, vivid, part of indent intact, two r. corners trimmed off (about 1/8"), beginning to split at center fold; backed in the 18th century and with an endorsement on the backing sheet. Details of vignette (e.g. four cannon balls, shad ag on cannon and block house) clearer than in the Newman illustration. Only one auction record known to as: lot 1782, Ferguson coll. (Jan. 1957), number 1309, no finer than the present note. Exceedingly are. (Photo) (\$500.-up)

# MARCH 9, 1754 ACT UNIQUE UNPUBLISHED DESIGN

- 4 Pence (Proclamation Money as all to follow unless noted). Longer bill than other small denominations (it is the same length as 4s through 40s); monogram PT mirrored in shaded circle, for Provincial Treasury? No. 1546, all four signers as in Newman, Lewis DeRosset in blue, Jno. Swann in red (fading). Very Good or better, bright, vivid (except red sig. as noted), nuch aged near edges, various edge splits and small chips repaired on blank back, affecting no details. The only one we have seen or heard of; unpublished as of this writing, previously unknown to Newman, though to be listed in his revision this fall. An extraordinary discovery! (Photo)

  (\$500.-up)

  Lewis De Rosset and John Swann were members of King's Council; the other two signers were identified under lot 224.
- 4 Pence. Key. No. 9858, with all four sigs. listed by Newman, Jno. Swann's in blue, Sam Swann's in red. Bright, vivid, beautiful; would rate Very Fine or better but has light wrinkling at bottom edge. Extraordinary condition for any 1754 note; normally these come in Fair, split into fragments and rebacked, whereas the present note is beautifully preserved. Unheard-of condition; unpriced in any grade. (Photo)

### FINEST KNOWN TO US

- 4 Pence. Puma or mountain lion (probably intended for whatever local variety of wildcat was most familiar in the Carolinas). No. 21953, same four sigs., Jno. Swann in blue, Sam. Swann in red. Brilliant, clean, vivid, overall almost Extremely Fine; easily the finest we have seen of this design, and an exceptionally beautiful impression of a note which usually comes only as rags and tatters; splendid, despite one small pin hole, which will surely not affect the note's desirability. (Photo)

  (\$750.-up)
- 8 Pence. Butterfly. No. 5689, same four sigs. (faded, though DeRosset's in blue can still be made out). Good to VG, bright, ptg. vivid, various small splits, chip out of r. border not affecting anything but frame line, the whole laminated to prevent deterioration (removable). The design is definitely of a butterfly because the antennae are knobbed, unlike those on moths which are feathered. Extremely rare, unpriced. No auction records. (Photo)

  (\$350.-450.)

# EXTRAORDINARY SUPERB UNPUBLISHED DESIGN

- 8 Pence. Boar. Palindrome number 32623. All four sigs. as in Newman, DeRosset in blue, Jno. Swann in red. Brilliant, vivid, choice, crisp though with one very light center fold and two minute pin holes. Incredible condition for any N.C. note of this period; raised to the fabulous level by being of a hitherto unpublished design. It would be impossible to overestimate this one; one gazes speechless at it instead! Undoubtedly of the highest rarity. (\$1,250.-up)
- 240 1 Shilling. Swan. No. 8727, all four sigs. as listed, DeRosset's in blue, Jno. Swann's in red. Very Good, bright, ptg. vivid, sigs. on the dim side; various minor internal splits; none of indent remains, borders mostly clean without marked fraying. Far above average for this denomination, which shows up—when at all—only in rags and tatters. Extremely rare, like all of this date. (Photo) (\$500.-up)
- 4 Shillings. Monogram (interpretable as either TS or FS mirrored, depending on whether the small triangle is taken as an ornament or a crossbar). About Good, part of indent intact, halves joined and backed with heavy paper during the 1750's or 60's; No. 97- (last digit(s) flaked off), all four sigs. visible, DeRosset's in blue, Jno. Swann's red (faded), other two dim but readable. Printing vivid, paper fairly clean, lightly aged and foxed. The blue signature on these notes is always at upper left, the red at lower right, the other two in brown, and there was deliberate alternation according to a rule which has not been completely deduced. Extremely rare, unpriced in any grade; apparently finer than H.R. 5/74 sale, lot 577, no other auction records. (\$300.-up)
- 5 Shillings. Squirrel seated, forepaws to mouth. No. 414- (last digit flaked off), all four sigs. plain. Fair to Good, much aged, all lettering present, part of indent present, various worm holes and splits, edges tattered; two halves joined, not significantly affecting anything. Printing vivid. Sam Swann's sig. in blue, John Starkey's in red. As rare as preceding; no auction records. (\$300.-up)
- 243 10 Shillings. Bird flying, possibly intended for a dove. No. 1491, all four sigs. clear, Starkey's in blue, DeRosset's in red. Bright, clean, vivid, (red sig. less so), only traces of indent remaining; qualifies as Very Fine or better except for small fragment torn from top edge, affecting nothing. Exceptional condition for these. Far, far finer than the rag (so described) in the H.R. sale; no other auction records. Extremely rare. (Photo)

  (\$450.-up)
- 244 15 Shillings. Helmet and cuirass. No. 1233 of only 6,000 printed, all four sigs readable, Sam Swann's in blue, John Starkey's in red. Difficult to grade, this is superficially better than VG, bright, ptg. vivid, sigs. less so, but all four corners are clipped off, affecting nothing except traces of indent and circle (not touching cuirass). Beginning to split at ends of center fold. Part of garter of watermark shows. Extremely rare, finer than lot 530, our EAC sale; only the fourth we have met with and by a noticeable margin finest of these. (Photo)

### FINEST KNOWN TO US

- 245 20 Shillings. Crown with ermine, pearls on arches, and velvet cap. No. 5839 of only 6,000 printed, all four sigs. vivid, Jno. Swann's blue, Sam Swann's red. Unusually bright, vivid and clean. This would grade better than Very Fine except for a small chip out of indent and slight splitting and v rinkling at r. end. Whatever its technical grade, it is far and away the finest we have seen or heard of in this denomination. Extremely rare, no auction records. (Photo)
  (\$500.-up)
- 246 26 Shillings 8 Pence (= 80 groats, or 1 1/3 Pounds = ten of the 2s8d notes). Bible. No. 2566 of only 4000 printed. All four sigs. readable, DcRosset's in blue (dim), Jno. Swann's in red (bold). Bright, vivid, clcan, part of indent intact, slight aging and foxing; Fine though one narrow corner off (affecting nothing), couple of minor edge splits, traces of fraying at lower right. Extremely rare, unpriced in any grade; very unusual denomination, first we have handled. (Photo) (\$500.-up)

#### UNUSUALLY CHOICE 30 SHILLINGS

30 Shillings. House. No. 1516 of only 4,000 printed. All four sigs. readable, DeRosset's blue, Jno. Swann's red (dim). Brilliant, almost free of aging! Clean, vivid except for red sig., much of indent intact, this would grade Extremely Fine but for small tear starting at top edge. Clear watermark of Crowned Royal arms in garter. Extremely rare, unpriced in any grade, rarer than many lower denominations, far and away the finest we have seen or heard of—there have not been many in all: the barely Good piece pictured by Newman, the J. Douglas Ferguson example—no. 1094—auctioned in 1957, also in low grade, a worse one offered at the 1971 N.Y. Metropolitan Convention, and one or two other poorly preserved ones. Probably still Rarity 7. (Photo)

### **EXCEPTIONAL FORTY SHILLINGS**

40 Shillings. Church, small globe on steeple (rather than cross). No. 2434 of only 2500 printed. All four sigs. readable, Starkey's in blue (dim), DeRosset's in red. Almost or quite Extremely Fine, bright, vivid (except for two sigs.), paper aging. By far the finest we have seen or heard of. The low price realized by the Fair Budde-Stiles example (Stiles-Fitzgerald, lot 385) should not be taken as an indication of the value of this splendid piece, any more than the few hundred dollars a worn 1793 cent brings affects the value of an EF. Consider, instead, that the Budde-Stiles specimen is the only other one known to us to have been auctioned. At least as rare as the 30s. (Photo) (\$450.-up)

# SEPT. 13, 1756 SESSION ACT 1756/7 WRITTEN DATES AND DENOMINATIONS EXCEEDINGLY RARE 5 POUNDS

(21st) Day of (April) 1757 (pen altered from 1756, as on that pictured in Newman). (Five) Pounds. NO. 158
OF POSSIBLY 200 ISSUED IN ALL, this with the notation "Uttered Jany the 10th 1760" as on the
Newman Plate piece and on various later notes through 1758 (see explanation below, under DEC. 22, 1758
ACT). Sgd. John Starkey, Public Treasurer. More or less Good, bright, vivid for the grade, everything
clear; splitting at center folds; part of indent chipped away, though Newman did not know that these notes
were indented (no indent at all shows on the piece he illustrated). One of the rarest of all North Carolina
issues; unpriced in Newman, and it is not even definitely known if any higher denominations survive, or if
as many as three of the 5 Pounds survive. To the account in Newman we can add only that these notes were
most probably printed by James Davis, at New Bern, owner of the first printing press in North Carolina,
publisher of the N. Carolina Gazette 1755-61, later member of State Assembly and Provincial Congress,
justice of the peace, and finally postmaster at New Bern. (Ref: John M. Richardson, "Some Printers Whose
Names Appear on Colonial Bills," Coin Collectors' Journal, Feb. 1936, p. 233.) One of the most
important notes in this collection; so far as we know, the only one ever offered at auction, an
unprecedented opportunity. (Photo)

# MAY 28, 1757 ACT TWO UNPUBLISHED VARIETIES OF 5 POUNDS POSSIBLY UNIQUE

- (13th) Day of (June) 1757. (Five) Pounds, payable with 6% Interest until Sept. 29, 1758. Indented note, typeset, sgd. by John Starkey and T. Barker as Pub. Treas. No. 958. Issue only incompletely described by Newman because he had never seen one. First variety: per Cent. in text (other has per Centum.) NOTE and POSSESSOR are in italic caps, Public Treasury in italics, ACT in large caps, Counterfeit in roman. BETTER THAN VERY GOOD, BRIGHT, VIVID, both sigs. legible though Barker's is a little dim, part of indent intact; nearly Fine but a small chip out of indent and a small split at upper r. corner. With the notation "Uttered Jany the 10th 1760." Many endorsements on back as usual for pre-1770's notes. Unprecedented, unpublished; this note and the following forced major rewriting in the Newman book, which has alluded to the issue only as "1757." (Photo)
- (15th) Day of (June) 1757. (Five) Pounds, same issue as preceding, same signers. No. 961. Second variety: per Centum in text. NOTE and POSSESSOR are in roman caps, ASSEMBLY in large caps, Counterfeit in italics. The indent also differs, being much less densely ornamented. VERY GOOD, BRIGHT, VIVID (except Starkey's and Barker's sigs., which are both dim but readable); splitting at center fold, but basically attractive for its grade—no serious chips or discolorations or major fraying, etc. With the notation "Uttered May the 3th 1760." Various endorsements on blank back as usual. Unprecedented, unpublished; same comment as to preceding, worth as much. Of the highest rarity. (Photo) (\$750.-up)

# NOV. 21, 1757 SESSION ACT TWO UNPUBLISHED VARIETIES OF 5 POUNDS

(15th) Day of (December) 175(7). FIVE POUNDS (italic). No. 34. 'Tenth' and 'Act' in roman. From the same printing form as the illustration in Newman, but a far better note; shows the ? in both top and bottom borders and in indent, Pay-ment divided. "Uttered Jan. the 10th 1760," VERY GOOD OR BETTER, bright, vivid (both sigs. a little less so), gently aging and a little foxed, but basically attractive, with only minor splits and no chips, stains or tears. Far, far finer than the Newman Plate specimen (called "1757-8"), which did not retain any of the indent. Exceedingly rare, unquestionably finest known; the existence of two major varieties unknown and unpublished until now. (Photo)

POSSIBLY UNIQUE

(15th) Day of (December) 175(7). FIVE POUNDS (roman). No. 177. In addition to the obvious type difference just cited, this note has General Assembly and 'To be accepted in Payment of' all in roman rather than italics; entirely different printing form from the note illustrated by Newman, with different borders and indent, without ?s. ''Uttered Jany the 10th 1760.'' Very Good or better, bright, vivid, both signatures clear though not so vivid; jumbo margins except at indent; splitting at both center folds; chip out of upper left border above indent. Excellent companion to preceding, unpublished major variety, first we have seen or heard of (there are apparently at least two others of the other variety). We surmise that the even numbers were of the first variety, the odds of the present type, but this is not proved. (Photo) (\$750.-up) 'Payment' in full on 2nd line.

# MAY 4, 1758 ACT (CALLED "1758-9" IN NEWMAN) EXCEEDINGLY RARE COMPLETE DENOMINATION SET

254 10 Shillings, issued 'this (14th) Day of (July) 1758,' No. 864 of only 2,000 issued, both sigs. plain. Printed on thin laid paper, thinner than some earlier issues. Overall Very Good, bright, vivid, paper aging and foxing, various minor splits, some at edges, others around the watermark, which is a much smaller crowned Royal arms with supporters but no garter. A considerable amount of indent remains; borders intact though r. margin is a little close. Unpriced by Newman. Of the highest rarity; we have seen no others, and have heard of only one other (written date April 13, 1759). Finer than the 20s note illustrated in Newman—which is missing several pieces. (Photo)

### 1 OF POSSIBLY 2 KNOWN

20 Shillings, issued 'this (1st) Day of (June) 1758,' No. 2243 of only 4,000 printed, Barker's sig. plain, Starkey's faded. "Uttered July (?) the 14th (?) 1760." On the same kind of thin laid paper as last though no watermark is visible. Very Good, bright, vivid (except for the one sig. as noted), comparatively clean; several tiny pin holes, various minor splits. From the identical printing form used for the piece pictured in Newman, but a noticeably finer specimen, as much more of borders and indent show. Unpriced in Newman. Exceedingly rare; besides this and Newman's, we have no positive report of a third example! (Photo)

# POSSIBLY UNIQUE 40 SHILLINGS

40 Shillings, issued 'this (6th) Day of (June) 1758,' No. 949 of only 1,000 printed, sgd. only by John Starkey; below his sig. is a row of dots indicating that Barker's sig. had been omitted. Very Good or better, bright, vivid, unusually clean for the grade; would qualify as Fine but for an old tear which has not affected any letters and will benefit by the kind of cementing found on many split-halves notes in this collection; part of top border ragged, as commonly with notes on this type of thin paper (notoriously Virginia 1780), affecting tops of several typo spots. So far as we know, this is unique and the discovery specimen. (Photo)

# DEC. 22, 1758 EDENTON ACT (CALLED "1759" IN NEWMAN) TWO UNPUBLISHED VARIETIES OF THE 1 POUND

- 1 Pound, 'Dated this (20th) Day of (Novr) 175(9).' First variety: N O T E widely spaced; m of 'from' (4th line) directly above in. No. 75. Upright of P of 'PAY' in last line slightly to right of L above, (a possible third digit affected by an old irregular split), Starkey's sig. left, Barker's right. Very Good, ptg. vivid, sigs. less so, paper foxed and much aged, various old splits at lay wire marks; considerable indent intact, though the D does not show (compare following lot). Remarkably clean borders for the grade, bottom very broad (probably bottom of the sheet). Exceedingly rare, unpriced in Newman. Without the 'Uttered (date) 1760' notation, which almost certainly refers to the May 8, 1759 reissue of older redeemed notes (as on three other notes pictured in Newman and several offered above), which reissue amounted to 5,500 Pounds. First we have seen; first publication of the two varieties. Of the highest importance; entirely different style and wording from any previous N.C. notes, so rare that Newman could not find a note of any denomination (\$500.-up)
- 1 Pound, same written date of emission. Second variety: NOTE more closely spaced, m of 'from' above i of 'in' and space left; P of Pay to left of L above, ornaments in indent mostly reversed. No. 1179, same sigs.

  Better than Very Good, vivid, paper aged but with fewer splits than usual in this period; borders complete, indent broad with enough space showing beyond the two columns of typo spots that D of POUND and r. bracket (for serial number on stub) are visible. Without the 'Uttered...1760' notation. First we have seen; first publication; of the highest importance, an excellent companion to the preceding, an extraordinary opportunity. (Photo)

## JULY 14, 1760 ACT EXCEEDINGLY RARE SIX PENCE

- 6 Pence, No. 318(?) of only 2,000 issued, all four signers as called for by Newman. 'Death to Counterfeit' three times in border as apparently on all denominations of this date, ten inverted crowns in bottom border. Good, paper aged, ptg. vivid, sigs. dim (they are all in brown ink rather than using the alternating colors); chipped at left and top borders, affecting part of what corresponds to an indent. Exceedingly rare, unpriced in Newman; much rarer than one would expect because fractional notes circulated more than larger denominations and wore out quicker. First we've seen. (Photo) (\$200.-300.)
- 5 Shillings, No. 2411 of only 4,000 issued. (NB: The amounts here given are correct; the original edition of Newman transposed the listings for July 14, 1760 and April 23, 1761, which accounts for claims of "unlisted denominations" for both-years.) Same four signers, though Starkey's is faded. Nine inverted crowns in lower border. Printed on thin laid paper with watermark Royal arms in garter, probably crowned. Good to VG, paper aged, ptg. fairly vivid, sigs. rather dim; chips at indent and left top border. Very rare, no recent auction records; the few others seen have been in present condition or worse, accounting for the issue's being unpriced above VG. (Photo)
  (\$200.-300.)
- 261 10 Shillings, No. 545 of only 2,300 printed. Better than VG, bright, vivid, clean, all four sigs. intense, irregular broad borders, much of indent intact; split and joined with great skill at center fold. Small worm hole in broad top border, outside printed area. Very old stain at upper r. corner. Unpriced above VG. Likely to be trimmed and resold as "Fine." Unusually choice for any note of this rare issue. Best we've seen at auction; much better, for instance, than that in the H.R. May 1974 sale, or the wretched Budde specimen. (Photo)

### **EXCEPTIONALLY CHOICE 20 SHILLINGS**

- 20 Shillings, No. 577 of only 2,000 printed. Crisp, bright, all four sigs. vivid, with one light center fold. Margins narrow to close except that a little more shows of indent than on the Newman Plate specimen. Extraordinary, unprecedented, unheard-of condition for this issue, which normally comes as rags and tatters, (e.g. Budde 768-9) and which is unpriced above VG. Bound to excite hysterical demand. Finer than the Newman plate note. (Photo)
  (\$750.-up)
- 30 Shillings, No. 502 of only 1,000 printed. Difficult to grade, this is exceptionally bright, vivid and clean, with minor aging, but it is lightly wrinkled; broad borders, that at r. deckle (as issued, from r. edge of sheet) rather than frayed, couple of small splits at bottom. Fine or better, though the note looks bright enough to suggest still higher grade. Head and shoulders above the few other survivors of this rare issue in any denomination. Exceedingly rare, first we have handled; no recent auction record in any grade. (Photo)

  (\$500.-750.)

#### FINEST KNOWN TO US

40 Shillings, No. 483 of only 1,000 printed. Exceptionally bright, vivid and clean, exactly as preceding, less wrinkling. Broad to jumbo borders, most probably lower right corner of sheet, bottom deckle, considerable part of indent intact. Overall this surely would have to grade better than Fine; splendid companion to preceding. Exceedingly rare in this grade, rarer in any grade than some lower denominations; finest we have seen, far transcending Spiro lot 944 or Stiles-Fitzgerald lot 386. A beauty. (Photo) (\$250.-400.)

### FINEST KNOWN TO US

265 3 Pounds, No. 82 of only 1,000 printed. Brilliant, vivid; crisp with one faint center fold; margins irregularly close. Overall at least Extremely Fine. Unheard-of condition, finest we have seen of this rare denomination; in the same rarity class with the 30s and 40s. Only one other auction record in any grade (Budde 770, "Fine, minor repairs"). (Photo) (\$400.-600.)

# APRIL 23, 1761 EXCEEDINGLY RARE 4 PENCE—FIRST KNOWN TO US

- 4 Pence. No. 28 (?) of only 5,000 printed. DeRosset's sig. faded, other three legible. Split halves, backed during the 1760's or 70's with a piece from a German book or newspaper, this ancient mounting in turn split, the whole repaired with transparent tape; chipped at borders, affecting parts of LINA CURRENCY No., U of FOUR, ter of 'counterfeit' in bottom border; everything else clear. Margins close but clean. Of the highest rarity, the first we have seen or heard of; unpriced (like other fractional denominations of this issue) in any grade in Newman. An unprecedented opportunity. (Photo) (\$50.-250.)
- 2 Shillings, No. ? (top border off, including SN) Technically can be called only Fair because of the missing elements (NORTH CAROLINA and number), this note would otherwise qualify as Good to VG, printing vivid, all four sigs. legible though dim. Split halves, one chipped (producing center hole, affecting nothing), backed in the 1760's or 70's. Extremely rare, more so than one would expect with a printage of 5,000: unpriced in Newman, no auction record in any grade. (Photo)

  (\$250.-350.)
- 2 Shillings 6 Pence, No. 1493 of only 3,000 printed. Very Good, fairly bright and vivid, sigs. less so, margins rather close and less frayed than one would expect for the grade; many minute needle holes. Split halves joined with great skill. Extremely rare, first we have handled, unpriced in any grade, no auction record. (Photo)
  (\$250.-350.)

- 4 Shillings, No. 763 of only 2,720 printed. Split quarters skillfully joined and backed in the 1760's or 70's, lightly chipped at margins, affecting nothing except possibly very base of indent. Paper aged but less discolored than usual; cleaner than usual. Several small worm holes, pin holes, etc., which occurred before it was backed. All four sigs. legible. Overall rates at least Good with claims to VG. Note the huge semicolon in indent. Possibly ex H.R. May 1794 sale, lot 580, in which case this is the only one known to us ever to have appeared at auction. Under the circumstances, the Newman prices are meaningless. (Photo)
- 5 Shillings, No. 1523 of only 3,000 printed. Brilliant, vivid, mostly crisp but splitting a little at both ends of light center fold; various light to faint corner folds. Small discoloration at r. edge. Almost EF would be a reasonable grade for this beauty. Extraordinary condition for this rarity, unpriced above VG. Only the second known to us to have been auctioned, the other (Budde 771) not even qualifying as Good. (Photo)

  Note wide Indent left border.
- 271 **10 Shillings,** No. 543 of only 3,000 printed. **Better than Fine, bright, vivid** (sigs. less so), three tiny corners off (about 1/10"), not affecting any printing or border design, couple of small edge splits. Bottom border broad, apparently bottom row on a sheet. Same printing form as the 4s but with typo spot added above the three stars in indent; note the huge semicolon. **Very rare,** no auction records in any grade. (**Photo**)

### **EXTRAORDINARY 15 SHILLINGS**

272 15 Shillings, No. 273 of only 3,000 printed. **Brilliant, splendid, vivid, clean, crisp, Unc.** The only signs of aging are at bottom edge. Beautiful broad borders especially at top and r. (upper r. subject on sheet). Part of watermark shows: crowned Royal arms on garter, part of motto (MA)L Y PEN(SE) visible. Same printing form as 2s6d altered in denominations and with two typo spots added at top of indent. **Extraordinary condition**; unpriced above VG. No auction record in any grade; first we have actually handled. (Photo)

### FINEST KNOWN TO US

- 20 Shillings, No. 4939 of only 6,506 printed. Extremely Fine; really crisp, brilliant, vivid, clean, though with two light folds, neither in center, neither of the slightest consequence. Good margins, that at r. irregular. Both columns of indent intact—note the four ?'s above center. One minute pin hole. Finest of the six we have seen; in particular, finer than the J. Douglas Ferguson specimen, or lot 128, our 1974 GENA sale (well into three figures); Budde's was barely Good. Extremely rare, unpriced above VG; unheard-of condition for this issue. From the same printing form as the 2s, altered in the denominations. (Photo)

  | Observe | Condition |
- 30 Shillings, No. 295 of only 1,000 printed. Fine, starting to split at one end of center fold; bright, vivid (sigs. a little less so), paper aging, margins irregularly narrow to close. Printed from the identical form used for the 10 Shillings except that in seven places the denomination was changed from X s or 10 s or Ten Shillings to XXXs, 30s, or Thirty Shillings; evidently the North Carolina printer was unaware of the possibilities of fraudulently raising denominations, the same piece of blind faith made with the 20s, 15s and 10s, above mentioned. Extremely rare, only the second we have seen; Budde's was only Fair. (Photo)(\$400.-up)
- 40 Shillings, No. 230 of only I,000 printed. Brilliant, vivid, mostly clean, crisp except for two very light nearly vertical folds and a couple of others at lower r. corner; overall close to Ex. Fine. Lower margin irregularly close, affecting lowest row of typo spots. From the same printing form as 4 Pence and 5 Shillings notes, altered in denominations. Exceedingly rare, finer of only two we have seen: Budde's was barely Fair, pinned to its backing. (Photo) (\$600.-up)
- 3 Pounds, No. 630 of only 1,000 printed. Bright, clean, vivid, better than Fine though with light chipping on broad top and bottom margins, affecting no ptg. or design; left margin close (no indent shows). Broad to jumbo r. and bottom margins—apparently lower right corner subject of a sheet. From the same printing form as 2s6d and 15s notes, altered in denominations. Extremely rare, first we have handled. (Photo) (\$400.-up)

### **DECEMBER 1768 ACT**

With the offering of this complete set of this issue, we publish for the first time the existance of 2 varieties of the 2½-Sh. note, which more or less proves that the 30 Shilling note (which has never been seen) was not printed, since without it we still have 8 denominations for the sheet.

# COMPLETE SET, INCLUDING TWO UNPUBLISHED VARIETIES OF 2 SHILLINGS 6 PENCE

2 Shillings 6 Pence. First variety: Seven line text (the 7th line consisting only of the date 1768). In addition, a column of stars is immediately left of text; all borders and indent differ from the other variety. No. 1105. Bright, vivid (Hasell's sig. less so), comparatively clean, small corner off affecting 6 d at top r.; split, joined with great skill. Margins close, comparatively free of fraying. Overall looks better than VG aside from the missing corner. Extremely rare, these varieties unpublished. This issue unpriced and asterisked (i.e. "Extremely Rare") in the old Wayte Raymond Standard Catalogue. (Photo) (\$300.-up)



779.

No.

SHAVES







42

22

SIXTY DOLLARS.

THE BEAREN is en titled to receive Sixty

Spanish milled Dollars

or an equal Sum in Goldor Silver, according to a Resolution of Congress of the 14th January, 1779.

60 Dollars.



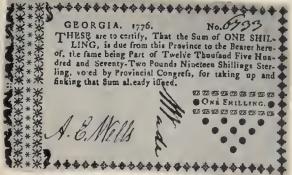
PENSAGOLA Promite to Pay the Bearer the fun of Value receive'd. 1000

Forty Dollars. THE Bearer is entitled to receive Foars LARS, or an eyen. Sum in Gold or Silver according to a l-efoluof the 14th JANUARY 1779. 40 DOLLARS

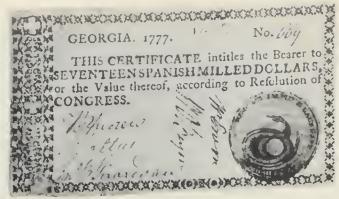
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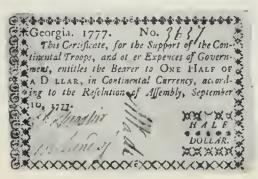
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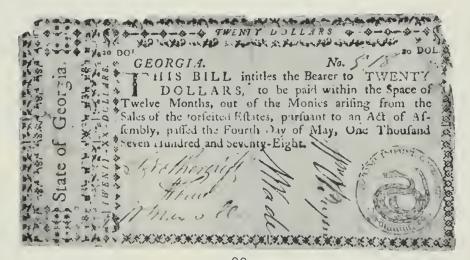




Georgia. 1777.

THIS ENTIFICATE, for the Support of the Continental Troops, and other Expences of Government, entitles the Bearer to pences of Government, entitles the Bearer to DNE LOLLAR in LONFIN NI Currency, according to the Resolution of Assembly, September 10, 1777.





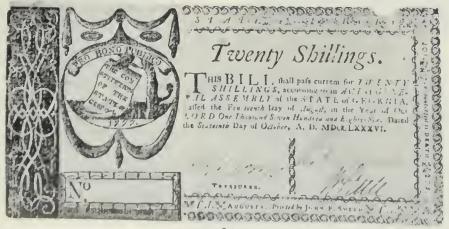


Five Shilling

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Traduur.

Traduur.







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Committee

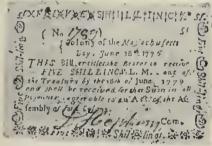
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Massechusett Bergy
The Possessor of this Bill Shall
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Conglishenty four Shillings
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d for the aforesun



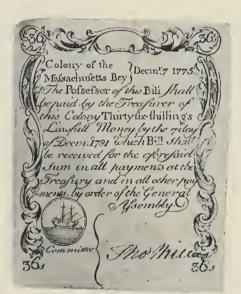
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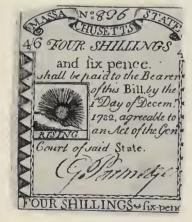
117



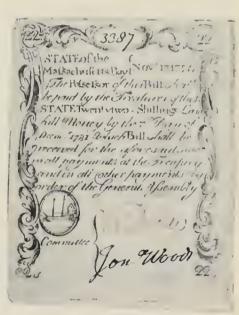




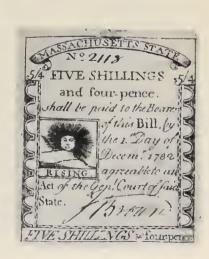
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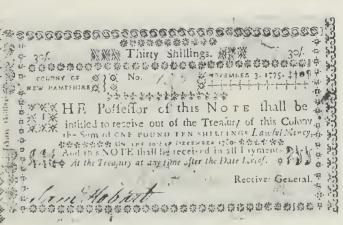


Three Pounds.

Three Pounds.

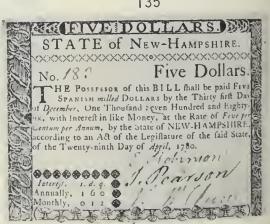
Three Pounds.

A colony of this Note that the Pounds of this Note that the Pounds of the Note that the Note that











fiall be paid by the treiturer of this colony, if four fluilings, by the 2/sth day of Jan. 1789 and this bill fhall be received for the afore-

Fad from in all payments.

Brosses or real Council and Allemeter.





172

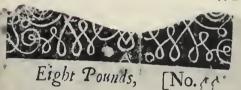


Two Phillings & stoc Pence STATE OF NEW-JERSEY.

O. J. Two Shillings and 6d.

ALS Bill hall pass current for Two Shillings and Six-Pences, agreeably to an Act of the Legislature of this State, puffed the ninth Day of Yanuary, One Thousand Seven Hundred and Eighty-one.

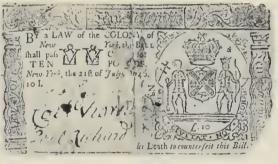
173



Eight Pounds,

His Indented Bill of Twenty Ounces of Plate, due from the Colony of New-York to the Possessor thereof, shall be in Value equal to Money, and shall be accepted accordingly by the Treasurer of this colony, for the time being, in all publick Payments, and for any Fond in the Treasury. Dated in New-York the Twentieth day of July, 17:1. by order of the Governor, Council and :General Assembly of the faid Colony.

174



175



NOMB.

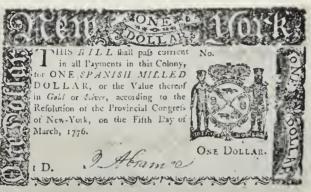
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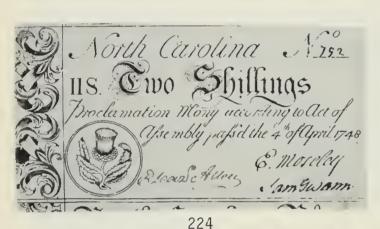


and the control of the property of the propert This NOTE. Sia' ENTITLE the BEAKER to the Sun of Twenty Shillings ON 102" Concercy, parable by us the Sublitibers, on or before the fift Day of September 112, Purfuser to a Vote of Carps 1658 Sub-Committee, o. the City and Courty of Alb 3.17. ALBANI, Committee-Chamber, .by Order of the jand COMMILL. EE. June 223. 1775.



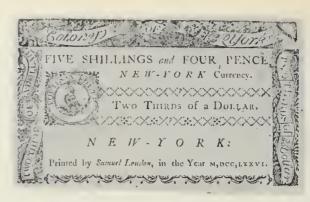














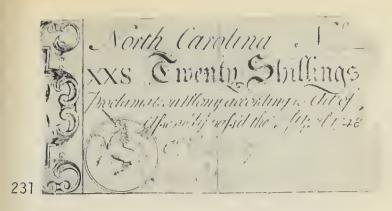


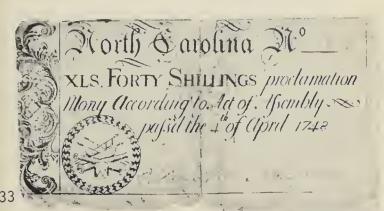


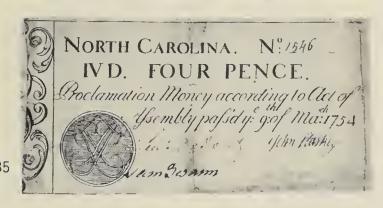


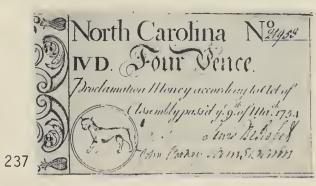


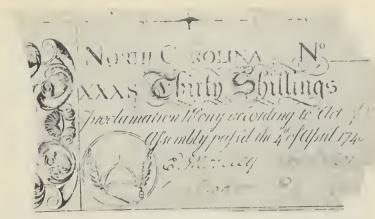


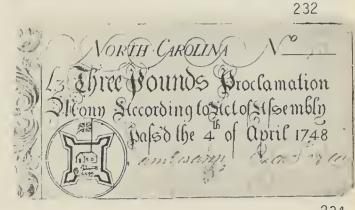


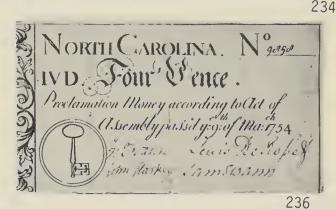




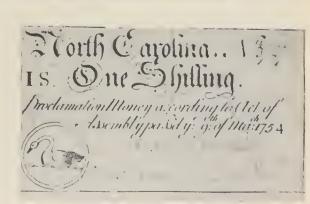




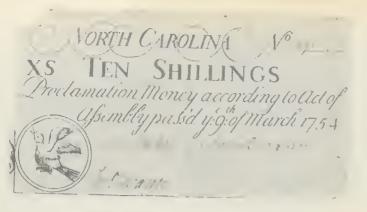


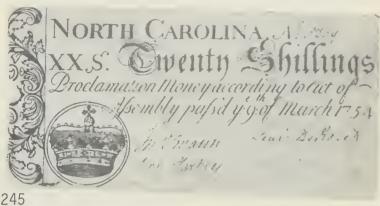


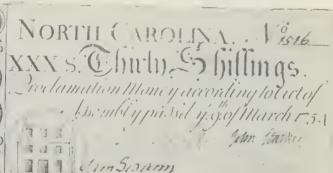


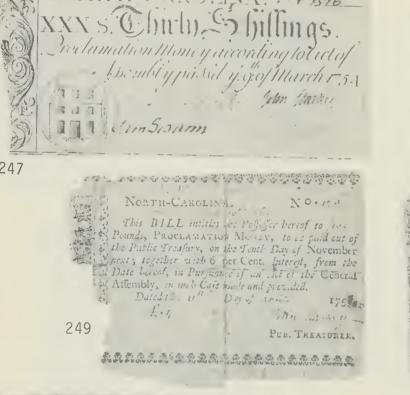


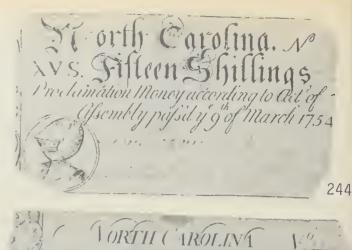














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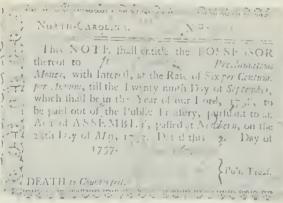
248

North; Carelina. " \* 110.97 and of more true a contrate to contrate This NOTE final entitle the POSSESSOR thereof, to final entitle the POSSESSOR Monty, with Interest, at the Rate of Six for Cont. per Annum, till the I wenty moth Day of Softember, which shall be in the Year of our Lord, 1750, to be paid out of the Public Treefury, pursuant to an ACT of ASSEMBLY, p. fled at Newbern, on the 25th Day of May, 1757. Dated this Day of

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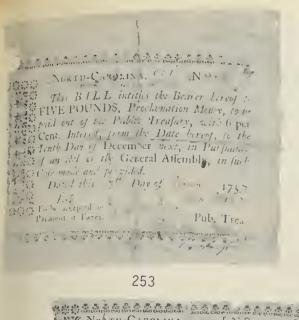
Pub. Treat. Death to Counterfeit.

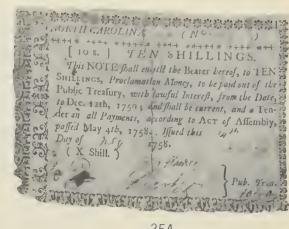
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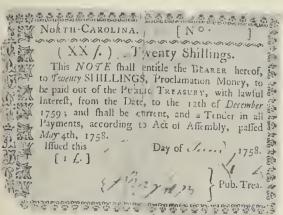
15 F. North-Carolina, The BILL intitles the Bearer Korry of The POUNDS, Proclamation Money, to the pardout of the Public Treasury, with 6 per Cont Interest, from the Date berest, to the Test the Day of December next, in Proclamation of the General Affectly, in January Cal made and provided.

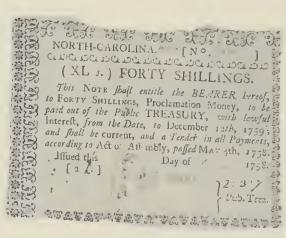
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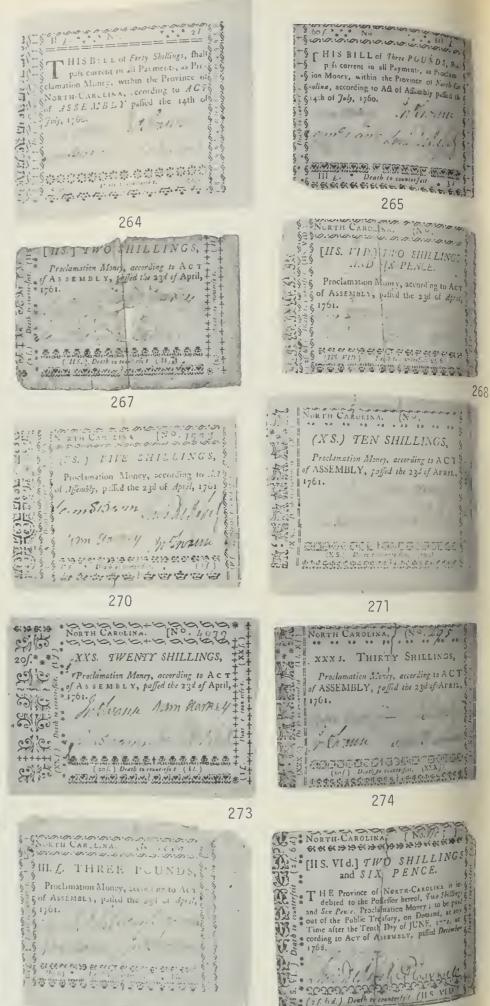








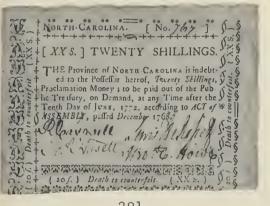


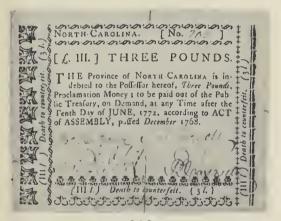


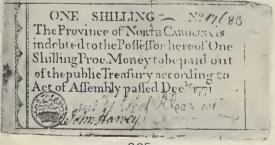


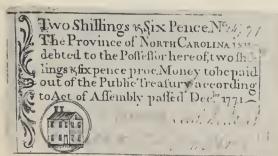


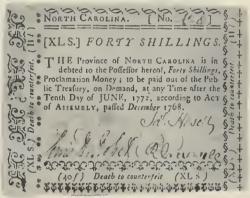


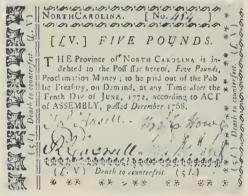


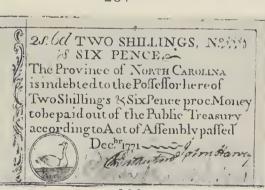


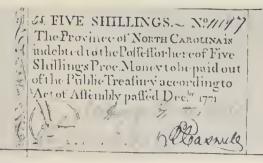




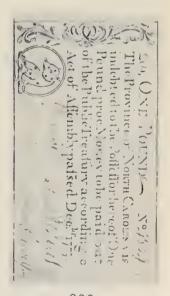




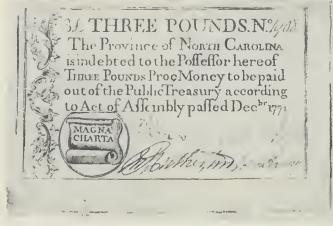














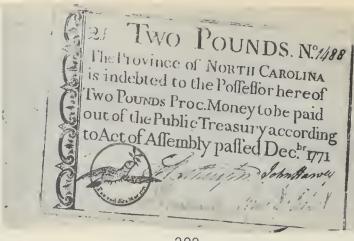
Carolina Currency

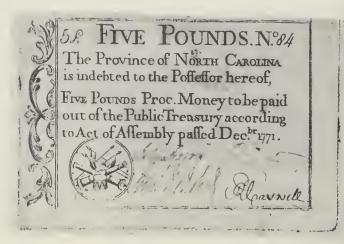
A FAGHT DOLLARS (%)

This Bill entitles the Bearer for accive

Eight Spanish milled Dollars or the Value,
there of in Gold or Silver according to
the Retolution of the Provincial Congress

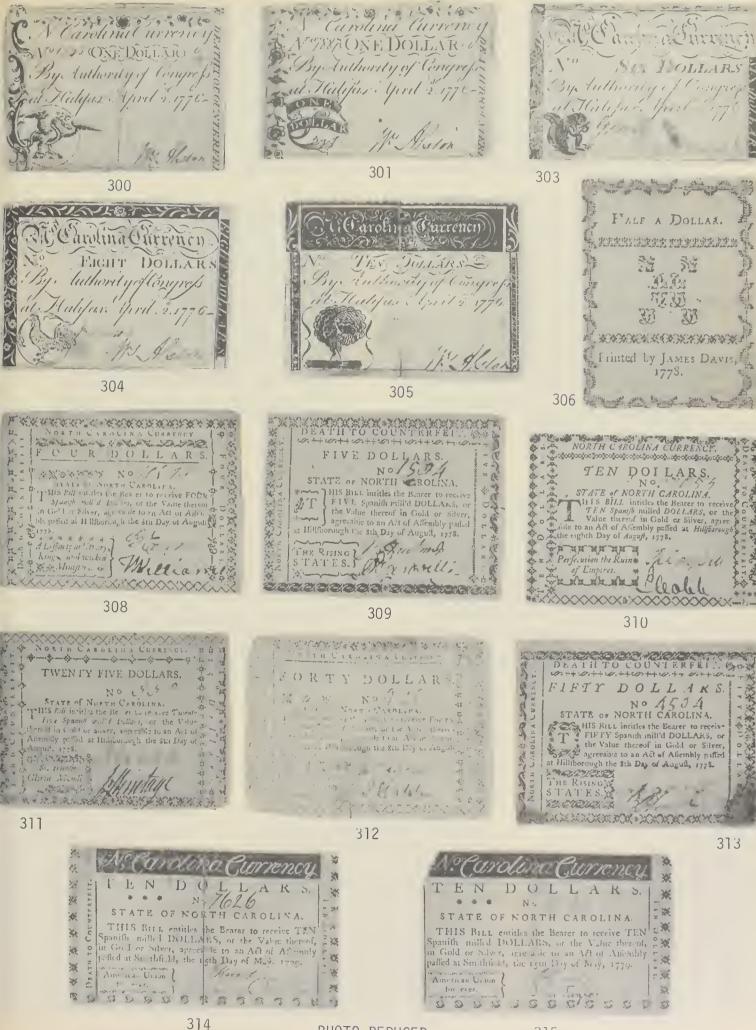
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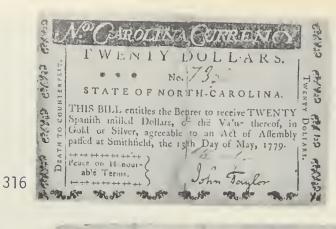






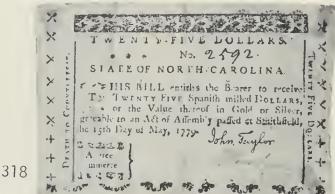








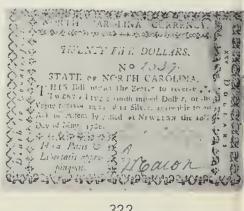








THE STILL intides the Bearer to receive covering four Spanish undfed Dollars, or the Value Clercoll in Gold or Silver, agreeable to an Ast of Allembry passed at N. where the rotal Day of May 1780. Filuciam. Le



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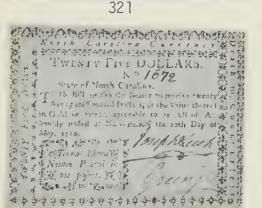
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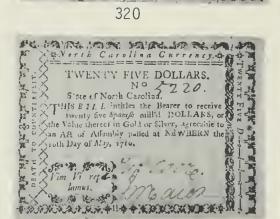
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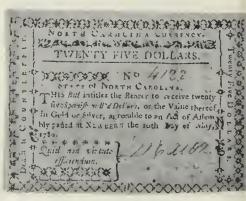
TWENTY FIVE DOLLARS.

State of North Carolina.

Nos/plan







323







One Hundred DOLLARS. No 65 64 STATE OF NORTH CAROLINA. HIS BILL intitles the Bearer to receive One Housened Spanish mulid Dollars, or the Value thereof in Gold or Silver, agreeable to an Act of Attembly passed at Newbern the 19th Day of May, 1780. Fortes cadere cedere de l'arte par mon potest. DAMPERSON OF THE PROPERTY OF T

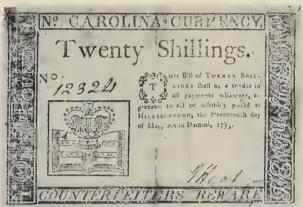






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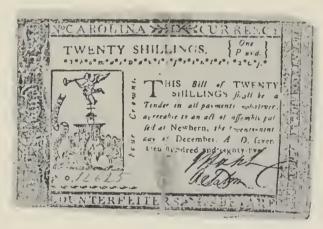
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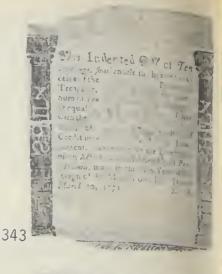




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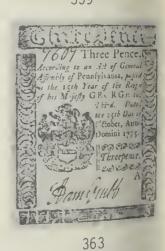


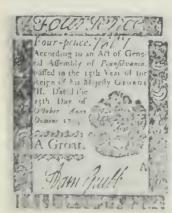




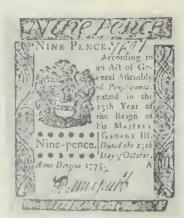






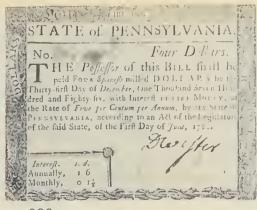














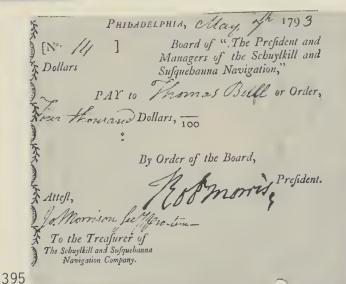


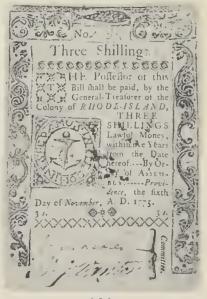
**№. /5**749 ] TWO DOLLARS.

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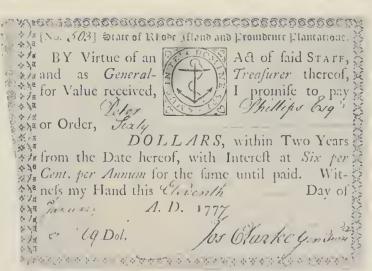
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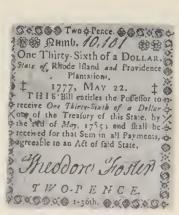




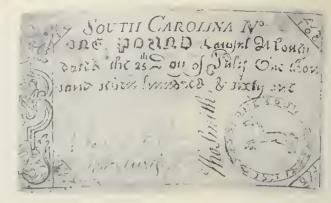










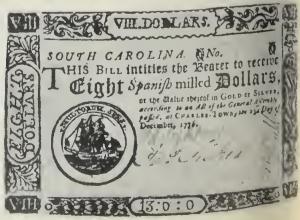












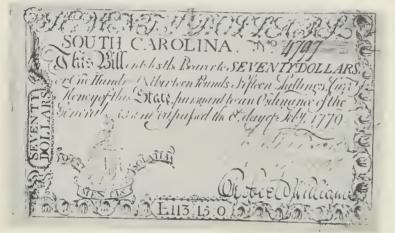


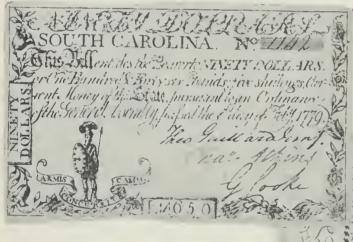


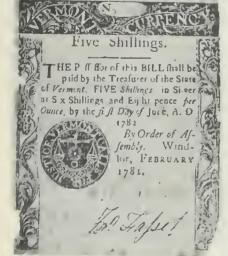


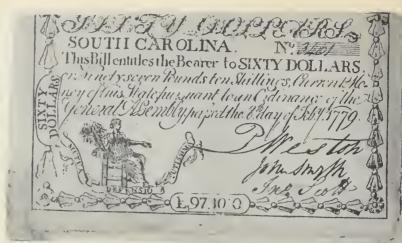








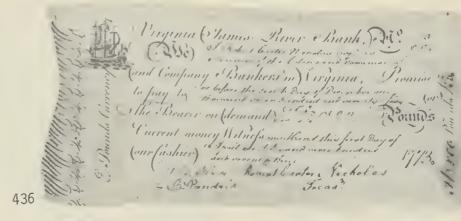












434A





FIFTEEN SPANISH
MILLID DOLLARS,
or their Educe in GOLD
or SHAVER, to be given in
EXCHANGE for this Bill
at the TREASURY of
VRGINIA, purfuant to
CT of ASSEMBLY
paffed Oct. 7, 1776.

























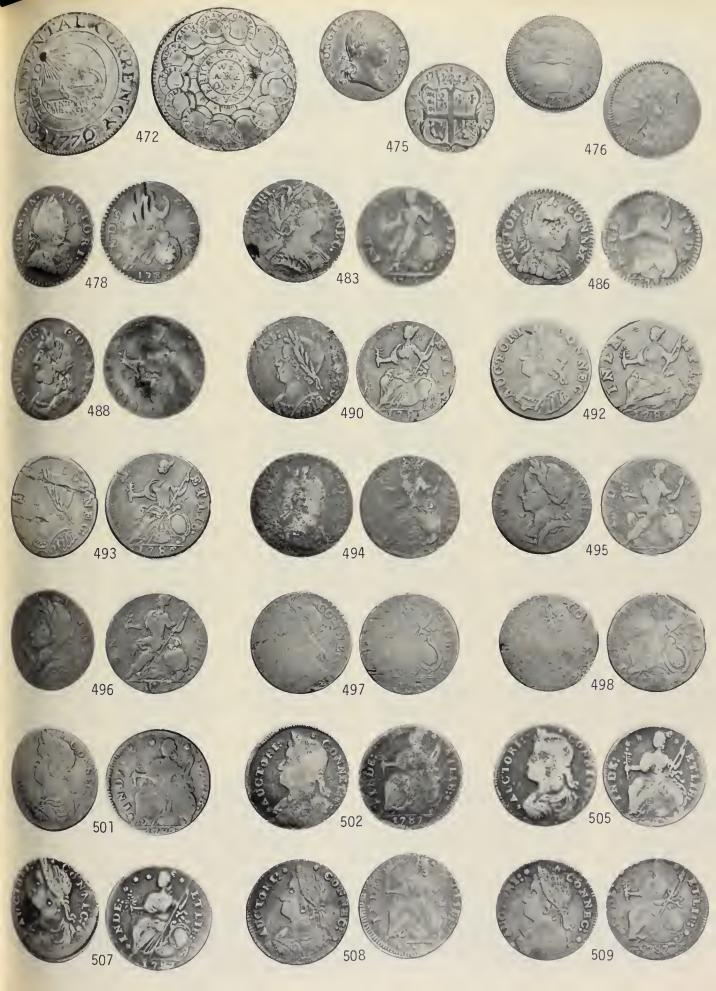


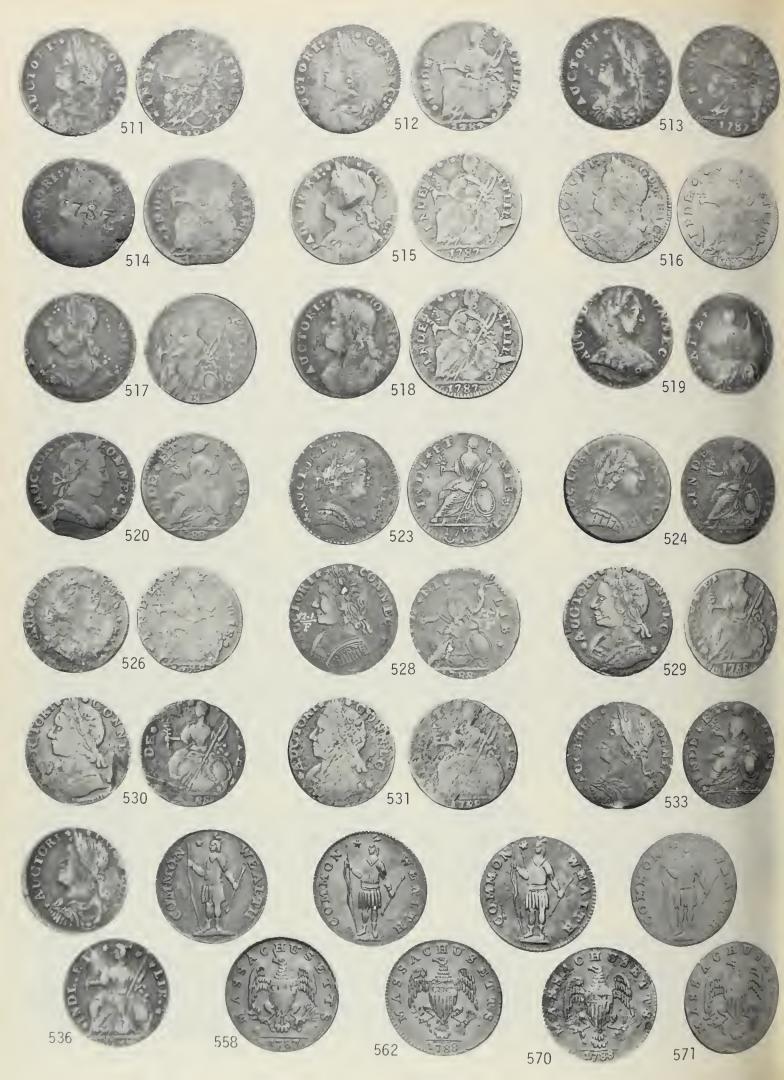


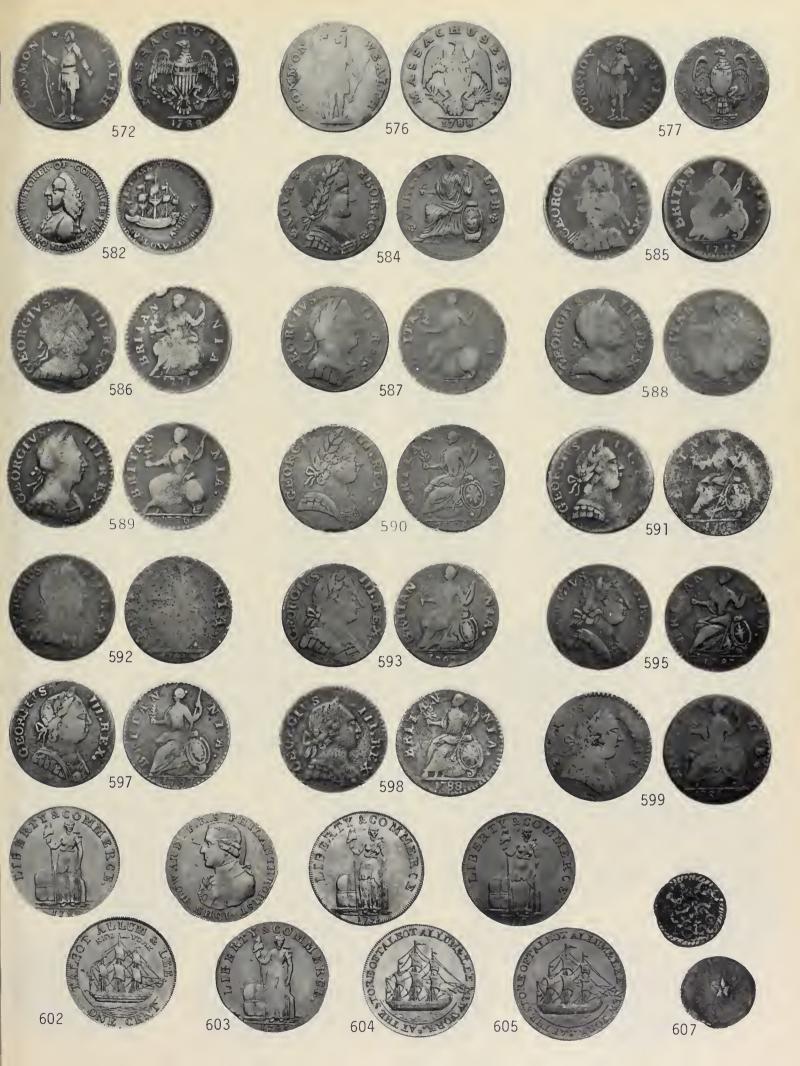




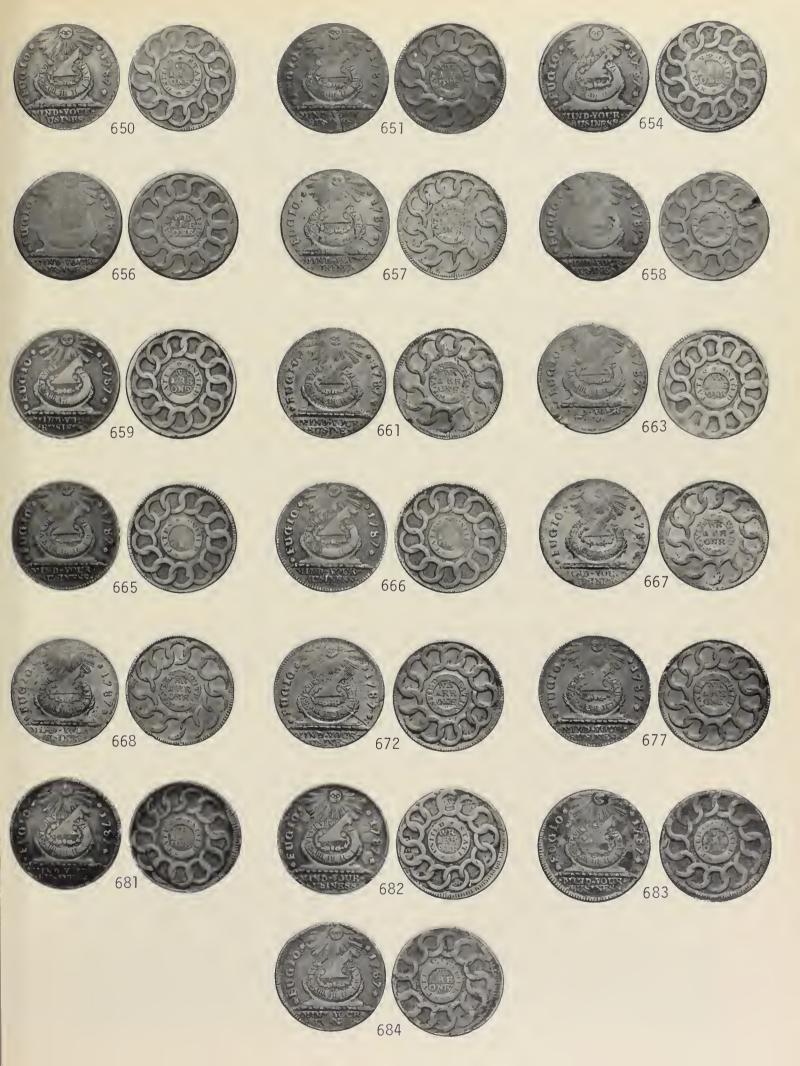












### **DISCOVERY SPECIMEN**

- 2 Shillings 6 Pence. Second variety: Six line text. Column of daggers left of text; cog wheel ornaments above it. No. 3826, sgd. (as are all 1768 notes) by Richard Caswell, member of Assembly 1754-71 (thus when this was signed), its Speaker 1769-71; Member of Continental Congress 1774-76; Major General 1776; Governor 1776-80, 1785-88; President of Provincial Congress; elected to Consitutional Convention; Speaker, State Senate. Also sgd. James Hasell, Chief Justice of N.C. Supreme Court, Governor 1771. Bright, vivid, splitting at center fold (joined with great skill), overall better than VG; margins irregular, top and bottom close, affecting some daggers in lowest row. Exceedingly rare, more so than the seven line text variety; the discovery specimen, unpublished. (Photo)
- 5 Shillings, No. 1748. Fine or better, bright, vivid (sigs. less so), margins narrow to close, paper slightly aging; generally attractive for the grade. Exceedingly rare, only the third one auctioned and by far the best of the three: the others were the Bradbeer-Perl piece, lot 449 of the Merkin Nov. 1965 sale, and Budde's, neither one fully Good. Unpriced above VG, but even the VG price would be far too low today to command a duplicate of this rarity. (Photo)

  (\$300.-up)

### FINEST KNOWN TO US

- 280 **10 Shillings**, No. 2269. **Extremely Fine**, bright, vivid, clean, all border designs complete and with good margins, light signs of aging, couple of short edge splits starting at lay wire marks. **Extraordinary condition for this issue**, unpriced above VG; Budde's two were only Good. Finest we have seen of this denomination, by far. (**Photo**) (\$600.-up)
- 28 Shillings, No. 767. Technically Fine, but this is so bright and vivid and clean as to suggest a much higher grade. Bottom margin close, others good to broad. This is the best of the four auctioned to date, and quite possibly finest known. Unpriced above VG; extremely rare above Fair. (Photo)

  The 30 Shillings was authorized but apparently never printed. (\$300.-up)

### **SUPERB 40 SHILLINGS**

- 40 Shillings, No. 2128. Crisp Unc., brilliant, clean, vivid (Howe's sig. less so), choice; margins narrow to close, but all border designs complete. Part of watermark shows—the usual crowned Royal arms in garter. We have to date seen in all about seven examples, of which no other exceeds Fine and only two reached that grade (Stiles-Fitzgerald, lot 387, and one other without auction record); H.R. 5/74, lot 583, was supposedly VF with hinge marks but we did not see it. An outstanding note for this date, probably finest known in any denomination. (Photo)

  (\$800.-1000.)
- 3 Pounds, No. 206. Difficult to grade, this is bright, clean, vivid, and crisp except for light center fold (a split started and was joined with great skill) and minor corner folds; technically Fine or better but its general appearance suggests a higher grade. Complete borders and good margins. Printed from the same form as the 10 Shillings, altered in the denominations and with column of parallel lines immediately left of text (of 10s) transposed with one of S-like ornaments at r.; the two rows of ornaments in bottom border were also transposed, one being inverted, but other details remain the same. Exceedingly rare, first we have seen, no auction records in any grade. (Photo)

  (\$350.-up)
- 5 Pounds, No. 454. Technically Fine to VF, but so bright, clean, and vivid as to suggest a considerably higher grade. Margins narrow to close; small split just beginning at center fold; many endorsements on blank back. Finer of only two we have seen, the other being Stiles-Fitzgerald lot 388. Printed from the same form as the 5 Shillings, altered in denominations, two rows of ornaments exchanged at bottom, otherwise unaltered—note NORTHCAROLINA as one word. Truly extraordinary; this and the 3 Pounds are the two rarest denominations of this issue. (Photo)

  (\$450.-up)

### DECEMBER 1771 ACT COMPLETE SET

- 1 Shilling, No. 17683 of 20,000 printed. Fine, bright, vivid (John Harvey's red sig. is as brilliant as when penned), beginning to split at center fold (arrested). Good but irregular margins, that at r. broad. Of the four signers of this issue, we have already met with Richard Caswell; John Rutherford is believed to be the former Receiver General who was suspended from office because of the 1757 James Murray Promissory Notes affair (Newman, p. 224); John Harvey was presiding officer, First Provincial Congress (1774). Unpriced above Fine; very far above average, and we have heard of only two Uncs. (Photo) (\$150.-up)
- 2 Shillings 6 Pence. Duck (or swan?), No. 3338 of only 16,000 printed. Very Fine to Ex. Fine, bright, vivid, clean; bottom margin close; one tiny pin hole; crisp except for one light center fold. The ink colors are vivid enough so that for the first time we can form some idea of the original intention, which was to have one purple (Rutherford, upper left), one brown (Harvey, upper right), one blue (Caswell, lower left, somewhat pale) and one red (DeRosset, lower right). Apparently the signers alternated in some prescribed way but we do not precisely know what was the rule. The divergence of this conclusion from that in Stiles-Fitzgerald lot 395A may mean only that at some time black ink was used instead of purple. Unpriced above Fine; nothing in this grade level ever seen at auction. Extremely rare quality. (Photo)
- 2 Shillings 6 Pence. House. No. 24779 of only 16,000 printed. (Apparently not restricted to odd numbers 1 to 31999 as we had earlier believed, as T. James Clarke owned no. 20496. The true explanation is not known.) Late printing with shading on house strengthened. Ex. Fine, bright, vivid, clean, left margin irregular, one tiny pin hole. Exceptional quality; unpriced above Fine, and we have seen only one at auction even slightly finer—lot 389, Stiles-Fitzgerald, which opened at \$200 and was bid up to \$320 on the floor. (Photo)

- 5 Shillings, No. 11197. Quill Pens in inkwell with books. Later state of plate, with scanty barbs to feathers. Extremely Fine, brilliant, clean, vivid, Rutherford's sig. is bright red; irregular margins, left broad, top and right close; one pin hole; crisp aside from light center and corner folds. About equal to Stiles-Fitzgerald lot 390, finer than others auctioned in the last few decades. (Photo) (\$150.-200.)
- 289 10 Shillings, No. 6340. Three-masted square-rigged schooner, flag on stern cantoned probably for the Colonies. Extremely Fine, brilliant, clean, vivid, DeRosset's sig. in purplish red; paper lightly aging; adequate to good margins; crisp aside from light center and corner folds, one tiny pin hole. Close match for Stiles-Fitzgerald lot 391, tied for second finest we have heard of. (Photo) (\$150.-200.)
- One Pound, No. 4854. Seal. Nearly EF, bright, clean, vivid (sigs. less so), margins irregular and partly close. Stamped I. ASHE on back (John Ashe?) as often. Best of these we've seen, finer than Stiles-Fitzgerald lot 392. Budde's was repaired, others seen have been in low grades. (Photo) (\$200.-300.)

  I Ashe (printed) or Montfort (written) found on reverse of all notes of 1 Pound denomination and up—as countersigners?

  I Ashe was evidently General John B. Ashe, after whom Asheville and Ashe County are named; he was Treasurer of Southern District, Speaker of Assembly 1762-66, member of Provisional Congress, Committees of Correspondence and Safety, member of Continental Congress, and Brigadier General of N.C. Militia 1776-81. John Montfort was Treasurer of Southern District.
- 30 Shillings, No. 3749 of only 4,000 printed. Hand holding scimitar. Fine or better, possibly will qualify as VF; bright, vivid, clean, Harvey's sig. bright red, paper aging, excellent broad margins with a couple of very short tears not affecting anything; minor split beginning at centerfold, not serious. This is better than Budde lot 785 as it has not been repaired. Rarer than lower denominations. (Photo) (\$150.-200.)
- Two Pounds, No. 1488 of only 5,000 printed. Dove, Pax reddita May 1771 (alluding to violent crushing of a local uprising). Brilliant, crisp, vivid, Unc., splendid, though the wide margins are very irregular. Tiny marginal pin hole. To date we have seen only one other that comes anywhere near (Stiles-Fitzgerald lot 394, EF); unequalled, a remarkably beautiful example. (Photo)

  (\$300.-400.)
- 3 Pounds, No. 1908 of only 3,000 printed. MAGNA CHARTA. Fine or better, brilliant, vivid, clean, with two jumbo margins (lower r. corner of sheet?), couple of small edge splits, of no importance; paper aging. Among the various endorsers are the same J. Montfort whose lone endorsement was on the 2 Pounds; B. Exum, who is possibly the Benjamin Exum who signed Aug. 8, 1778 notes; and Richard Nixson (an ancestor?). Second best we have seen, third best we have heard of—exceeded by W. P. Bement's untraced unc. fifty years ago, and by Budde lot 789, but all others seen (there have been very few) are in low grades. (Photo)
- 5 Pounds, No. 84 of only 2,000 printed. Drum, cannon and flags. Fine or better, brilliant, vivid, clean, margins very much like the 3 Pounds, if anything a little better; beautiful for the grade. More attractive than the holed Budde example; almost in a class with Stiles-Fitzgerald lot 395. W.P. Bement had the only unc. we have heard of (we have not seen it). Much rarer than any of the lower denominations; no other auction records. (\$200.-300.)

### AUG. 21, 1775 THE EXCEEDINGLY RARE HILLSBOROUGH PROVINCIAL CONGRESS ISSUE

Notes of this issue were priced by mistake in Newman—they should have remained unpriced (and probably will be in the forthcoming revision). All are of extraordinary rarity; fewer than a half dozen survivors are known of any denomination, all poorly preserved (even the one pictured in Newman has pieces flaked off). J.W. Scott (1894) had never seen the two fractional denominations; we have never met with the \$1/2, \$1 or \$2. In many years of specialized collecting in this series, attending most of the major conventions, buying, selling, swapping, attending auctions, reading dealers' lists, etc., our consignor was never able to locate specimens of any of the other denominations, nor finer specimens of the four here offered; and the Quarter Dollar is the only one he—or we—ever saw. Collectors are advised to delete the prices in their copy of Newman as irrelevant and misleading. Any specimen of this issue is to be prized as an extreme rarity as well as for its illustrious signers and its Masonic or Revolutionary vignettes, unlike any elsewhere found. It is with the utmost pride that we offer these notes, without apology for their condition.

### POSSIBLY UNIQUE

One Quarter of a Dollar. No. 3735 of only 4,000 printed. Elaborate antique key, handle of trefoil shape (believed to have Masonic significance like the vignettes on most other denominations of this issue). As always on this issue, sgd. Andrew Knox (Secretary, First Provincial Congress), Richard Cogdill (member, (Governor, mentioned above, 1768), and Samuel Johnston (member of all four Provincial Congresses and president of Second and Third, Colonial Treasurer, member Committee of Safety, District Paymaster, Conventions 1788 the first of which refused to ratify the U.S. Constitution, the second of which did ratify; missing from edges (affecting ONE Q in indent and parts of three signatures), these fragments replaced with pieces of other old banknotes; number and sigs. strengthened. However, so rare that the formal grade is irrelevant; first and only one we have seen or heard of, without auction record. Unknown to J.W. Scott. (\$500.-up)

- Four Dollars, No. 1421 of only 4,000 printed. Masonic emhlems between the pillars Boaz and Jachin, above the tessellated pavement. (AERA) OF MASONRY 5775. Same four signers. Printed on thin laid paper, no watermark visible; number and Cogdill's sig. in red. Pinned split halves with fragments missing from edges, unpinned, joined, and reinforced with various types of old paper and transparent tape, part of indent gone, word AERA mistakenly replaced by EMBLEMS, very ends of text (four lines) restored, parts of Caswell's and Knox's sigs. gone, paper much aged; one endorsement on reverse. The only one we have seen; from a New Netherlands "Numisma" offering twenty years ago, subsequently repaired. Of the highest rarity, though apparently at least one other must exist to account for the Newman description. (Photo) (\$500.-up)
- Eight Dollars, No. 1594 of only 4,000 printed. Britannia stabbing herself, her spear flung away, INFELIX BRITANNIA = "Wretched Britain!" Bright, clean, paper aged, hut everything intact (the minor fragments out of r. edge not affecting any lettering), therefore would grade Good or hetter, except that trimming away of a frayed bottom border has affected lower edge of vignette. One endorsement on back. Sam. Johnston's sig. fading, others clear. By a small margin the best of only three seen, the other two respectively No. 668, offered in "Numisma" twenty years ago, and an "85% remnant" (therefore much worse than this) in the H.R. sale of May 1974, lot 589. In all prohability, had the British authorities encountered any of these \$8 notes, the vignette alone would have been reason for a dozen or more executions; anything more inflammatory would be hard to imagine! (Photo)
- Ten Dollars, No. 2022 of only 3,000 printed. Twelve hands emerge from clouds and prop up a pillar surmounted by a liherty cap, resting on a copy of the MAGNA CARTA; HANC TUEMUR HAC NITIMUR = "This protects us, this supports us." Split halves joined, fragments off edges affecting part of indent, including TEN, RS and HA as well as part of Johnston and Cogdill sigs., but text is intact aside from pa in Spanish which was taken out by a small worm hole or the like. Patched and reinforced on hlank hack with bits of paper and transparent tape, the whole better looking than it sounds. Of the highest rarity, the only one we have seen or heard of. (Photo) (\$500.-up)

### APRIL 2, 1776 HALIFAX PROVINCIAL CONGRESS ISSUE

- 299 1/8 Dollar. Lion coward (= tail between legs), couchant. No. 12480 of 12,500 printed, sgd. Wm. Alston and Grn.(= Green) Hill, member of 1776 Constitution Convention. Difficult to grade, this is bright, clean, and not much circulated, but paper deteriorated enough at r. edge, hottom, and corners, to require complete backing with card; most of Hill's sig. gone. Much scarcer than generally believed; this will go well into three figures. The vignette is thought to be an insulting reference to Britain, which country was usually represented heraldically by a lion rampant; here the lion is in the pose of a dog. (\$300.-up)
- One Dollar. Snake strangling eagle. No. 1835 of 10,000 ptd., sgd. G(reen) Hill and Wm. Alston. Very Good, fairly bright, clean, ptg. vivid as is Alston's sig., Hill's fading; splitting at center fold, joined with supreme skill. Top border broad enough to show part of bottom of next note in sheet, (same type as next lot) including EIT (the IT superscript) of COUNTERFEIT; corrected blunder, TOC over COU. Almost impossible issue to locate finer; unpriced above Fine. (Photo) (\$200.-300.)
- One Dollar. Black seroll with denomination in white, the type of floral design at left border indicating that a note from this subject place came next above preceding lot in the sheet. Rare palindeome No. 7887, sgd. G. Hill and Wm. Alston. Very Good, bright, vivid except for Hill's sig.; the minor border fraying (affecting nothing, though final E and superscript IT were left on next note below when sheet was cut up: see preceding lot) has been reinforced with other paper and transparent tape, with great skill. As fine as these come. (Photo)
- Two Dollars. Doe couchant. Extremely rare "stairstep" number 6789 of only 10,000 printed. Sgd. Wm. Alston, G. Hill, J. Bradford (is this the John Bradford who was Kentucky's pioneer printer?) and? (faded). Basically Good, formerly pinned and split halves joined, frayed bottom and r. borders and two corners backed (text not affected). Average condition for this note. (\$100.-150.)
- Six Dollars. Squirrel eating nut. No. 1877 of only 10,000 ptd. Sgd. G(reen) Hill, B(enjamin) McCulloch, member of state legislature, Wm. Alston, and J. Bradford. Very Good or hetter, fairly bright, ptg. vivid, sigs. less so (two fading as is serial number). Only top border shows even slight fraying, reinforced on blank back as is the beginning of a split at center fold. Nearly equal to lot 397, Stiles-Fitzgerald, which opened at \$200 and was bid up to \$425 on the floor: so much for catalogue valuations. (\$350.-450.)
- Eight Dollars. Rooster. No. 3498, sgd. B. McCulloch, J. Bradford, G. Hill and Wm. Alston. Very Fine or so, printing vivid, sigs. less so (Bradford's and Hill's fading), paper aged; nice enough that it was actually obtained as "EF." This type not represented in the Budde collection; that in the H.R. sale was only Good to VG. Far finer than the discolored VG-F which opened at \$25 and was bid up to \$300 on the floor as lot 398, our Stiles-Fitzgerald offering! (Photo) (\$400.-500.)
- Ten Dollars. Peacock or turkey (?). No. 3422 of only 10,000 ptd. Sgd. McCulloch, Bradford, Hill (?) and Alston, as others in this group; Alston's sig. and ptg. vivid, others fading. More or less Fine, corners slightly rounded, split at center fold mended on blank back with transparent tape. Far above average for this very scarce note; Budde's was only VG, that in our EAC sale was about like the present example, and only one finer specimen has been offered in many years (Stiles-Fitzgerald lot 399 at \$675). (Photo) (\$300.-400.)

### AUGUST 8, 1778 HILLSBOROUGH

- Half a Spanish milled Dollar. "Behold! A new World." No. 36146, sgd. J. Williams. Printed on thick paper (as are all of this date here offered except as noted). Extremely Fine, bright, clean, vivid, left border a little close, lower left corner slightly rounded; two light folds otherwise crisp. Even the red serial number is vivid and without discoloration. (Denominations below \$25 were numbered in red.) Extraordinary condition, unpriced above VF; that in the H.R. sale was called "VF", Budde's was only Good, like most others seen. (Photo)

  [\$200.-250.]

  James Williams was a member of House of Commons 1777-8, its Speaker 1778; elected to Continental Congress April 1778, thus at time of signing.
- Two Dollars. "Virtuous Councils the Cement of States." No. 5250 of 25,000 ptd. Sgd. R. White. Ptd. on thin unsized paper. Fine, fairly bright, clean, ptg. vivid, no. and sig. less so; borders irregularly narrow to close; corners not quite as nice as remainder (old mountings removed?). For some reason, unrepresented in any condition in any of the recent auctions! Rarer than commonly believed. (\$100.-150.)
- Four Dollars. "A Lesson to arbitrary Kings, and wicked Ministers." No. 10594, sgd. B. Exum (red) and J. Williams. Ptd. on thick paper. Very Fine, bright, sigs. vivid (more than printing!), mostly crisp between its two central folds. folds, paper aging; narrow but adequate borders, bottom irregular as made, three corners very slightly rounded. Much finer than Budde's (which was stained) or that in our "Promised Lands" sale, or any other offered in recent years. (Photo)

  (\$150.-200.)
- Five Dollars. "The Rising STATES." No. 1584, sgd. B(enjamin) Hawkins, and Governor Rd. Caswell, both members of Continental Congress. (Caswell's illustrious career was described under 1768.) The red sig. of Hawkins and number are both turning partly brownish. Ptd. on thin unsized paper. Bright, clean, crisp; sheet was folded between subjects before being cut up, the evidence visible at top and bottom edges. Left border close. Finest of these we have seen on thin paper; only one other Unc. encountered at auction, a thick paper specimen (No. 23505) in Stiles-Fitzgerald, lot 405, which opened at \$170 and was bid up to \$290 on the floor. (Photo)

  Benjamin Hawkins was a member of Continental Congress 1781-84, 1786-7, and a U.S. Senator 1789-95.
- Ten Dollars. "Persecution the Ruin of Empires." No. 37854, sgd. R. Cogdill (member of Provincial Congress) and J. Cobb. Brilliant, crisp, vivid, choice, the red number and sig. (Cogdill's) pristine. Borders close. Printed on relatively thick micaceous paper, though not the thickest stock seen for this date. This may be Budde, lot 822, at a then reasonable \$65; if not, then this is only the third we have heard of in this condition. Extraordinary! (Photo)
- Twenty-Five Dollars. "Sic transit Gloria Mundi." = "So passes the glory of the world." (Thought to be a reference to the British Empire.) No. 558, sgd. J. Cobb and Jno. Armitage (the same name conjecturally rendered as "J. Hintage" in Newman). Ptd. on thin unsized paper. On back XXV Dollars. Very Fine, bright, Armitage's sig. vivid, remainder less so; left edge affected by a partly removed mounting (top of reverse). Budde's was only VG; nothing comparable auctioned in many years. (Photo) (\$200.-250.)
- Forty Dollars. "Freedom of Speech, and the Liberty of the Press." No. 990 of only 3,125 printed. Sgd. R. Cogdill and J. Cobb. Ptd. on thin unsized paper. Difficult to grade, this has frayed borders (most reinforced on back with transparent tape), a small center split, but in other respects would qualify well above the Fine level. Sigs. more vivid than ptg., paper fairly bright but aged. Very rare, seldom offered in any grade, no recent auction records. (Photo)

  (\$150.-200.)
- Fifty Dollars. "The Rising STATES." No. 4504 of only 5,000 printed. Sgd. Rd. Caswell and B. Hawkins. Ptd. on thin unsized paper. Bright, vivid, clean, virtually Unc. but paper aged, a couple of small worm holes or the like patched on back, lower r. corner rather obviously restored—this paper must have deteriorated rapidly. No auction records in years above Good, e.g. Budde, H.R. May 1974. Very rare. (Photo) (\$400.-up)

### MAY 15, 1779 SMITHFIELD

\$10. "American Union for ever." No. 7626, numbered in black, sgd. Hunt and Taylor as are all here. Thin unsized paper. Superficially Fine, bright, vivid, paper much aged and split at center fold, mended with semi-transparent tape on back, traces of old corner mtgs., small chip in r. edgc similarly mended; only one better secn in years (Budde's). (Photo)

Short-vowel mark above y in May; p's made by inverting d's. Anti-Counterfeiting Devices—published here for the first time.

### PREVIOUSLY UNPUBLISHED

- Another \$10 as preceding, No. 9181, numbered in red (this variation unpublished—which one is rarer?). Fine or better, bright, comparatively clean, vivid including red No. and Hunt's sig., two upper corners off (affecting part of swash of N only), border of typo spots at left trimmed off, couple of edge splits skilfully mended. Very scarce, as last. (Photo)
- \$20. "Peace on Honourable Terms." No. 7352, in red. Umlaut (Anti-Counterfeiting Device) over e in the, second line. Bright, vivid, mostly crisp except for one center fold which has split and been mended with translucent tape; other tiny and more skillful edge mends; evidently little used but paper greatly aged. At least equal to Edgar Allan Mason's; in our experience second only to Budde lot 831, far finer than others seen. (Photo) (\$300.-up)

- \$25. "American Fortitude Displayed." No. 2170 of only 6,000 ptd., in red. Really crisp except for ghost of a center fold; bright, vivid except for SN and Taylor's sig., paper greatly aged, one small edge split. No auction records recent enough to mean anything except Budde's, which was only VG! Very rare quality, unpriced in this condition. (Photo)

  "No Carolina Currency" in top border 'Mirror Script' and no period after "No". Anti-Counterfeiting Devices.
- \$25. "A free Commerce." No. 2592 of only 6,000 ptd., in black. DQLLARS in r. border (anticounterfeiting device). Close to EF, bright, vivid except for Hunt's red sig., paper much aged, light center fold, several short edge splits, waterstaining, traces of old corner mounts. No recent auction records in any grade! Much rarer than lower denominations. (Photo)

  (\$200.-up)

### APRIL 17, 1780 EXCEEDINGLY RARE \$50

\$50 "Liberty and Peace, the Reward of virtuous Resistance." No. 1037 of only 498 ptd., sgd. Jas. Coore and Jas. Green, dated Aug. 8, 1778 on face, 1780 on back. About Fine, paper soft (unsized as made) and much aged, not too clean, old mounts removed from two back corners; even so, much finer than that pictured in Newman. First seen at auction. Unknown to J.W. Scott (1894), unpriced in Raymond and Newman in any grade. Of the highest rarity! (Photo)

(\$300.-up)

### MAY 10, 1780 NEWBERN

\$25. "Justitia addit Fiduciam." = "Justice adds confidence." No. 4105 in black, sgd. Joseph Leech, J. Green, Jr. Basically better than Fine, little used but paper aged, foxed, not too clean, with various minor splits, mostly mended with transparent tape on back; ptg. vivid, sigs. dim. Second only to Stiles-Fitzgerald lot 413, finer than that in our 1974 GENA sale, either of Budde's, or either in the H.R. sale. (Photo) (\$200.-up)

### FINEST KNOWN TO US

\$25. "Dulce pro Patria mori." = "It is sweet to die for the fatherland." No. 1339 in red, sgd. Jas. Coore and J.W. Caron (called "John Macon" in Newman). Bright, clean, crisp, Unc. ptg. vivid, Coore's sig. faded, not too carefully handled at lower r. corner. Finest we have seen or heard of, notably better than Stiles-Fitzgerald lot 410, EF, which opened at \$25 and went to \$250 on the floor! (Photo) (\$300.-400.)

### FINEST KNOWN TO US

- \$25. "Hora Pacis & Libertatis appropinquat." = "The hour of peace and liberty approaches." No. 1339 in red, same sigs. as last, from the same sheet. Bright, clean, crisp, Unc., paper aging and loxed, ptg. mostly vivid, Caron's red sig. and SN fairly vivid, Coore's pale orange (faded from what?). Finest seen, no auction records in upper grades! (Photo) (\$300.-400.)
- \$25. "Terra libera Notam Praetii in me posuit." = "A free land has placed the mark of value on me." No. 1672, in black, sgd. Leech and Green. Extremely Fine, bright, mostly vivid, crisp but for light center fold and insignificant corner folds, top and r. margins close, others adequate, paper locally aging. Exceeded by only one in our experience—lot 129, "Promised Lands" sale, Unc. A beauty. (Photo) (\$200.-300.)
- \$25. "Vim Vi repellamus." = "Let us beat back force with force." No. 5220 in red, sigs. same and in same colors as "Hora Pacis" above. Brilliant, vivid, clean, crisp except for a couple of completely insignificant corner folds, paper beginning to age, lovely. Only one comparable piece auctioned to our knowledge—Stiles-Fitzgerald lot 416, at \$210 on the floor. Rarer than other types of \$25; unpriced in the old Raymond reference. (Photo)
- \$25. "Quid non virtute efficiendum." = "What ean't be accomplished with moral force?" No. 4122 in red, same signers and inks as "Hora Pacis" above. Ex. Fine, bright, clean, crisp except for faint center fold, tiny chip from left margin, bottom close, paper starting to age, Coore's sig. fading. Exceeded in our experience only by Stiles-Fitzgerald 414 at \$260 on the floor—but only slightly; all others seen are notably lower in grade. (Photo)

  (\$200.-300.)

### POSSIBLY FINEST KNOWN

- \$100. "Fortis cadere cedere non potest." = "The strong man can fall but not retreat." No. 6569 in black, therefore part of the Governor's Overrun (see Stiles-Fitzgerald, lots 412, 415, and Newman p. 232). Sgd. Coore (black) and Caron (red). Ex. Fine or better, basically erisp but with the ghost of a center fold; brilliant, vivid (incl. sigs.), a beauty. We have six auction records for this variety but none better than VF (only two can be ealled even VF without a "but": Stiles-Fitzgerald lots 418, 419, former at \$190). Rare and quite possibly finest known. (Photo)
- \$200. "Ut quocunque paratus." = "Prepared for anything." No. 337 in brown (was it originally red?), sgd. J. Green, Jr. and Jas. Coorc in the same color; from Governor's Overrun as always. Basically close to Fine, paper much aged, foxed, split at center fold and elsewhere, mended with a variety of kinds of transparent and opaque tapes on back. Ptg., sigs. and SN vivid. This denomination is extremely rare, grossly undervalued in Newman; only one (H.R. May 1974) auctioned to our knowledge in the last 30 years, none in the larger fixed price of of Terings. We have seen many more of the allegedly rarer higher denominations than of this. (Photo) (\$400.-up)

- \$250. "Quaerenda Pecunia primum est." = "Moneygrabbing comes first." T of THIS boxed. (Brackets at motto; anticounterfeit warning at top; 250 on back.) No. 2521 in dark brown (originally black?), sgd. Leech and Green, in two lighter colors, faded. From Governor's Overrun. Little used, practically crisp Unc., but paper much aged, couple of edge chips skilfully restored, bottom close. Exceeded by only one in our experience— "Promised Lands" lot 130. Rarcly found in any grade, usually worse. (Photo) (\$500.-up)
- \$250. "Quaerenda" etc., T of THIS not boxed. (X-shaped ornaments at motto; anticounterfeit warning at left; CCL on back.) No. 419I (from Governor's Overrun), sgd. Leech and ? (faded). Ex. Fine, really crisp but with light center fold, short split arrested with transparent tape, paper aging and slightly foxed, but bright, clean, ptg. and SN vivid. Finest seen at auction; that in the H.R. sale was frayed at r. edge. Rare. (Photo) (\$350.-up)
- \$500. "Divities Reipublicae dant mihi Pretium." (= "The wealth of the Republic gives me my value.") T in box; small FIVE HUNDRED; anticounterfeit warning at top; 500 on rev. No. 12 in red, sgd. Caron and Coore, in brown and red (?). (Note difference in spelling from next lot and Newman's text.) Fine or better, paper aged and splitting at edges, mended with transparent tape; bright, vivid except for Coore's sig. First of these we have seen from the original issue of 500. No auction record in any grade. Very rare. (Photo)

  The spelling Divities is a printer's error; the correct form is in lot 331.
- \$500. "Divitiae etc." (not "Divities"!) T not boxed; large Five Hundred; anticounterfeiting warning at left; value on back spelled out. No. 9983, in black, from the Governor's Overrun, sgd. Green and Leech. Crisp, bright, Unc. but margins close, paper aging, sigs. and SN pen strengthened at a later date, much of back covered by (probably removable) semi-transparent paper apparently associated with mounting in book. Three auction records for this type, of which only one was distinctly better. Rare. (Photo) (\$500.-up)

# EXCEEDINGLY RARE HILLSBOROUGH ISSUE OF MAY 17, 1783

20 Shillings. Open lawbook, crown above, on scrolls across THE LAWS OUR KING. No. 12324 of 20,000 issued. Sgd. B(enjamin) McCulloch (in red), J. Hunt (brownish black). Rev. 1 Pound and abbreviated text of obv., without mention of city or date. HALIFAX: Printed by Thomas Davis. Printed on thin laid paper. So rare that the grade is irrelevant, but for the record, the note has the general appearance of Fine, bright, mostly clean, ptg. and black sig. mostly vivid as in SN, red sig. faded, various edge splits mended with transparent tape, well centered; however, the advanced collectors who will be after this one are extremely unlikely to be willing to wait for a better one. WE HAVE NEVER HEARD OF ANOTHER GENUINE EXAMPLE, though a few Tory counterfeits are known (one of which probably was the basis for Newman's description of the design). This issue unknown to J.W. Scott, unpriced in Newman in any grade, unknown ever to have been auctioned—not even in the extraordinarily comprehensive Joshua 1. Cohen coll. (Jan. 1930) which went to Henry Ford intact. Without doubt the climax to this incredible offering. (Photo)

(\$1000.-up)

### UNIQUE UNPUBLISHED TORY COUNTERFEIT

40 Shillings, No. ? (SN and sigs. faded). Angel Gabriel facing r., with trumpet and scroll. Unpublished Tory Counterfeit, from engraved plates (the genuine has typeset texts on both sides). Impossible to grade as it is laminated to prevent further splitting or chipping, this nevertheless the only one we have seen. If the 10 Shillings pictured by Newman was the finest (genuine or counterfeit) he could locate, then the (single?) genuine 40s which formed the basis of his description must be in much lower grade, and the present note is likely to be the only item around to give collectors any idea of the design and layout of the originals. Unique. (Photo) (\$500.-up)

### EXCEEDINGLY RARE NEWBERN ISSUE OF DEC. 29, 1785 POSSIBLY UNIQUE BLUE DETECTOR NOTE

2 Shillings 6 Pence. Unnumbered, originally unsgd. detector note on thick bluish paper wmkd. NORTH CAROLINA. Phoenix, MELIOR RESURGO = "I rise again (sc. from the flames) still better." From the same plates as that in Newman's book. VG-F, splitting at center fold and watermark (mended with paper and transparent tape), two corners off, paper greatly aged; where sigs. would be on a regular note is "Brot No Money — W.H. Bray" (the last name faded and uncertain). Believed to be the only detector surviving of this denomination, though they are known for higher denominations. No auction record in detector form or as a regular note. Of the highest rarity, partly because notes of 1783 and 1785 issues remained in circulation until 1816 (mostly as rags and tatters) and were finally redeemed only by unconstitutional issue of some \$182,000 in 1814-16 fractional notes (not in Criswell), according to Douglas Ball, "North Carolina's Illegal Bills of Credit 1814-1823," Numismatist, May 1967, p. 571. In some ways the most unusual North Carolina note in this collection, as it is the only issue for which blue detectors were made. (Photo)

### TORY COUNTERFEIT

20 Shillings. Angel Gabriel and trumpet, as in 1783 but facing left. The scroll's inscription is poorly inked and uncertain but looks like TANTO MOLIS PONDERE which would be barbarous Latin for "with so soft a weight," significance dubious. No. 12625 (brown, J. Hunt and Absalom Tatom sigs. emphasized later with deep black ink. Tory Counterfeit described by Newman, p. 356. VG or better, unusually clean and bright and vivid, splitting at center fold, edges and watermarks, mended on back with transparent tape and fragments of stamp hinges. Exceedingly rare even in counterfeit form; first we have seen. (\$500.-up)

### **PENNSYLVANIA**

# THE EXCEEDINGLY RARE ISSUE OF OCT. 1, 1755 THE NOTES OF BEN FRANKLIN

336 10 Shillings, plate A. No. 2871 (corrected from 2891?) of only 3,000 of each of the two plate varieties. Printed by Benjamin Franklin and David Hall. Sgd. Sam(uel) Burge, H(ugh) Roberts, and an apparently unlisted signer, J. Greenlease, who can hardly be the ''Isaac Greenleaf'' in Newman as the spelling on this note is beyond doubt. Sewn halves, affecting 'vania' and 'Da-', which will probably prove to be intact when this note is unsewn and the halves joined, otherwise nearly VG, vivid. Shallow worm tracks or the like, affecting 'current'. Exceedingly rare, unpriced in Newman in any grade, this denomination unknown to J.W. Scott (1894). Only three others have appeared at auction, all in very low grade: W.P. Bement fifty years ago, and New Netherlands 36th Sale, 25 years ago, neither one identified as to plate variety; Otto C. Budde, lot 842, plate B, no better than the present piece. (Photo) (\$350.-up)

### MAY 1, 1760

50 Shillings, plate C. No. 6591 of only 4,950 of each plate variety. Printed by B. Franklin and D. Hall. Sgd. Thos. Tilbury, Jos. King, and? Very Good, bright, ptg. vivid, sigs. faded, paper aged, beginning to split at center fold. Overall far above average for these Franklin notes; finer than lot 137, our 1974 GENA sale, or than Budde's (plate D). Much rarer than commonly supposed. (Photo) (\$100.-150.)

### JUNE 18, 1764

338 3 Pence, plate B, No. 73329, sgd. Thomas Wharton, signer of the 1765 Non-Importation Agreement (against the Stamp Act), president of the Council of Safety in 1776, Governor of Penna. 1777-78. Printed by B. Franklin and D. Hall. Crisp, bright, vivid, choice Unc., paper aging, top margin close, traces of an old mounting removed, but a beauty. (Photo) (\$300.-up)

### **CHOICE 20 SHILLINGS**

- 20 Shillings, plate B. Printed by B. Franklin and D. Hall. No. 17900 in red. Sgd. Tho. Clifford (in red), Henry Drinker, Abel James (both in black). Better than VF, claims to EF; evidently folded once where almost new and carried in a wallet, so that face is clean, brilliant and vivid, back is less clean. Extraordinary condition for this note, best we have seen in the upper denominations. It is not known whether this is rarer than the other variety (SN and all three sigs. in black). (Photo)
  (\$300.-up)
- 20 Shillings, plate B. Printed hy B. Franklin and D. Hall. No. 14468 in black. Sgd. Sam. Hudson, Jacob Shoemaker Jr., and Charles Pettit, Deputy Secretary of Province of N.J. 1769-78, clerk of Provincial Council, Pleas Court and Supreme Court, N.J. Secretary of State 1777, Asst. Adjutant General of Continental Army under General Nathanael Green 1778-81, member of Pa. House of Representatives 1783-84, member of Continental Congress 1785-87 (from Pa.), president of Insurance Co. of North America, trustee of Univ. of Penna., member of American Philosophical Society. All sigs. apparently in black. Very Good or better, paper aged and somewhat foxed, nevertheless vivid. Very rare in all grade, unpriced above Fine. Equal to many notes of commoner issues which have readily sold as "Fine." (Photo) (\$150.-up)

### MARCH 10, 1769 RARE "BETTERING-HOUSE" ISSUE

2 Shillings, plate A, No. 2875 of only 5,000 printed of each of the four plate varieties; sgd. Stephen Collins, Luke Morris, James Penrose. Good or better, printed on thin laid paper which has aged and is splitting at center fold; ptg. vivid, sigs. dim, borders of typo spots complete (which is rarely the case). Blank back as issued (Newman should have said that only the four highest denominations come with nature prints). Exceedingly rare, well above average condition; the enormous F.C.C. Boyd holdings included only plates C and D of this denomination, which means that Wayte Raymond must never have handled plate A in any grade in over forty years. We do not know the plate varieties on Budde's eight poorly preserved examples, nor on the badly worn and dog-eared ones in the H.R. sale, but we do know that in the last thirty or more years no finer example of this denomination has been publicly auctioned; that included in "Promised Lands" lot 135, hardly even Good, tattered and backed, is typical. (\$150.-up)

### MARCH 20, 1771

5 Shillings, plate A, No. 5150 of only 3000 of each plate variety, sgd. Step. Collins, Jacob Shoemaker (no "Jr."), Joshua Howell (in red). Very Fine, erisp on either side of its single center fold, paper aged, ptg. and sigs. (except Howell's) vivid, red ptg. aged to rather deep orange, margins rather close. Finer than lot 660, H.R. sale; no better one offered in generations, unpriced above VF. A grossly underrated issue. (Leave it to the Philadelphia Quakers to divert the "defense fund" this issue created to paving streets.) (\$200.-250.)

# RARE HOPKINSON NOTE SIGNER OF THE DECLARATION OF INDEPENDENCE

10 Shillings, plate A, No. 2921 (?), sgd. Wm. Fisher, ?, and FRANCIS HOPKINSON, member of N.J. Provincial Council, member of Continental Congress 1776, Signer of the Declaration of Independence, satirist ("Battle of the Keys") and songwriter, Pa. Judge of Admiralty 1779-89, Judge of Southern District Court for Penna., 1789-91. Good, bright, ptg. vivid, sigs. rather dim but legible, green discoloration on part of top (red) border cut, most of bottom border cut trimmed off, the whole laminated to prevent further deterioration. Only the second Hopkinson autograph we have handled of this issue and the first of this denomination with the autograph. (Photo)

### **APRIL 3, 1772**

18 Pence, plate A, No. 10717 of only 16,981 ptd. of each plate variety; sgd. J. Sims, Isaac Cox, Benja. Wynkoop. Brilliant, vivid, crisp Unc. though with one short narrow corner fold, paper locally aging and slightly foxed. Apparently ex Budde coll., lot 921. (\$125.-150.)

# RARE MORTON NOTE SIGNER OF THE DECLARATION OF INDEPENDENCE

- 2 Shillings, plate B, No. 29876 of the same amount ptd., sgd. JOHN MORTON, member of Provincial Assembly 1756-66, 1769-75, Speaker 1771-75 (thus at time of signing), member of Stamp Act Congress 1765, High Sheriff 1766-70, justice on Pa. Supreme Court 1774-7, member of Continental Congress 1774-77, cast Pennsylvania's deciding vote for adoption of the Declaration of Independence July 2, 1776, SIGNER OF DECLARATION OF INDEPENDENCE; sgd. John Sellers; sgd. Charles Humphreys, member of Provincial Congress 1764-74, member of Continental Congress 1774-6, but voted against the Declaration of Independence because as a Quaker he was opposed to any act that would escalate the war. Basically Fine, bright, fairly clean, vivid, but one corner frayed a bit. Rare historic signers, of high desirability. (Photo)
- 2 Shillings 6 Pence, plate A, No. 6629, sgd. Jos. Smith, Cadwalader Morris, member of Continental Congress 1783-84, one of the founders of both the Bank of North America (1781) and the Bank of Pennsylvania (1800), a director of the former. Sgd. Sam. Hudson. Bright, vivid, crisp Unc., close margins, one corner slightly rounded, several tiny edge chips not interfering with anything. (\$150.-up)
- 2 Shillings 6 Pence, plate B, No. 13651, sgd. Saml. Coates, President, Board of Directors, Penna. Hospital, and Director (1800-12), First Bank of the United States; Jas. Wharton; Jos. Dean. Bright, vivid, crisp Unc., paper aged and a little foxed, r. margin narrow, others wide, irregular and not straight (as made); excellent. (\$150.-up)

### MARCH 20, 1773

### "FIRST LIGHTHOUSE ISSUE," FOR CONSTRUCTION OF CAPE HENLOPEN LIGHTHOUSE

- 6 Shillings, plate B, No. 1152 of only 3,000 ptd., sgd. B. Shoemaker, J. Steinmetz (in red, faded), H. Keppele, Jr. (not "Kepple" as in Newman). VG or better, paper much aged, vivid (except red sig.), beginning to split at ends of center fold, margins close. Very scarce. (\$100.-up)
- 16 Shillings, plate A, No. 5841 of only 3000 ptd. of each plate variety, sgd. J. Steinmetz, Fred. Kuhl (in red), B. Shoemaker. Crisp Unc. except for a single center fold, bright, vivid (except for red sig.), close margins, paper aged, evidence of old mounting at rev. edges. Very scarce as preceding; finer than lot 446 Stiles-Fitzgerald. (\$100.-up)

### OCT. 1, 1773

- 350 **18 Pence**, No. 27810 of 28,318 ptd., sgd. Jas. Stephens, Wm. Crispin (in red), Thos. Leech. **Bright**, crisp Unc., vivid except for red sig., paper aging, margins narrow to close. (\$50.-75.)
- 15 Shillings, No. 18274, sgd. Mordecai Lewis, first depositor in the Bank of N. America; Joseph Allen; Wm. Wishart. EF or better, really crisp but for a single light center fold; bright, vivid, paper aging, margins close.

  (\$50.-up)

  Note: Use of red roman numerals in this issue only worked into text as an anti-counterfeiting device on higher denoms.
- 352 20 Shillings, No. 26302, sgd. John Loomis, Benedt. Dorsey, Rob. Tuckniss. Crisp, bright, vivid, choice Unc., margins close, paper aging, excellent.
  (\$75.-up)
- 353 50 Shillings, No. 27595, sgd. Stephens, Crispin, Leech. Brilliant, crisp, choice Unc., vivid, paper beginning to age, back printed slightly off register.
  Roman numeral L = 50sh.
  (\$75.-up)

### MARCH 25, 1775 RARE SECOND LIGHTHOUSE ISSUE

14 Shillings, plate A, No. 2005 of only 1500 made of each plate variety, sgd. Ezekial Edwards, Jas. Wharton, Richard Vaux (last in red). VF or so, crisp on either side of its center fold, vivid, paper much aged, margins close. Twice as rare as any note of the First Lighthouse Issue (March 20, 1773). Inverted backs are apparently the rule on this denomination and the 16 Shillings.

- 355 **16 Shillings**, plate A, No. 307 of only 1500 ptd. of each plate variety, sgd. Saml. Coates, Charles Wharton (in red), Wm. Wishart. Brilliant, vivid, crisp Unc. but for a single center fold; margins close to narrow, paper aged. Finer than lot 456, Stiles-Fitzgerald; as nice as any seen in many years. (Photo) (\$150.-200.)
- 16 Shillings, plate B, No. 248 (in black), sgd. Samuel Coates, Charles Wharton (in red), Wm. Wishart. Fine, paper much aged, red sig. aged to light reddish brown; r. and lower margins wide. Rare, but as yet we do not know if this variety is rarer than that numbered in red. (\$50.-75.)
- 357 16 Shillings, plate B, No. 864, same sigs. Crisp, bright, vivid, Unc, paper aged, margins irregular, narrow to close. (\$150.-200.)
- 358 16 Shilling, plate B, No. 2542 (in red), sgd. Ez. Edwards, Ja. Wharton, Richd. Vaux (in red). Very bright, vivid, crisp but for a single light center fold, margins close and irregular, paper aging, red sig. and no. aged to light brown. (\$125.-175.)

### APRIL 10, 1775 RARE PRISON ISSUE

- 50 Shillings, plate D, extremely rare "stairstep" number 1357 of only 1,667 printed of each plate variety, sgd. Lindsay Coats, Job Bacon (in red), Edw. Roberts. Rev. View of Philadelphia's Walnut St. Workhouse. VF or better, bright, vivid (red sig. less so), crisp on either side of its single center fold, close margins, paper aging. Aside from the spelling of the state name, this differs from plate C in the two lines of typo spot ornaments above anticounterfeiting warning and below printers' credit. Nicer overall than those in the H.R. and Edgar Allan Mason sales; rare in any grade. (Photo) (\$175.-225.)
- 5 Pounds, plate A, No. 1749, sgd. Bacon, Coats (in red), Roberts as last. Crisp, paper aged and apparently waterstained, red sig. faded; obtained as "Ex. Fine." Differs from plate B not only in spelling of state name but in the same way as the varieties of the 50 Shillings. (\$125.-175.)
- 5 Pounds, plate B, No. 278, sgd. Coats, Roberts (in red), Bacon. Bright, choice, crisp Unc., vivid except for red sig.; margins narrow. At least equal to if not better than Stiles-Fitzgerald lot 459 at \$240; a beauty. (Photo) (\$200.-275.)

### JULY 20, 1775 FIRST "RESOLVE MONEY" ISSUE

40 Shillings, plate A, No. 3935 of 3,600 printed of each plate variety. Sgd. John Benezet, Samuel C. Morris (member of Council of Safety, 1776, and Board of War), and Lambert Cadwalader, member of Committee of Correspondence of the Provincial Convention, 1775; member of Penna. Constitutional Convention, 1776; Colonel in Continental Army; Member of Continental Congress (for N.J.), 1784-87; member, U.S. House of Representatives, 1789-91, 1793-95. Brilliant, crisp, choice Unc., vivid, well centered, a beauty; finest we have seen in years (Budde's was only Fine). (Photo) (\$150.-250.)

# OCT. 25, 1775 SECOND "RESOLVE MONEY" ISSUE RARE CUT PANEL OF FRACTIONALS WITH UNLISTED SIGNATURE

- 363 3 Pence, plate A, No. 7607, unlisted signer Ham Grubb. Brilliant vivid choice Unc., well centered; first at auction in this condition (those in the H.R. sale were nowhere near this level). Fantastic both for condition and for having an unlisted signer. This should go to the buyer of the next three lots. (Photo)

  Lower denominations rarer in top condition because they saw constant circulation. (\$150.-200.)
- 4 Pence, or A Groat, plate A, No. 7607, same unlisted sig., Ham Grubb from the same panel as the 3d. Brilliant vivid choice Unc., well centered. Only the third seen at auction of this plate variety: first was in H.R. lot 727, second brought \$160 as lot 464, Stiles-Fitzgerald. Equally rare with the 3d both for grade and for the unlisted signer, and should go to the same buyer, (Photo) (\$150.-200.)
- 6 Pence, plate A, No. 7607, same unlisted sig., from the same panel as the 3d and 4d. Brilliant vivid choice Unc., trace of old mtg., well centered. Only the second seen at auction of this plate var., the first being included in H.R. lot 727. Equally rare with the 3d and 6d both for grade and because of the unlisted signer; should go to the same buyer. (Photo)
- 366 No lot.
- 9 Pence, plate A, No. 7607, same unlisted sig., from the same panel as the 3, 4 and 6d just offered (they formed the left vertical column of a sheet with the 3d at top, the 9d at bottom). Brilliant vivid choice Unc., trace of old mtg., well centered. First at auction in this condition. Equally rare with the smaller denominations both for grade and because of the unlisted signer. The four notes in this panel should be kept together for display purposes. (Photo)
  (\$150.-200.)
- 9 Pence, plate C, No. 15808 (official high is 15849), sgd. Jno. Warder. Brilliant, vivid, crisp, choice, irregular margins, that at r. close; splendid. This denomination not in Stiles-Fitzgerald. (Photo) (\$150.-200.)
- 369 1 Shilling, No. 7503, sgd. Phil Kinsey, Cha. Jervis, T. Shoemaker. Bright, vivid, crisp, choice Unc., paper beginning to age, top margin partly close. At least equal to Stiles-Fitzgerald lot 466; Budde's best was only VG. Very scarce. (\$100.-150.)
- 18 Pence, No. 9558 (corrected from 9555) in BLACK, sgd. John Knowles (in rcd), Jn. Warder (black), Abel Evans (brown). Crisp, brilliant, vivid, choice, margins narrow to adequate, paper aging somewhat though the colors are nearly pristine (the rcd sig. is more like deep orange). It is not known if this variety or the next is rarer. (\$100.-150.)

- 371 18 Pence, No. 13441 in RED, sgd. Thos. Tilbury, Isaac Howell (in red), Richd. Humphreys (called "founder of Cheney State College" in the H.R. sale, lot 732). Brilliant vivid crisp choice Unc., less aging than usual, red no. and sig. a cooler red-like crimson, other sigs. brown and apparently pristine. Bottom margin narrow, others better. It is not known if this variety is rarer than preceding. (\$100.-150.)
- 2 Shillings 6 Pence, plate A (only the one variety), No. 1746, sgd. Warden, Knowles (in red), Evans. Ex. Fine, bright, vivid (except red sig.), well centered, paper aging. (\$75.-100.)
- 2 Shillings 6 Pence, as last, No. 7596, sgd. Phil Kinsey, Cha. Jervis, T. Shoemaker (all in black). Ex. Fine, bright, vivid, paper aged, r. margin irregularly close, top margin slightly less close others narrow but adequate. (\$75.-100.)
- 55 Shillings, No. 2495, sgd. Evans, Warder, Knowles (last in red). Crisp, bright, vivid except for red sig., one small (accidental) corner fold, margins irregular but adequate. Rarer than the lower denominations, only 6,000 printed; none in the H.R. sale, none in our recent sales. Possibly ex Budde, lot 983. (\$150.-200.)

#### APRIL 25, 1776 ISSUE

- 375 3 Pence, plate A, No. 13429, sgd. Wm. Crispin (in red), who also signed Continental notes of Nov. 1775.

  Brilliant, vivid, crisp, choice, pristine Unc., well centered, paper beginning to age. Finest we have seen in some years, no auction record in this condition recent enough to mean anything. (\$125.-up)
- 4 Pence, or A Groat, plate A, No. 13429 sgd. Wm. Crispin in red. Brilliant, vivid, crisp, choice, pristine Unc., identical twin to last and from the same sheet (next below the 3d on the panel). Equally desirable. (\$125.-up)
- 6 Pence, plate A, No. 13420, sgd. Wm. Crispin (in red). Brilliant, vivid, crisp, choice, pristine Unc., well centered. Paper beginning to age. Approached, possibly, by the one in the H.R. sale, lot 759, but by no other lately auctioned; rare so, even though these notes are often available for a price in lower grades. (\$125.-up)
- 9 Pence, plate A, No. 13420, sgd. Wm. Crispin (in red; from same panel as the 6d and next below it vertically).
  Brilliant, vivid, crisp, choice, pristine Unc., well centered; paper beginning to age, faintly foxed. That in the H.R. sale was called "AU, old mounting." No other strictly Unc. auctioned in many years. (\$125.-up)
- 379 1 Shilling, No. 2911, sgd. A. Tybout and Josiah Hewes (latter in red). Bright, crisp, vivid Unc. though with a tiny corner fold; margins irregularly close. (\$125.-up)
- 380 18 Pence, No. 3439, sgd. Tybout and Hewes (latter in red). Bright, vivid, crisp Unc. except for two faint folds; margins irregularly close to narrow; better looking than many notes of technically higher grade.
  (\$125.-up)
- 2 Shillings 6 Pence, No. 263, sgd. Kenly and Crispin (latter in red). Brilliant, vivid, crisp, choice Unc., pristine; margins narrow to good; paper beginning to age. Best we have seen in some years. (\$125.-up)

#### EXTRAORDINARY BLUE FIBRE ERROR NOTE

- 30 Shillings, plate A, No. 241 of only 7,000 ptd. (odd numbers, 1 to 13999); numbered in red as lower denominations here offered; sgd. Wm. Kenly, C. Moore (in red), Abel Evans. Nearly Fine, vivid, paper aged, one corner frayed; double impression from plate on face; large area of blue fibres in paper before printing, most unusual, interfering with two upper sigs. Extremely unusual error note, first we have seen like it. Rarer than the lower denominations even when not in error form. It is not yet known, however, if the red numbers (as here) or the black numbers (as in next lot) are rarer. (Photo)
- 383 30 Shillings, plate A, No. 6229 in BLACK (unlike any lower denominations yet seen), sgd. Kenly, Hugh Lloyd (in red), Sketchly Morton (said to be the son of John Morton). Ex. Fine, bright, vivid, (red sig. less so), crisp but for one light fold; paper aged; jumbo top margin (top of sheet), other margins good and even. (\$100.-up)

#### JAN. 18, 1777 VERY RARE MIDDLE FERRY NOTE PRIVATE ISSUE BY JOSEPH OGDEN

9 Pence, Middle Ferry on Schuylkill. Crisp, bright, unnumbered, unsgd. as always, paper aging, well centered. About like Stiles-Fitzgerald lot 483 at \$125.
(\$125.-up)

## APRIL 10, 1777 COMMONWEALTH OF PENNSYLVANIA-"IN BLACK"

- 385 4 Pence or A Groat, plate A, No. 65200 (official high is 150000 = 50,000 from each plate), sgd. Levi Budd in red, who also signed Continental Currency. Bright, vivid, crisp, except for one faint center fold, paper aged. (\$50.-75.)
- 4 Pence or A Groat, plate B, No. 34244, sgd. J. Parker in black. Bright, crisp, vivid, choice, paper aging, margins narrow to close. Though readily available in lower grades, evidently rare in full Unc., as there are no auction records recent enough to mean anything, aside from the faded example (plate C) in Stiles-Fitzgerald. (\$50.-75.)
- 4 Pence, plate B, No. 101824, sgd. C. Davis in black. VF or so, bright, vivid, paper aging and somewhat foxed, margins narrow to close. (\$25.-50.)
- 6 Pence, plate C, No. 31386, sgd. C. Davis in red. Bright, vivid, crisp though with small faint corner fold and two pin holes; margins narrow. Overall about comparable to Stiles-Fitzgerald, lot 488. (\$50.-75.)

## JUNE 1, 1780 EXTREMELY RARE "DOLLAR MONEY" ISSUE

June 1, 1780. "Guaranteed by the United States." \$4. No. ?475 (the formerly red number is blurred from aging and foxing, sgd. D. Wister and R. Cather, both familiar as signers of Continental notes, latter in faded red; countersgd. R(ichard) Bache, Ben Franklin's son-in-law, member of Committee on Non-Importation Agreements, Committee of Correspondence, Board of War; Postmaster General from Nov. 7, 1776 through Jan. 1782, thus at time of signing. Basically VF, paper much aged, margins narrow to close. Extremely rare, most of the 25,000 printed either not issued or redeemed at once, mostly destroyed in 1788-9. None of this denomination in any auction sales known to us; first secn outside the Boyd estate in over 20 years. (Photo) (\$300.-up)

## APRIL 20, 1781 "NEW BILLS"

- 390 3 Pence, plate B, No. 574 in black, sgd. R(iehard) Bache. Brilliant, vivid, crisp Unc. though with a small faint accidental corner fold; good margins, well centered. Very rare; (Photo) (\$275.-up)
- 391 9 Pence, plate B, No. 1966 in red, sgd. J. Dean. VF or so, fairly bright, three pin holes, small mountings removed from corners, paper aged but the red ink is still recognizable though somewhat pale; margins irregularly narrow but adequate. Nice enough that it was actually bought as "AU." Very rare, finer than Stiles-Fitzgerald lot 495.
  (\$175.-up)
- 20 Shillings, No. 21495 of 29,077 ptd., in red, sgd. P. Boehm (in red) and J. Miller. Bright, crisp Unc. though with two small faint corner folds, ptg. vivid as is black sig., red no. and sig. somewhat paler. Margins narrow but adequate. First seen in many years outside the F.C.C. Boyd estate; none in any recent auctions; much rarer (like all the upper denominations) than commonly believed. (Photo) (\$275.-up)

## EXCEEDINGLY RARE HISTORIC 1783 ISSUE SIGNED BY MINT DIRECTOR DAVID RITTENHOUSE

March 21, 1783 Special Indent. \$2, No. 1549. Text same as the \$1/4 pictured in Newman, differing in denomination and in upper row of typo spots. Long indented bill on thin laid paper watermarked INTEREST / 2 D. Countersigned in brown by Thomas Smith, member of Continental Congress; signed in green by DAVID RITTENHOUSE, Director of the First Mint, one of America's foremost scientists, and probably the most distinguished astronomer in the Colonies (he discovered the atmosphere of Venus, he built the first telescope in the USA, he invented the collimating telescope, he built orrerics (solar system models) which became internationally famous for their accuracy, he observed the first solar eclipse to be scientifically studied in the USA, he surveyed the Mason-Dixon line to resolve a dispute between Lord Baltimore and William Penn, finally becoming President, Amer. Philosophical Society 1791-95, Professor of Astronomy, Vice-Provost and Trustee of the University of Pennsylvania). Rittenhouse was also Engineer to the Committee of Safety in 1775, its Vice President in 1776 and its President in 1777; member of State Assembly 1776, and of Pa. Constitutional Convention in the same year; member of Board of War; State Treasurer 1777-89 (thus when this note was signed); one of the founders of the Bank of the United States; AND WAS APPOINTED BY GEORGE WASHINGTON IN APRIL 1792 AS THE FIRST DIRECTOR OF THE UNITED STATES MINT, serving until June 1795, resigning for reasons of health. Exceedingly rare issue, unpriced and asterisked by J.W. Scott (1894) and Wayte Raymond, unpriced in Newman.

Very Fine, bright, vivid, clean, irregular margins. First of this denomination seen outside the F.C.C. Boyd estate, first of any denomination known to us to have been auctioned; a legendary rarity, of the highest historical interest; should be of equal interest to the Colonial paper specialist and to the student of early American coinage because of the historic autograph. Hopefully this will some day find its way to the Smithsonian Institution or some other museum where it can be admired by more people than the half dozen or so who have even seen it until this writing. The high point of the present collection (aside from the Florida note), one of the culminating achievements of a lifetime of collecting Colonial paper; of importance impossible to exaggerate. (Photo)

#### AUG. 6, 1789 VERY RARE 1789 BANK OF NORTH AMERICA THREE PENCE

Three pence Specie, or 3/90 Dollar. Plate B. Small type set note vaguely similar to the Penny pictured in Newman, but text in an extremely eccentric type face; BANK in top line of ornaments on back; elaborate script monogram (ECS?) in center; most of back covered by the polychromed or marbled part (top of sheet), an anticounterfeiting device. Unnumbered, as always, but one of only 1,000 printed of each plate variety. Brilliant, EF with several tiny pin holes, light signs of handling, and a few traces of sealing wax near upper r. rev. corner. Extremely rare, much more so than the Penny; only the second reasonably choice one we have seen, the first being Fritz Weber's a couple of years ago. Historically important as part of the first fractional currency issued under what amounted to federal auspices (its founder was Robert Morris, Superintendent of Finances, financier of the Revolution: see following lot), in immediate response to the New York "copper panie" when state and other coppers fell to ¼ their normal value. The Bank opened for business Jan. 7, 1782, in Tench Francis's general store, on the same site the Bank occupied as late as 1934 (J. G. Macallister, "The Oldest Bank in America," Coin Collector's Journal, April 1934: 15-16). Its earliest stockholders included such people as Michael Hillegas, later Treasurer of the USA, John Paul Jones, and Stephen Decatur; its first depositor Jan. 15, 1782) was Mordecai Lewis, quickly followed by the United States government, Stephen Girard and John Adams. On recommendation by Benjamin Franklin, Richard Bache moved Aug. 6, 1789 that the Bank issue these notes, which motion was quickly adopted;

Franklin furnished two reams (1,000 sheets) of this special paper, the remainder from the May 1775 Continental \$20 lot, which was turned over to Benjamin F. Bache for printing. Bache made up a single 16-subject face plate and a corresponding back plate, four rows of four subjects, the top row (receiving the marbling) consisting of 3 Pence notes, plates A, B, C and D, the next three rows comprising 1 Penny notes, respectively letters A to D; E to H; 1, K, L and M. Only the 1,000 impressions were made; very few of them survive in any grade, partly because the thin weak paper did not last long. Very rare, of great historical interest. (Photo) (\$500.-up)

## EXTREMELY RARE ROBERT MORRIS AUTOGRAPH SIGNER OF THE DECLARATION OF INDEPENDENCE

(Robert Morris, Financier of the Revolution.) Warrant, dated Philadelphia (May 7th) 179(3), authorizing 395 the board of directors of the "President and Managers of the Schuylkill and Susquehanna Navigation" to pay to (Thomas Bull) or Order, (Four thousand) Dollars and no/100, No. 14, by Order of the Board, (autograph) Robert Morris, President; attested by Jo. Morrison, Sec'y pro tem, addressed to the Treasurer of the same. Indented, printed on laid paper; Ex. Fine, bright, clean, paper aging, one tiny split starting at a lay wire mark, very small chip out of lower edge. Rev. endorsed by Thomas Bull as Superintendent: "May 10th 1793 Recd from Tench Francis Treasurer to the Schuylkill & Susquehanna Navigatn. Company \$2814 in Cash, and notes sign'd by him payable to (&) endorsed by Wm. Govett Amounting to \$1186 in full of the within Order." Of the highest importance because of the Robert Morris autograph. Morris was a signer of the Non-Importation Agreement of 1765; Warden, Port of Philadelphia, 1766; member Council of Safety 1775; signer of Articles of Confederation, 1778; member of Continental Congress 1775-78; SIGNER OF THE DECLARATION OF INDEPENDENCE; member of Penna. Assembly 1778-80; Superintendent of Finance 1781-84, with what amounted to dictatorial powers in financing the Revolutionary War; founder of the Bank of North America; member of Penna. House of Representatives 1786-7; member of Federal Constitutional Convention, 1787; member of U. S. Senate 1789-95, in which body he was on the committee considering the Hamilton proposals for the U. S. Mint (1791) and again on the committee reporting out the bill he drafted which became the Mint Act of April 2, 1792. (Photo) (\$300.-400.)

#### TWO EARLY CHEQUES ON THE FIRST BANK OF THE UNITED STATES

- Bank of the United States, Philadelphia. (March 27th) 179(4) this date corrected from printed date 1793. Pay to (Elizabeth Powel) or Bearer, (One Hundred Six 67/100) Dollars. / (106.67) DOLLARS. Sgd. John—(M)eredith, part of sig. removed leaving a small hole, apparently for cancellation. Unendorsed. Cut cancelled. Ptd. on laid paper, indented. EF, pin holed, paper aged. Very unusual, probably rare, first we've seen though admittedly early cheques are outside our field. (\$50.-up)
- Philadelphia, (space for date) 181(). BANK OF THE UNITED STATES (federal eagle in glory in middle), PAY TO (space for payee) or Bearer, (space for amount) Dollars. / No. (space for sig.) Bank title in left margin. Ptd. on laid paper. VF, lightly aged and foxed. Unusual, probably rare, like the last. (\$50.-up)

### COLONY OF RHODE ISLAND

NOV. 6, 1775.

3 Shillings, No. 5362 (in red) of only 8,000 ptd. sgd. John Dexter and Jno. G. Wanton (was this the same John Wanton later Governor of R. 1.?). Fine to VF, bright, vivid, adequate margins, foxed, paper aged, but considerably finer than the piece pictured by Newman! Finest we have seen or heard of, unpriced in this grade level, finer than any denomination of this date in the "Promised Lands"; this issue not represented in our 1974 GENA sale; no other auction record recent enough to mean anything. (Photo) (\$300.-400.)

## STATE OF REODE ISLAND & PROVIDENCE PLANTATIONS SEPT. 5, 1776

399 1/8 Dollar, No. 3574 of only 4,000 ptd, sgd. J. G. Wanton and ? (faded). Very Good or better, paper much aged, ptg. still fairly vivid; far above average for a fractional note, a close match for Stiles-Fitzgerald lot 509, far finer than that in our "Promised Lands" sale. Very rare in all grades. (Photo) (\$150.-up)

#### UNLISTED 1777 WRITTEN DATE SPECIAL INDENT

Treasury Note payable Two Years after date with 6% interest, written denomination (Sixty) Dollars, payable to (Peter Phillips Esq) or Order, dated this (Eleventh) Day of (January) A.D.177(7), sgd. Jos. Clarke, Gen Treasr. The text is the same as on the 1777 Written Date note pictured by Newman, but evidently it was authorized by an earlier act because dated before passage of the Feb. 1777 Act (probably a 1776 Act). Large indented note, ptd. on heavy paper, with the same State seal as on the 1777 and 1778 Written Date notes. Ohviously omitted by Newman in error, possibly unseen by him, but in any event obviously parallel with the 1777 and 1778 Written Date issues and with equal claim to inclusion. No. 503. Fine to VF, bright, vivid, paper aging. Endorsed by Peter Phillips for circulation. Probably in the same rarity class as the other Written Date indents, which means exceedingly rare. First we have seen. (Photo)

#### MAY 22, 1777 RARE FRACTIONALS

- 401 1/36 Dollar. Rare palindrome No. 10101 (in black), sgd. by Senator Theodore Foster. Very bright, clean and vivid, VF or better, but slightly wrinkled. Left margin close. Rare, unpriced above VG. Far and away the best we have seen, finer than Stiles-Fitzgerald lot 511, which was the best reported at that time. (Photo) (\$200.-up)
- 402 1/24 Dollar. No. 2171 (in black), sgd. Geo. Olney, Bright, elean, vivid, mostly crisp on either side of its light center fold, couple of lighter accidental corner folds, three pin holes; overall elose to VF, paper aged, well centered. As rare as last, this denomination not in Stiles-Fitzgerald; finest we have seen, far better than that in our 1974 GENA sale or our "Promised Lands" sale. (Photo) (\$200.-up)

## JULY 2, 1780 "GUARANTEED BY THE U.S."

- \$1, \$2, \$3. Nos. 699, 664, 688 (all in red), sgd. Caleb Harris, Metcalfe Bowler (member of Stamp Act Congress); no countersig. because these were among the quantity 'liberated' from unissued supplies.

  Brilliant, crisp, vivid, ehoice Unc., uneven margins (narrow to good), paper beginning to age. 3

  Pcs. (\$100.-up)
- \$2, \$5. Nos. 857 and 633 (latter in red), sgd. Metcalfe Bowler (both), Comstock and Harris. The \$5 not countersigned (for same reason as preceding lot), the \$2 countersgd. by **Dr. Jonathan Arnold**, Revolutionary War surgeon, director of the Continental Army hospital in Providence, **member of Continental Congress** 1782-84, member of Vt. Governor's Council 1788-93, founder of St. Johnsbury, Vt., Judge of Orange County (Vt.) until his death in 1793. Une., the \$2 with narrow margins, both bright and vivid, varying degrees of paper aging. 2 Pes. (\$80.-100.)
- \$4, \$8. Nos. 2096 and 538 (both in black). First sgd. Rumreill & Harris, second A. Comstock and Metcalfe Bowler, both countersgd. **Dr. Jonathan Arnold (see previous lot). Une.**, first with bottom margin irregularly close, bright, vivid, varying degrees of paper aging. 2 Pcs. (\$80.-100.)
- \$5, \$7, \$8. Nos. 1807, 659, 653 (all in red). sgd. C. Harris and Metcalfe Bowler. Last two not countersgd., first countersgd. Dr. Jonathan Arnold, (see lot 404) as in last two lots. Brilliant vivid choice Une., uneven margins, various degrees (mostly slight) of paper aging. 3 Pcs. (\$120.-up)

## MAY 1786 "ROGUES ISLAND" ISSUE

- 1 Shilling, 40 Shillings. No. 7843 and 5595, sgd. S. Allen, Nehemiah Knight (both; Knight was a member of the R.1. General Assembly 1783-87, member of U.S. Congress 1803-08), Elijah Cobb. Unc., bright, vivid, first with jumbo margins, splitting (from aging) parallel to left edge and reinforced on blank back almost unnnoticeably; second with tiny corner fold. 2 Pes. (\$190.-up)
- 5s, 40s, Nos. 7588 and 1163, both sgd. Nehemiah Knight and Cobb, latter also sgd. Allen. EF and Unc., varying degrees of paper aging. 2 Pcs. (\$100.-150.)
- 10s, 20s, Nos. 9515 and 899, both sgd. S. Allen and Jonathan J. Hazard (member of Continental Congress 1787-89, political boss of R.1.), latter also sgd. Nehemiah Knight. Unc., paper aging, bright, vivid, former with narrow margins and traces of old mtgs., latter with wider margins. 2 Pcs. (\$100.-up)
- 20s, 40s, 60s or 3 Pounds. Nos. 6172, 780 and 4050. Sgd. Nehemiah Knight (all 3), Samuel Allen (first and 3rd), Elijah Cobb (first two), Jonathan J. Hazard (last two). All more or less Une. with various degrees of paper aging, bright, vivid, with very light (accidental) corner folds. 3 Pcs. (\$150.-up)
- 30s, 40s, 60s = 3 Pounds, Nos. 9431, 1664, 9117. Sgd. Jonathan J. Hazard and Elijah Cobb (all), Nehemiah Knight (first and 3rd), Samuel Allen (2nd). Ex. Fine or better, bright, vivid, various degrees of paper aging. 3 (\$100.-up)

## SOUTH CAROLINA

JULY 25, 1761

#### UNIQUE COUNTERFEIT PICTURED IN NEWMAN

One Pound. Horse. Contemporaneous eounterfeit, No. 32, forged sigs. of Jacob Motte Jr., J(ohn) Rutledge, John Savage, Thos. Smith. Indented note ptd. from a crudely engraved plate on laid paper. PICTURED IN NEWMAN. Fine, paper aged, face darker than blank back. SO FAR AS WE KNOW, UNIQUE, AND THE ONLY SPECIMEN PURPORTING TO BE OF THIS DATE; we would otherwise have no idea what the July 25, 1761 issue looked like, as no genuine notes of this date are known to survive in any denomination, all 8,889 of each denomination having been redeemed. (Photo) (\$500.-up)

#### JUNE 1, 1775

10 Pounds. With the Nr. of sword, as in Newman illustration. No. 11359, sgd. Tho. Corbett, Thos. Middleton ("brave Revolutionary War soldier, generous public servant"—we have been unable to ascertain other details), B. Waring, John Neufville, Peter Bacot, Wm. H(asell) Gibbes (in red, faded), this last man "Capt.-Lieut. of Ancient Battalion of Artillery," Master of Chancery. A little frayed at left and r. edges, otherwise Fine, bright, ptg. vivid, three sigs. at left blurry, others vivid except last. Far above average, one of the best we have seen of this usually tattered issue. Shows border beyond indent; paper aged but few splits and those very small. (Photo)

- 414 10 Pounds, without the N r. of sword; No. 25304, sgd. Jacob Motte (Provincial Treasurer), J. Berwick, Gideon Dupont Jr., John Neufville, Peter Bacot, William H. Gibbes. Fine to VF by the strictest grading standards, beginning of of a split at top of center fold; remarkably clean and bright (though Gibbes's sig. is faded); extraordinary condition, as these usually come frayed, crumpled, torn, mended, reinforced and backed. Finer than that in the H.R. sale or any other seen in many years. (Photo) (\$300.-400.)
- 20 Pounds, No. 8298 of only 10,000 issued, sgd. John Loyas, Aaron Loocock, John Lewis Gervais, member of Provincial Convention 1775, Provincial Congress 1776, Council of Safety 1775-6 and 1781, appointed by Continental Congress as S.C.'s Deputy Postmaster General 1778, member and later president of S.C. State Senate 1781-2, member of Continental Congress 1782-83; also sgd. Peter Bacot, John Neufville, Wm. H. Gibbes (last in red, faded). The Gervais sig. is scarce and is here shown in full. Basically Fine with a very small piece off upper left corner, three very small splits mended with transparent tape; nice enough that it was bought as "VF/XF." Rarer than the 10 Pounds notes. The Fine specimen in Stiles sale realized \$500. (\$400.-500.)

#### DEC. 23, 1776

- \$1. Unnumbered remainder, sgd. J. Wakefield only. A later owner, one P. Weston, faintly numbered it 998 and signed his own name in the blank space. **Bright, vivid Unc.**, r. margin narrow, paper aging lightly, as usual. Scarce. (\$200.-250.)
- **\$2.** Unnumbered, sgd. Dart & Wakefield. Bright, crisp, vivid Unc., two small worm holes, top margin irregular, paper aging slightly as usual. (\$250.-300.)
- 418 \$3. Unnumbered, sgd. Wakefield only. Brilliant choice Unc., margins rather narrow. (\$250.-300.)
- **\$8.** No. 1591 (in red), **sgd.** Ed. Lightwood, Jas. Fisher, Wm. H. Gibbes (in red), Wm. Price (at side). Gibbes is **unlisted** as a signer for this issue. **VF-EF**, **bright**, **vivid** except for No. and red sig., fairly crisp on either side of center fold, paper aging, margins close. **Far rarer signed than unsigned!** (**Photo**) (\$275.-350.)

#### UNIQUE UNPUBLISHED MISDATED DEC. 23, 1776/7 SHEET

Dec. 23, 1776 Act. Uncut 4-subject sheet (technically a panel), \$1, \$2, \$3, \$4 (this sheet composition unknown to Newman, who lists an entirely different one), the \$2 and \$4 misdated "Dec. 23, 1777," the erroneous 7's corrected by hand to 6's (not very obviously); unnumbered, sgd. J. Wakefield only. Unused, folded between subjects; three deckle edges (top, right and bottom), indicating that this was the rightmost panel; paper aging and slightly foxed as usual, though less so than on some of the unc. remainder notes of this issue. The misdated \$2 and \$4 are extremely rare, this pair of plate errors having been promptly corrected; in remainder form with only one signature (rather than the usual two) they are still rarer, and to date this is the only sheet known to us to contain them. Unpublished. Unique. (Photo)

#### APRIL 10, 1778

- 421 2 Shillings 6 Pence, L.M., rare palindrome No. 676, sgd. J. Beale, J. Peronneau. Crisp, vivid, Unc., paper much aged, mountings removed from all corners on blank back, two corners with small accidental folds, 9 or 10 small pin holes. Unpriced above VF. Very Rare. (Photo) (\$300.-up)
- 422 10 Shillings, No. 794, sgd. J. Beale and J. Peronneau. Palmetto; besieged fort in background. Extremely Fine, bright, clean, choice for the grade, ptg. vivid, sigs. less so, margins good but uneven, two corners minutely rounded. Really crisp except for three very light vertical folds; obtained as "AU." Unpriced above VF. Equal to lot 180, our "Promised Lands" sale. (\$25000.)

#### RARE UNCUT SHEET

423 Uncut sheet: left column 2s, 5s; r. column 3s9d, 10s. No. 9438, sgd. Jno. Neufville Junr., H. Crouch. Unused, bright, vivid, paper aged, folded between subjects, several edge splits, few minute pin holes, light wrinkling at corners, old mtgs. removed from blank backs at corners, damaging upper r. corner of 3s9d, removing 38 of serial number. Very rare and desirable even in this condition. (\$500.-up)

#### FEB. 8, 1779

- \$40 = 65 Pounds. Ceres, MINIME VIOLANDA FIDES = "Trust is not to be betrayed at all." Rev. Fame with trumpet, flags, ANNALS OF AMERICA. No. 352 of only 2000 ptd., sgd. Edward Trescot, Phil. Prioleaux, Wm. Morgan. Ex. Fine, bright, clean, vivid, sigs. less so; r. margin narrow, others good but irregular; traces of old mtgs. at rev. margins. Seldom equalled. Noticeably superior to Stiles-Fitzgerald, lot 541, which opened at \$250 and went to \$500 on the floor! (Photo) (\$600.-up)
- \$50 = 81 Pounds 5 Shillings. Providence, PROVIDENTIA NOSTRIS PRAESIDEAT = "May Providence watch over us." Rev. Atlas holding boulder. No. 280, sgd. Wm. Morgan, E. Trescot, J. Hopton. Fine, face bright, vivid and clean, margins close, back aged and discolored, split starting at center top, one small corner off (evidently from removal of old mountings). Better than Stiles-Fitzgerald lot 542. (\$200.-up)
- \$50. As last but No. 5633, sgd. E. Trescot, J. Atkinson, Jno. Scott. **Bright**, vivid, clean, this is seemingly close to VF but has a couple of edge splits and two small chips from top edge, affecting part of O of DOLLARS. Paper aging; narrow to good margins. Bought as "VF/XF." (\$250.-un)

- \$50. No. 6791 (highest SN seen to date), sgd. Chas. Atkins, John Smyth, P. Weston. Bright, vivid, clean, would be Very Fine or better, beginning to split at center fold, mended on back with yellow transparent tape (use acetone). Much better than two of the three in Stiles-Fitzgerald, seldom excelled. (\$250.-up)
- \$60. = 97 Pounds 10 Shillings. Female with cornucopia, MUTUA DEFENSIO TUTISSIMA = "Mutual defense is the safest." Rev. Lyre, trumpets and flags with same crescent moons as on the \$40. No. 267 of allegedly 5,000 printed, but highest SN seen to date is 7839, so some of these must have been included in the extra \$3,000,000 along with the \$50, \$70, \$90 notes. Sgd. Jno. Scott, John Smyth, P. Weston. VF or so, bright, vivid, clean, two margins close, others narrow but adequate, paper aged, several tiny pin holes. Nice enough that it was bought as "Ex. Fine." Better than either one in Stiles-Fitzgerald. (Photo)
- \$60. No. 3461, sgd. P. Weston, John Smyth, Jno. Scott. Brilliant, vivid, crisp but with light folds at two corners, splits and discolorations at lower left (faint on obv.); top margin close, affecting very top of S. Thick whitish paper. Though only 5,000 were originally authorized, evidently more were printed (as part of the extra \$3,000,000), as the highest SN seen is 7839. None in 'Promised Lands'; much finer than those in H.R. or Stiles-Fitzgerald. (Photo)
- \$70 = 113 Pounds 15 Shillings. Hope with anchor, SPES MENTIS SOLATIA = "Hope is the mind's support."

  Rev. Prometheus bound and attacked by vulture, but later state of plate than that pictured by Newman—differs in shading. No. 4797. Sgd. J. Atkinson, E. Trescot and Robert Williams, unlisted signer. Bought as "Ex. Fine," this is bright and seemingly close to that level, vivid, with good though uneven margins, but one missing corner has been skillfully restored. The XF in Stiles-Fitzgerald realized \$625!

  (Photo)

  (\$400.-600.)
- \$70. No. 5025 on bluish paper, sgd. J. Atkinson, E. Trescot, Robert Williams (last unlisted in Newman). Bright, vivid, superficially better than VF, with left corner lightly discolored, frayed, split and with a small chip; minute beginning of split at center fold. (\$250.-up)
- \$90 = 146 Pounds 5 Shillings. Warrior with 13 stars on shield, ARMIS CONCURRITE CAMPO = "Run together to the field with your weapons." Rev. Hercules strangles the Nemean lion. No. 8294, sgd. G. Cooke, E. Trescot, J. Atkinson. Either new or reworked plates: warrior differs from that on Stiles-Fitzgerald lots 553, 554 as does rev. vignette. No. 111 on scroll; wholly different ground, curls, muscular definition on Hercules, and the outline of abdomen and chest is more shadowed, difficult to distinguish from interior of robe. Compare ill. of Stiles-Fitzgerald lot 554 (which opened at \$135 and was bid to \$725 in similar grade!). Just about EF, bright, fairly vivid, paper aged, well centered with ample somewhat irregular margins, discoloration at rev. edges (old mountings removed). Far above average. We do not know which of the three plate varieties is rarest. Stiles 554 brought \$725! (Photo) (\$600.-up)
- \$90 No. 1142, sgd. Theo. Gaillard, Jr., Chas. Atkins, G. Cooke. Whitish paper. Bright, vivid, crisp on either side of its center fold, overall Ex. Fine. Better than 'Promised Lands' lot 181, in a class with Stiles-Fitzgerald lot 554 at \$725. Coram's signature shows on robe; without number on scroll. Unpriced above VF. (Photo)

  (\$600.-up)

#### MAY 1, 1786 EXCEEDINGLY RARE LOAN OFFICE ISSUE OF MAY 1, 1786

3 Pounds, No. 2184 of only 6,250 ptd., sgd. T. Jones and Jno. Portell. Plough, HINC OPES (= "From this our wealth"), an allusion to the device on the \$35 Continental notes of Jan. 14, 1779. From the same engraved plate (sgd. "Abernethie Fecit Charleston" in indent) as the Newman illustration, but with complete indent showing and a space to its left; ptd. on thin laid paper with large watermark consisting of SOUTH CAROLINA in double oval, sine wave at left. Deckle edges, broad borders. Bright, vivid, paper much aged, splitting at edges, these splits arrested by stamp hinges on blank back. The only one we have actually seen (aside from the Newman illustration); no auction records in any grade; none even in the Joshua Cohen collection (now in the Henry Ford Museum). It is quite possible that only this and the piece pictured by Newman survive. One of the most fabulous rarities in the South Carolina series ever to be auctioned; one of the absolute highlights of this offering. (Photo)

(\$2,000-up)

## **VERMONT**

#### FEB. 1781

2 Shillings 6 Pence, No. 3526 of only 3,600 printed, sgd. J. Porter and Jno. Fasset. Impossible to grade as it 434A has been laminated between layers of something like gauze to prevent further deterioration, this note is fairly bright, the printing vivid and complete except for very bottom of left border cut; torn and pieced together in such a way that parts of 3rd and 4th lines of text do not line up properly, but all wording is present and clear. Much finer than the H.R. sale example, which was made up of fragments of at least two different denominations; finer than any of Spiro's three, or than the other four or five we have seen (things of rags and tatters, not a complete note in the lot), aside from the extraordinary Stiles-Fitzgerald lot 559, or the Newman Plate note which we have not actually examined. Though it is by a small margin the least rare of the Vermont denomination, it is nevertheless of very great rarity and desirability in any grade, especially where all lettering can be made out; so rare that most specialists have never seen a complete one. Newman unintentionally misled collectors by pricing the Vermont notes even in VG. It would have been more realistic to price them only in Fair, as that is the average condition for all denominations. The first auction known to us since the Spiro sale of 1955 in which there were two different Vermont Feb. 1781 notes offered, the first since the Joshua Cohen sale of 1930 in which there were as many as two (\$4,000.-up)complete notes. Of extraordinary importance. (Photo)

5 Shillings, No. 2234 (last digit blurry and uncertain) of only 3,600 printed, sgd. E. Walbridge (in red), Jno. 434R Fasset. Bright, vivid (except for red sig. and no.), paper much aged, with a few tiny worm holes; a little chipped at borders and beginning to split at edges, but completely intact (aside from the chips, which affect only very small areas of ornamentation), which is definitely the exception for notes of this extremely rare issue. The vast majority of survivors consist only of rags and tatters, e.g. those in the Spiro and W.P. Bement auctions. Despite equal numbers printed of all denominations, this is much rarer than the 2s6d offered as Stiles-Fitzgeralld lot 559 at \$6,250; at present the 2s6d is the least rare denomination, followed by the 20s. The 5s is considerably less often seen, in any grade. The Dr. Joshua Cohen collection (sold intact to the Henry Ford museum, which still has it) contained two 5s notes, but both had corners missing; but since that 1930 offering, we have been unable to locate any auction record for this denomination in any grade. Boyd's estate has one of the regular tattered fragments. Collectors advanced enough to aspire to a Vermont note in any grade are, or should be, aware that no finer specimen is likely to exist, certainly no finer one is known to us; most of you have already read the account in the Stiles-Fitzgerald offering (Altman-Haffner sale, pp. 45-46), so there is no reason to repeat it, but in any event the present note is to be surely the object of the most intense competition, both because of its intrinsic historical value, because of its rarity in any grade, and because it is probably as fine as any survivor known to exist, possibly finest known of its denomination. It is with the utmost pride and enthusiasm that we offer this outstanding (\$6,000.-up)specimen. (Photo)

#### **VIRGINIA**

#### MAY 24, 1760 POSSIBLY UNIQUE EARLY COUNTERFEIT

One Crown or 5 Shillings. No. 8468 (!) of only 7,000 printed, actually an early counterfeit ptd. on laid paper from an engraved plate (the original was type set with wood block border cuts), illegible forged sig. which on the original would have been that of John Randolph. Nearly Fine, much aged and discolored, split at center fold and joined with great skill. Exceedingly rare; the only one we have seen, and we have reason to believe this note was responsible for the reference in Newman to counterfeits of this issue and denomination. (Only one genuine note of the type is known to us—that pictured by Richard T. Hoober, Numismatist Nov. 1953, p. 1270; the issue is unpriced in Newman.) (Photo)

## APRIL 1, 1773 VERY RARE ISSUE ON JAMES RIVER BANK FORMS

3 Pounds Currency, No. 70/6975, sgd. Robert Carter Nicholas, Treasurer, John Blair (member House of Burgesses, Clerk of Council 1770-75, one of the framers of the Virginia Commonwealth Constitution 1776, member of PRIVY Council 1776-79, Chief Justice of Va. Supreme Court, Justice U.S. Supreme Court 1789-96, Signer of the U.S. Constitution), B. Dandridge. Bright, relatively clean, vivid, close to Fine, but broad strokes in 3 and THREE (handwritten) have eaten through paper. Finer than H.R. lot 872; no other recent records. Rare in all grades. (Photo)
(\$350.-500.)

## JULY 17, 1775 SMALL NOTES RICHMOND CONVENTION

**2 Pounds**, No. 10607, sgd. Phil. Johnson and Wm. Norvell. **Nearly Fine**, paper much aged, vivid, margins close, very beginnings of centerfold splits, thin spot on one back corner where a mounting was removed. Far above average for these; obtained as "VF," of course. Highest SN seen to date. (\$100.-150.)

#### JULY 17, 1775 RARE ASHBY FORMS NOTE

438 1 Pound Currency, or 20 Shillings. Large indented note (VIRGINIA on indent) from plates by Harry Ashby, London, on Stationers' Company (London) paper watermarked VIRGINIA. No. 12/1177, sgd. Phil. Johnson and John Tazewell, countersgd. on back by Robert Carter Nicholas, Treasurer. Vivid, nearly Fine, paper much aged, various tears repaired with transparent tape. A little better looking than Stiles-Fitzgerald lot 567 at \$340; possibly ex Budde, lot 1143. Very rare in all grades, usually found tattered. (Photo) (\$275.-375.)

#### OCT. 7, 1776

439 \$15. No. 6814, sgd. B. Dickson, Jas. Wray. Bright, vivid, clean, crisp Unc. Narrow to close margins, paper aged. Finest we have seen, exceeding Budde lot 1164 ("EF, trace of a hinge") or any others at auction. Unheard-of quality, unpriced above VF. (Photo) (\$100.-up)

#### MAY 5, 1777

\$10. Reprint from broken form (r. half of bottom border cut, lower half of r. border cut gone) taken at Richmond during the Civil War, ptd. on heavy laid paper. Unused, brilliant, paper aged. Now rare, the last one seen (this one?) lot 497, Merkin Nov. 1965 sale. (\$150.-up)

#### OCT. 20, 1777

441 \$6. No. 4269 in brown, sgd. B. Dickson and Jas. Wray. Crisp, bright, vivid, Unc., narrow margins, paper aged. We have met with only two others in its class, "Promised Lands" lot 183, and Stiles lot 586 at \$525!. Extremely rare quality! (Photo) (\$400.-600.)

VIRGINIA CURRENCY 78

\$8, No. 7112 in RED, same sigs. Bright, vivid, clean, choice, crisp, Unc., but for a single light center fold. Margins irregular but adequate. A beauty, unequalled in our experience. It is as yet unknown if the red or brown numbers are rarer. (Photo)

(\$300.-up)

- \$10, No. 1712 (in red?), same sigs. V. Good, paper much aged, good margins. Above average condition for these, especially as it is without tears, splits, or serious fraying. (\$50.-75.)
- 444 \$15, No. 1955 in black, same sigs. Ex. Fine or thereabouts, bright, vivid, paper aged, well centered on fairly narrow margins. Much finer than Budde's, or either of those in the H.R. sale, or Stiles-Fitzgerald lot 590; unequalled in our experience, unpriced above Fine. (Photo) (\$150.-up)

#### MAY 4, 1778 (DATE WHOLLY PRINTED)

\$7, No. 559, control letters fm. sgd. L. Wood and J. Wray, ptd. on thin laid paper with part of a garter watermark visible (probably was either Britannia seated or British arms within garter). Bright, vivid, little used (Fine?), paper greatly aged, foxed, splitting at lay wire marks, chips out of r. border and bottom edge, affecting nothing. Unpriced above Fine, seldom available in any grade. No recent auction records, except for Stiles-Fitzgerald lot 592, which was not as good looking as this.

(\$100.-up)

#### JULY 14, 1780

\$55 = 16 Pounds 10 Shillings. No. 722, control letters v.h., sgd. John Lyne, J. Hopkins, James Turner. Difficult to grade, this extremely thin paper note has not been much used; bright, vivid, clean, mountings removed from blank back affecting three corners, splits at r. edge mended with transparent tape. Much rarer than the Oct. 16, 1780 issue. (Photo)

(\$200.-300.)

#### OCT. 16, 1780 WITH PRINTED BACK

\$100, control letters x s., No. 12769 (of probably 21,505 of each printed), sgd. Lyne, Hopkins and Simmons.

Bright, vivid, clean, VF or better for the note, part of Simmons's sig. eating through the tissue-thin paper, couple of short splits at lay wire marks, margins better than usual. Far above average for these, which usually come as rags and tatters. Note plate error This (for This). About equal to lot 184, "Promised Lands" sale.

(\$150.-up)

#### ONE OF THE FINEST KNOWN

- \$200, letters q g, no. 1578, sgd. Lyne, Hopkins (faded red?), Turner. Bought as "AU," this is better than VF by strict grading standards, with claims to EF; bright, clean, vivid (except Hopkins's sig.), far less wrinkled than usual, without fraying or splits, two lower corners not as cleanly cut as the rest (probably as made). Unheard-of condition for this issue, doubtless one of the finest known! (Photo) (\$250.-up)
- \$200, letters h x, No. 15904, sgd. Lyne, Hopkins and Bolling Stark (unlisted signer for this issue!), VG, vivid, paper much aged, edges frayed as usual. Slightly finer than lot 83, Merkin March 1968 sale, with same signers and letters. Above average condition for these. (\$75.-up)
- \$300, letters b w, No. 15401, sgd. Lyne, Hopkins, Simmons. Watermark visible, a script EO (?) or BE mirrored in monogram, significance unknown. **Bright, clean, vivid,** good margins, not aged (!), **apparently VF or better,** light edge fraying, one split starting at lay wire marks. (Photo) (\$200.-up)

#### CHOICE \$300

\$300, letters f y, No. 21223 (corrected from 22223), sgd. Lyne, Hopkins, B. Stark (unlisted signer). Same watermark visible, suggesting that it appeared only once per sheet and in the position where it would show only on this denomination. Better than Ex. Fine, paper aged, but margins close, small edge chip at lower left.

Extraordinary condition for this issue! (Photo) (\$250.-up)

#### **CHOICE \$400**

- 452 \$400, letters fr, No. 1063, sgd. Lyne (in red), Hopkins, Simmons. Ex. Fine, bright, vivid, clean, paper aged, free of splitting, bottom margin close. Equally extraordinary quality —unequalled in our experience. (Photo) (\$300.-up)
- \$500, Letters b.z., No. 361, same signers, famous "Qill" error. Bright, vivid, difficult to grade, not much used (VF or better?), paper aged and a little chipped at two corners, but without the usual splits; margins close. This compares well with those in our EAC and Stiles-Fitzgerald offerings; far, far above average. (\$200.-up)
- \$500, letters m.e., No. 18396, same signers; close to Ex. Fine, bright, vivid, clean, paper much aged, couple of tiny chips at r. edge, no splits or fraying. Nice enough that it was bought as "AU." Not lately equalled at auction! (Photo)

#### MARCH 1, 1781

\$150 = 45 Pounds = \$3.75 in Spanish silver. ERROR DOLLARX FOR DOLLARS in top border. No. 6876 of probably 16,666 ptd. Thick paper. Sgd. J. Lyne, B. Webb, J.M. Simmons. Ex. Fine, brilliant, vivid, clean, paper aged, minute tip of one corner off; nice enough that it was bought as "AU." On the blank back is the interesting notation, "Found in a rebel house, Fairfax Court House. Presented from Friend Teese Au. 28 / 66." Much rarer than the May 1781 issue. Extremely rare quality, unpriced above Fine; far, far finer than Stiles-Fitzgerald lot 605, or that in the H.R. sale. We have not seen its equal. (Photo) (\$350.-up)

#### MAY 7, 1781

- \$200 = 60 Pounds = 5 Spanish Dollars. W F flanking printer's credit (apparently not control letters as these do not appear on other denominations; meaning undetermined). No. 1854, sgd. Lync, Hopkins and B. Stark, ptd. on relatively thin paper. Bright, vivid, paper much aged and beginning to show small edge splits, four pin holes, tiny fragments off two corners; superficially looks VF to EF. Narrow but adequate margins. Slightly finer than "Promised Lands" lot 186. Possibly ex Budde, lot 1252, though it looks better than the description sounds. (Photo) (\$275.-up)
- \$1200 = 360 Pounds = \$30 Spanish. No. 7685, sgd. Lyne, Hopkins and Stark, ptd. on same paper (thinner and thicker grades exist). Little used (bought as "VF"), bright, vivid, but paper greatly aged so that a thin strip has chipped away from left edge, affecting outer border and part of moon's rays but no letters; smaller chip from lower r. corner, affecting nothing. Budde, lot 1257. (Photo) (\$200.-up)

## COINS OF THE U.S. COLONIES

#### MASSACHUSETTS SILVER

SMALL PINE TREE SHILLING. 1652 (i.e. 1675-82) No. 17, Crosby 22-L. R-3. This has some details suggestive of Ex. Fine, others just VF, surfaces with traces of lustre and somewhat plainer traces of old cleaning; naturally retoned gray and iridescent; no significant nicks, dents or scratches. Much finer than the one in our "Promised Lands" sale, slightly sharper than Groves 294 (at \$4,000, as Unc.); not often equalled. Obtained as "Ex. Fine," inevitably. (Photo)

(\$850.-up)

Heavily repunched H, "bird's nest" die flaw at very center; usual late state, rosette free of S I, only two (not three) beads below final S; rev. extensively rusted.

#### WILLIAM WOOD'S COINAGES ROSA AMERICANA

- 459 1722 Penny. Nelson 10. Sharpness nearly of VF level, some roughness and porosity, cleaned long ago and retoning. Small plain rev. rim nick. (Photo)

  Usual type, only one rosette in rev. legend. (\$100.-up)
- 460 1723 Twopence. Listed as Nelson 14. Fine plus, obv. bolder than rev., dark chocolate brown, localized rev. roughness. (Photo)

  Usual type, pellet after X, none after 3.
- 461 1723 Penny. VF plus, rev. sharper than obv., cleaned long ago, somewhat porous. Far above average. (Photo)

  Usual type, pellet after X but not after 3, small 3.

#### UNIQUE, UNPUBLISHED LEAD TRIAL PIECE OF THE 1733 ROSA AMERICANA TWOPENCE

462 1733. ROSA AMERICANA Twopence. Head of George II left; crowned rose in high relief, slipped and leaved (4 leaves on each branch), UTILE DULCI on scroll below. Dies of Taxay plate 8, no. 80; entirely different from the Robinson struck copy. Lead. Very Fine or better, traces of lustre, but scratched and nicked from when it was in a tray of unattributed foreign coins and medals. Has every appearance of a struck coin and none of the earmarks of a cast of electrotype. Unpublished. Unique. To date only the following impressions from these dies are recorded: (1-4) Four copper proofs, in British Museum, Johns Hopkins, Norweb (ex Brand), Ford (ex Boyd estate). There are also six uniface impressions of obv., one each in British Museum and Johns Hopkins, a third (engraved HAWKINS Jany 1737 on blank back) ex Brand, Breisland, Stack's June 1973 sale. Finally, a pierced uniface reverse in Bath metal (engraved Mr. Jackson on blank back) in Ford coll., ex Boyd estate. Aside from these unobtainable pieces, the design has been represented in collections for the last century only by obvious crude copper-coated lead electrotypes, or substituted for by the Robinson copy, which is very scarce, often found rubbed down to simulate a worn coin of the period, but which is in low relief with the rose facing the wrong way and tall modern letters wholly unlike the original. THE PRESENT PIECE IS AN ABSOLUTELY UNPRECEDENTED OPPORTUNITY, A MAJOR DISCOVERY IN THE COLONIAL AMERICAN FIELD. Found by a NYC policeman in a tray of unattributed foreign material, originally believed from Europe. (Photo) (\$500.up)

#### HIBERNIA ISSUES

- 463 1723 Halfpenny. Fine, bold, dark brown, two light rim dents. Above average; type coin. (Photo) (\$50.-up) Group VI: no pellet before H, small 3 with stop after it.
- 464 1723 Halfpenny. Fine, irregular medium and dark brown, bold, some minor porosity, couple of obv. rim dents, neither one serious. (Photo)

  Group VI, as preceding. (\$50.-up)
- 465 1723 Halfpenny. About Unc., some details of original sharpness, others rubbed suggesting EF or better, traces of prooflike surface with some granularity; light reddish brown. Very rare, seldom offered in any grade; only two varieties in this group compared to at least 112 varieties in group VI above. Only the second we have auctioned, and by far the finer of these; the other was a weak Fine in our EAC sale, lot 453. (Photo) (\$125.-175.)

Group VII: as last but no stop after date.

1724 Halfpenny. Plain 4, with stop after date. Very Fine, bold strike, few faint old pin scratches not affecting the color, which is light to medium brown. Many times scarcer than the 1723: only 6 varieties of this type, plus one with crosslet 4 and stop, and five others with crosslet 4 and no stop, total 12 vars. of 1723, compared to al least 112 vars. of 1273 Group VI which these follow in design and legends. (Photo)

## THE EXTREMELY RARE 1723 D:G:REX FARTHING TIED FOR FINEST IN COLLECTORS HANDS

- 1723 Farthing. GEORGIUS D: G: REX Rev. Regular type with 11 strings, cracked through NIA and 1 of date. Obv. of the 1722 pattern farthings, rev. a die with beaded sash, found with the unusual and rare type with DEI very far from GRATIA. NcIson 6 (plate 1, 8/9, 1903; plate IV, 10/13, 1905); Vlack 8-K.10a.1. R-7. About Unc. or better, by the most rigid standards, obverse more attractive than reverse, slight reddish brown, faint traces of mint red around some letters, bluish overtones with distinctly prooflike surfaces. Tied for finest in collectors' hands, so far as we know; exceeded, slightly, by the Nelson-Adams-Ryder-Boyd Estate piece, but distinctly finer than the more rubbed Dr. Spence coin, lot 702, which opened at \$500 and was bid to \$1,100 on the floor; still farther above the pieces in the New Netherlands 48th and 51st sales. (Photo)
- 468 1723 Farthing, regular type. 11 strings. Surfaces of Ex. Fine, sharpness just barely short of that level; nice enough that it was obtained as "EF-AU, sharp." Light tan and reddish brown with delicate darker mottlings. Dr. Spence's, at most a hair's breadth sharper struck, brought \$425. (Photo) (\$125.-175.)
- 469 1723 Farthing. As last but 9 strings. Fine, obv. bolder than rev., dark brown, devices highlighted, granular patina, no nicks, dents or scratches worth mention. Much rarer than the halfpenny. (\$25.-50.)

#### FRENCH COLONIES (LOUISIANA, CANADA)

- 470 I722 H (La Rochelle) Sol de 9 Deniers. Very Good, light brown, struck on a narrow blank so that much of NOMEN DOMINI is off flan. (\$50.-75.)
- 1767 Sou, original issue without the usual RF countermark. VG or so, everything clear except part of IES; light brown; at least average for this issue, which usually comes well worn. Many times rarer than that with the countermark; it has been estimated that over 90% of the original issue (1,600,000 pieces) received the countermark in 1793 for Guadeloupe. (\$75.-100.)

#### EXCEEDINGLY RARE 1776 CONTINENTAL CURRENCY DOLLAR

1776. Pewter Dollar. Newman 2-C. CONTINENTAL CURRENCY (two R's, without EG FECIT). Late die state, reverse rusted—probably accounting for its discard and replacement by Newman's reverse D. CLOSE TO ALMOST UNCIRCULATED BY THE STRICTEST STANDARDS, some traces of mint lustre especially around letters and numerals, and on many areas of reverse. Several tiny dark spots at obv. rim, one on sun face, another near GR of CONGRESS. Minor handling marks, plain edge dent opposite MASSACHS and N'HAMPS. Exceptionally choice condition for this variety; invariably comes darker and weaker than the One R and EG FECIT varieties, and when a brilliant pewter dollar is offered, it is always one of the latter two. (Photo) (\$5000.-up)

## COINS OF THE STATES

#### **VIRGINIA**

- 1773 Halfpenny. No period after S; 8 harp strings. Extremely Fine, medium steel, traces of minute porosity here and there; nice enough that it was obtained as "Sharp AU." (\$150.-175.)
- 1773 Halfpenny. With period after S and 7 harp strings. Newman 24-K, the common variety with large rust pit before throat. About Unc., sharply struck, iridescent light olive, possibly cleaned long ago. From the same source as, inevitably, "Borderline Unc." (\$200.-250.)
- 1773 Halfpenny. With period after S. and 7 harpstrings; rusty obv. die; final A double punched. Light brown and mint red Unc., one or two small and completely inconsequential spots on either side. From the Col. Cohen hoard. (Photo) (\$350.-450.)

## VERMONT RUPERT MINT—PLOUGH TYPE

- 1786 VERMONTENSIUM. Nine trees (one very small), 6 almost touches plough. Ryder-Richardson 7 (nearly R-5). Rust and die buckling moderately advanced. Where struck up this is Extremely Fine, faded lustre, light tan; dies were not in parallel planes at striking, so that ES PUB and IMA cannot be read (as made); various small planchet defects in the weak areas. Extremely rare grade, probably either in the Condition Census or just short of it, depending on whether one chooses to lower the grade for the localized weak striking. Compare the account in lot 404, our EAC sale. (Photo) (\$500.-750.)
- 1787. Standard head type. RR-14. VERMON. AUCTOR1. with RM almost touching, M higher, wart on nose; no rev. punctuation. Obv. Good plus, rev. just about Good, weak. (\$50.-75.)

#### EXTREMELY RARE 1788 RR-19

- 1788 Copper. Ryder-Richardson 19 (R-6). Standard Head Type. Fine to VF, pale steel, usual localized (mostly central) granularity in original planchet; broad flan, over half border serrations visible on both sides; shallow dig at left border of shield, five plain dents at Ms. Britannia's head and breast. Very late die state, cracks as in lot 414, our EAC sale. Very rare, difficult to locate in any grade, very lew auction records (no other in some years aside from our EAC sale); despite the dents, this is one of the best around, as most survivors are in Fair to VG. (Photo)

  Wide legend spaced V ERMO N with centered dots after N and I; wide date, single dateline, branch hand near r. curve of D, branch ends about at r. corner of E.
- 479 1788. Another RR-19, this from an earlier die state. Obv. VG, rev. just Good, medium steel and dark brown, no serious nicks, dents or scratches. (\$150.-200.)
- 1788. Ryder 22 (R-6). Would be better than VG but very rough and dark, with some shallow pitting; date strong enough for a Fine coin. Very rare, usually found in lower grades. (\$100,-150.)

  Standard head, wart on nose. Rev. Tall sealed figure, no globe, wide border to shield very close to B, double date line with close date, 7 low
- 48† 1788. Standard Bust Right. RR-23. R-5. Fine, attractive dark brown coloration. Cleanly holed through region of date. (\$25.-50.)
- 482 1788. RR-24 (R-3). Barely Good, dark, struck slightly off center so that date is off flan. (\$25.-50.)

  Standard head, VERMON x AUCTORI x Rev. Regular type, no punctuation. Very late die state, break protruding well into field from cuirass; probably made in Machin's Mill as the rev. die is almost worn out, as on RR-30 which is known to have been made there.

#### CONNECTICUT

## A CHOICE OFFERING FOR THE TYPE AND VARIETY COLLECTOR (Attributed by Miller Number)

#### 1785 CONDITION CENSUS

- 483 1785. Mailed Bust Right, from unlocated private mint. Miller 1-E. (High R-6) Fine or better sharpness. Tan and dark brown patination. Fairly large but unobtrusive planchet defects between 7 and 8 o'clock of obv. border region. Slightly better than lot 1 of our E.A.C. sale, which we said then was one of the three finest seen, at \$150. (Photo) (\$100.-150)
- 484 1785. Mailed Bust Right. M.4.4-C (R-5). Almost Fine with the usual planchet defects in the form of shallow striations not seriously affecting the design. Compare to lot 15 in our E.A.C. sale, an EF and second finest known at \$450. (\$125.-175)
- 485 1785 Large bust r. M. 6.3-G.2. (R-4) Very Good or better, black, devices highlighted, everything clear except U; despite light and insignificant porosity, this gives the impression of smoothness. Unusually pleasing for its technical grade. Miller's attribution in obv. fields, with his M at right. Ex Henry Clay Miller coll.

  (\$100.-125.)

  Dies of lot 21, our EAC sale. Hair copied by the maker of the "African" dies, long squared ribbons, small Liberty cap.

#### 1786

- 486 1786. Mailed Bust Right. M.1-A (R-6). Fine, obv. sharper than rev. Some pitting type defects of central obv. Light planchet clip visible in 6 o'clock region of obv. Dics of E.A.C. lot 30, which specimen, a superb EF plus, realized \$725. (Photo)
- 487 **1786.** Mailed Bust Right. **M.2.1-A** (R-3). **Fine,** usual granular planchet and unevenly struck. The VF example, lot 31 in our E.A.C. sale, sold for \$260.

#### THE RARE "HERCULES HEAD"

- 488 1786. Modified Mailed Bust Left, "Hercules Head." M.5.3-N (low R-4). Fine, obv. boldly struck, rev. severely clash marked, usual late die state. Compare with the VF example in our E.A.C. sale, lot 64, which sold for \$550. (Photo) (\$375.-425.)
- 489 1786. M. 5.5-M. (R-3) Some details suggest VF, others weaker from die failure (lower armor, first C of CONNEC, lower drapery) as made; reddish brown, delicately mottled, unusually free of planchet defects, no nicks or scratches with mention. Falls short of that in our EAC sale coin mostly because of the weakening effects of die failure. Very far above average.

  (\$50.-75.)

  Cluster of rust pits near upper ribbon end; sprig ornament after INDE (here obliterated by massive die failure); dies of EAC lot 48 but in far later state.

#### FOURTH FINEST KNOWN

1786. M. 5.8-F. (R-6) Difficult to grade, this has surfaces and some details of Very Fine, King Conn.'s hair and Ms. Liberty's drapery details pleasingly sharp, but it is unevenly struck so that AUCT and IND cannot be read, some other letters weak; parallel planchet defects near borders. The stricking quality recalls lot 52, our EAC sale. So far as we know, this is fourth best known, coming right after the three Stepney Hoard examples. (Photo)

"Italic" colons, that after I sloping crazily to right; cross in rev. legend.

491 1786. M. 5.8—H.2. (Nearly R-7) Fine, obv. stronger than rev., die failures weaken LIB; unusually free of planchet defects, nicks or scratches; very slight mint clip opposite end of bust; base of date off flan. This finer than lot 53, our EAC sale, at \$160, or that in New Netherlands 51st sale. We have not seen one really choice.

(\$125.-175.)

Same obv., obvious breaks through INDE.

#### ONE OF TWO FINEST KNOWN

1786. M. 5.11—R. (Nearly R-7) Minute colon dots; double hubbed on all letters, armor, and some hair details. Rev. Seven dot ornament after INDE:. Very Fine, usual uneven strike, weakening parts of back hair, but overall this is at least equal in sharpness to lot 60, EAC sale, called "possibly finest known," The surfaces are of classical VF-30 quality, light brown and beautifully smooth, though with a small plain planchet defect at forelock and a longer thinner one at lower drapery. Finer than the Miller Plate coin, or any of the others mentioned in the EAC sale. A most extraordinary specimen, one of two finest ever seen by us. (Photo)

#### EXTREMELY RARE "SWORD HILT" 1786 CONNECTICUT

1786. M. 5.14-S (R-7) Where struck up, this is at least Very Fine, some details notably sharper than VF; light to medium steel with darker mottling, the same kind of parallel planchet defects as on lot 61, our EAC sale, but a considerably finer example. Ms. Liberty's drapery, in particular, is much sharper, and all four parallels of latitude and eight meridians of longitude are very clear. Planchet thin at left so that AUCT did not strike up at all and INDE remain very weak. The outstanding coin of this very rare type, excelling all three known to have been auctioned. (EAC lot 61 abovementioned, Merkin 10/73 lot 144, and New Netherlands 51st sale, lot 78), as such rendering understandable the "Choice XF Finest Known" grading with which this came. No source stated, but this may possibly be one of the three from the Stepney Hoard. (Photo)

The famous variety with sword hill and quard below Ms, Liberty's elbow. Obv. Four leaves on back of wreath, similar to obv. 5.6, but first colon upright—parallet to I. the lower dot a little low; three straggly curls end in marked pellets.

#### 1787 1 OF 9 KNOWN

494 1787. Mailed Bust Right. M.1.3-L. R-7. Some details Fine, others weaker; some details obscured by roughness; overall Very Good. Not over 9 specimens known, all in low grades. Ex T. L. Craige, Alan Kessler. (Photo) (\$200.-250.)

#### TWO EXAMPLES OF THE RARE "HORNED BUST"

- 495 **1787.** Mailed Bust Left. M.4-L (R-1). The famous "Horned Bust". **Fine,** attractive reddish brown. Two old pin scratches nearly traversing obv. but which blend unnoticeably with the patina. The VF, early die-state, example in our E.A.C. sale, lot 71, brought \$375. (Photo) (\$150.-up)
- 496 1787. Another M.4-L ("Horned Bust"). On this late die state example the plain obv. crescent-shape break is more extended and forms a hornlike projection from the mail. Fine, with charcoal gray patination with brownish highlights. (Photo) (\$150.-up)

#### RARE 1787/88 BLUNDERED OVERDATE

497 1787/88. Mailed Bust Left. M.9-R. Rev. INC ET LIB. (almost R-7) Very Good, medium steel, uneven strike affecting CT and ET, usual defective planchet; very seldom available better. Fully acceptable example of this great rarity. (Photo)

Wheal Ear rev. (here altered to a bouquet).

#### **ANOTHER 1787/88**

- 498 1787/88 Another M. 9-R. Also VG in terms of wear, some details better (two of the three grapevines on shield are clear), but similar weak uneven strike from a late state of die in which failure (showing as a bulge) has rendered date illegible. Similar defective planchet. Finer than the Normal Bryant coin. (Photo)(\$150.-up)
- 1787. Draped Bust Left. M.16.6-NN.2 (R-7). Very Good, somewhat weakly struck with lightly porous surfaces. Equal to the 1972 Bower's list coin offered at three-figure price. (Compare lot 105, our E.A.C. sale, a VF at \$235.)
- 500 1787 (i.e. 1788). Draped bust left, cinquefoils, period stops. M.32.2—X.4. (Low R-7). Dies of EAC lot 278, but in later state—rev. failure (a bulge) obliterates date. Good, everything readable except date; at least average grade for this great rarity. Norman Bryant's was only Fair. (\$50.-75.)

#### 1 OF 8 KNOWN

- 1787. M.32.4 4—Z.3. (R-7). More or less Fine, some details sharper, mostly weakly struck; no notable nicks, dents or scratches. Probably will tic for third finest known of about eight. The VF in the E.A.C. sale brought \$325. (Photo)

  Obv. periods, rev. colons.
- 502 1787. M.33.1—Z.19 (R-6). Very Good, dark, somewhat granular, but date and lettering nearer to Fine. Aside from lot 265 footnoted below, which realized \$465, no other auction record in years. (Photo) (\$250.-up)

  Dies of lot 265, our E.A.C. sale

- 1787. Draped Bust Left, M.33.4-0. High R-6, possibly R-7. Better than Very Fine (this came to us as EF).

  Charcoal gray with tan highlights. Planchet lightly clipped opposite CTO of obv. Shalfowly granular surfaces. Much superior to lot 215 of our EAC sale at \$185.

  (\$200.-up)

  Jarvis Mint.
- 504 1787. Draped Bust Left. M.33.6—KK (R-3). Fine to Very Fine sharpness, dark hrown patination, lightest on high points. The EF plus in our E.A.C. sale, lot 216, went for \$170. (\$50.-up)

#### TIED FOR THIRD FINEST KNOWN

- 505 1787. M. 33.7—r.4. (R-7) The familiar obv. with light crack crossing T; rev. final colon-dots about touch each other, lower one half on shield. VF, lower half of date off flan, devices highlighted. Tied for third finest known (see account in lot 192, our EAC sale)! (Photo) (\$150.-200.)
- 1787. M.33.9-S.2 (R-3) Dies of lot 179, our EAC sale, but unlisted advanced breaks through date. Some details VG, others Good, dark, porous, devices partly highlighted. (\$50.-75.)
- 507 1787. Draped Bust Left. M.33.10-Z.7. Fine, obv. weakly struck, rev. sharp. Light rim dent below date, no other blemishes worth mentioning. Charcoal brown fields, light tan devices and smooth surfaces. Second only, in our experience, to the Stepney Hoard-Craige-Bowers coin. Ex Alan Kessler. (Photo)(\$175.-up)
- 508 1787. Draped Bust Left Design. M.33.16-1.2 (R-6). Obv. nearly Very Fine, rev. weakly struck and less well defined. Fields patinated charcoal gray with slightly porous surfaces. Unusually free of the usual planchet defects. The EF/VF example in our E.A.C. sale, lot 168, sold for \$325. (Photo) (\$150.-200.) Small Letters, Jarvis Mint.

#### FINEST KNOWN M.33.16-T.2

- 509 1787. M.33.16—T.2. (Borderline R-8). Second N double punched. Rev. "Skeleton Hand." Fine or better, not well struck up on lower drapery or Ms. Liberty's head. Distinctly finer than lot 182, our EAC sale, or either of the others traced to date; finest known to us. Of the highest rarity; none in ANS. Shoud bring considerably more than the \$200 commanded by that in our EAC sale, which was not fully Fine. (Photo) (\$200.-up)

  Two cinquefoits after INDE, colon stops, with final cinquefoil, without hyphen in ETLIB.
- 510 1787. Draped Bust Left. M.33.19—Z.1 (R-1). Very Fine plus, usual weak strike from clashed and worn dies, rich brown patina and glossy surfaces, planchet striations visible on obv. See E.A.C. lot 228. (\$100.-up)
- 511 1787. Draped Bust Left. M.33.21-EE. R-8. Sharpness of Fine, though unevely struck. Head details of rev. figure not visible. Attractive charcoal gray with tan highlights. Very desirable and extremely rare. Nearly equal to the F/VF specimen in our E.A.C. sale, lot 176, at a very reasonable \$325. (Photo) (\$175.-up) Jarvis Mint.

#### 1 OF POSSIBLY 8 KNOWN

512 1787. Draped Bust Left. M.33.21-Z.13. High R-7. Some details suggest Fine, remainder VG, surfaces with light uniform roughness but no serious defect. Only 7 or 8 known, most of which are more worn than the present specimen. Ex Alan Kessler. (Photo) (\$275.-375.

Jarvis & Co. Div. III: Cinquefoils both sides. Group D19: Standard type, correct Legends. Dies of EAC lot 264. Owing to die failure at armour, the cinquefoils after INDE are not visible nor is A on obverse.

#### ONE OF THE FINEST KNOWN

513 1787. M.33.30—EE. (High R-7) A little better than Fine, bold, dark green with devices highlighted, some roughness in the patina (of no importance), light mint clip affecting border dentils above CON. More details show on both sides—particularly in rev. drapery—than on lot 174, our EAC sale. Exceedingly rare, beyond doubt one of the finest known! (Photo)

Div. III: Cinquefoils both sides. Group A: Some cinquefoils both sides altered from crosses.

#### UNPUBLISHED UNIQUE MULING

1787. "M.33.31—gg.1." With the diagnostic points showing: R low, I: still lower, horizontal crack from D through seated figure (cf. obv. of lot 190, rev. of lots 186-188, our EAC sale). R-8, at present unique. Good, mint clip ahove head, edge planchet delect at r., weakly struck so that NNEC and Ms. Liberty's head cannot be made out; lightly countermarked 1787 across l'ace. No rumor of a second example. (Photo)

[\$150.-up]

Div. III, group C3: cinquefoils, no hyphen in ETLIR, with l'inal cinquefoils Unpublished, new muling of known dies.

#### THE "BUBBLE" VARIETY

515 1787. M.33.34—W.2. (Nearly or quite R-7) Some details Fine, remainder VG, maroon patina with darker mottlings, a gas bubble in planchet causing a bulge and the beginnings of a split at King Conn's head (really not a defect—the coin was made with the bubble, which expanded at once on striking). Very rare and extremely unusual; some details bolder than on lot 211 of our EAC sale, which was graded Fine and called "apparently one of three finest." (Photo) (\$200.-up)

Div III, group D4 Cinquefoils, colon stops, last rev cinquefoil (only) missing Very wide legend, AU, TO and CO closer; many letters lean lelt; date line partly triple at left; advanced breaks through first colon and branch to hand, that from waist through shield becoming very heavy, touching upper colon dot and barely grazing B to rim. 1787. Draped Bust Left. M.33.37-Z.9. R-4, possibly R-5. Very Fine with surfaces suggestive of higher grade. Weak central details especially rev. Reddish brown with attractive tinge of greenish gold coloration. Dies of lot 217, our E.A.C. sale where we pointed out that this variety is due for appreciation as a distinctive naked-eye type coin. The E.A.C. coin, an Ex. Fine, sold for \$450. (Photo)

Div. III, group D7. Standard cinquefoil type, colon stops. CONNEC with colons.

#### RARE MINT ERROR

517 1787. M.37.8—LL. (R-5.) Plainly double struck, one strike ahout a lifth off center, the other normal. Very Good, dark reddish brown patination. Usual, but minor, planchet flaws, (See E.A.C. lot 354, a comparable piece, graded Fine and which brought \$500.) (Photo) (\$275.-325.)

Div. II, Transitional Group J. Fleuron Obv., Old "Company" Reverses. Large rev. letters and date, blunt stars.

#### 1 OF POSSIBLY 8 KNOWN

518 1787. Draped Bust. M. 48—g.5. (R-7.) Compare lot 138, EAC sale. Very Good ohv., Good rev., weakly struck at lower r. rev. Exceedingly rare, still no more than eight specimens traced in all, mostly no better. (Photo)

Jarvis & Co. Div. I: Crosses in rev. legend. Group B: Fleurons on obv.

#### 1788

## THE EXCEEDINGLY RARE SMALL HEAD WITH VERMONT REVERSE MACHIN'S MILLS MINT, NEAR NEWBURGH, N.Y.

- 1788 (i.e. 1789?) Mailed bust right. M.1-1. (R-7.) Small head right, the die more familiar as 1787 ohv. 1.1. Rev. Small figure of Britannia, INDE x ET LIB x 1788, the crosses identifying it as a Vermont reverse (more familiar from Ryder 25, 28, 29, 31); the only Connecticut coin with the British shield. Dies of EAC lot 287. Some details Very Fine, others Fine. Dark brown fields, devices highlighted; weakly struck from badly buckled dies as always, hut everything clear including stripes on shield, wreath, and ornaments on cuirass. Struck on a small thin planchet with some lamination near horders, but not nearly as defective, nor as porous, as normal for the variety; the blank's narrowness affects tops of TORI CON and ET, most of LIB and date. Exceedingly rare, one of the most highly prized of Colonial coppers, in extreme demand among specialists in Vermonts, Connecticut, and Machin's Mill items, the more so as this is one of the finest of possibly 8 or 9 survivors. Some details are sharper even than on the astounding Craig coin offered as lot 287, our EAC sale, which opened at \$300 and was bid to \$2,300 in a legendary floor battle which was the talk of the convention; overall the present coin is at least in a class with the latter. Only the second one auctioned, to our knowledge, in over thirty years! (Photo) (\$1500.-up)
- 1788. Mailed Bust Right, M.2-D. R-1. Late die state with all the cracks described by Miller, the most prominent of these being one from lower left corner to mail to border. Sharpness of Very Fine or thereahouts, the grade with which this came. Mostly charcoal gray in color, hecoming an attractive chestnut brown on highlights of the devices. Flan lightly clipped at 6 o'clock region of obverse. The condition census EF, lot 295 of our EAC sale (earlier die state) brought a record \$575. (Photo) (\$300.-up) Machin's Mills Mint.
- 521 1788. Mailed Bust Right. M.2-D. Five pointed obv. stars. Fine/Very Fine, charcoal patinated surfaces becoming light brown on points of wear. One for date and variety collectors alike. (\$150.-175.)

  Early die state.
- 1788. Another M.2-D. Very Fine, many granular planchet defects, rich brown patination, glossy surfaces. Highly desirable.

  This is piece in one of the last die states, having all the obv. die breaks described in Miller, namely from lower left corner of mail to border, from top of wreath to border and from last star to milling.

#### RARE 1788 M.3-B.2

- 1788. Bust right. M.3—B.2. (R-7) Very Fine, obv. dark reddish brown patina with some granularity, rev. sharper and pleasing light brown; overstruck, as apparently always, on a 1785 NOVA CONSTELLATIO. Finer than that in New Netherlands 51st sale, apparently second only to lot 289, our EAC sale, EF, which opened at \$700 and was bid up to \$1,500 in a fantastic floor hattle. One of the most elusive and desirable of all the 1788 Connecticuts. (Photo)

  Ouatrefoil precedes legend, no recutting on star after AUCTOR1; quatrefoil after LIB, wide date.
- 1788. Mailed Bust Right. M.4.1-K. R-6. Some details Very Fine, others weakly struck. Surfaces uniformly porous and slightly rough. A few old pin scratches hlending with the patina. Ex T. L. Craige, Alan Kessler. (Photo)

  Dies of EAC lot 291.

#### EXTREMELY RARE 'WHEAT EAR' REVERSE

525 1788 Mailed Bust Right. M.4.2.-R. High R-7. Some details Very Good, others weaker owing to die failure. Exceedingly rare, one of only five in collectors hands. Overstruck on 1785 NOVA CONSTELLATIO. Ex Bowers. (\$100.-125.)

The only variety of this design with a Wheat Ital reverse; dies of EAC for 293

- 526

  1788. Maifed Bust Right. M.6-H. R-7. Very Good or better, some head details obscured by die failure, as commonly found. Dark gray, porous surfaces with light pitting. Great and seldom seen rarity, one of about 7 or 8 in private hands. Ex Alan Kessler. (Photo)

  Dies of EAC lot 294

  (\$125.-175.)
- 1788. Mailed bust left. M.9-E. (R-6) Obv. with one star (after CONNEC), die by Atlee and vaguely like obv. 1787.13. Rev. Quatrefoit after L1B; struck before 12.1-E, 12.2-E or 7-E. Dies of lot 303, E.A.C. sale. Few details nearly Fine, others VG, some weaker (as struck); maroon patina in fields, devices highlighted, everything clear except part of face (though a planchet defect affects two grapevines on shield). Very seldom available above Good; one of the more difficult type coins of this year. (\$125.-150.)

#### RARE 1788 M.12.1-F.1

1788. Mailed bust left. M.1-F.1. (R-4) Few details nearly VF, others Fine, dark; amazingly, better struck than the uncirculated specimen which was lot 301, our E.A.C. sale! A small planchet defect has produced a tiny hole affecting part of wreath and skirt, but we must emphasize that this was in the planchet before striking, and does not constitute damage. Dr. Hall's attribution in field on both sides. Ex Dr. Hall, Brand collections. (Photo) (\$450.-550.)

#### **CONDITION CENSUS 1788**

- 1788. (i.e. 1789?) Mailed Bust Left. M.13-A.1 (R-6). Type coin: famous blundered legend CONNLC and the only Mailed Bust with this error. Amazingly, this is sharper than lot 296, our E.A.C. sale; Very Fine, dark brown gloss, devices highlighted, everything on flan except tops of T, head, Ll; unusually few planchet defects, none serious. Doubtless high in the Condition Census for this rare type. (Photo)

  From the old Abel/Benjamin Buell "Triple Leaves" head punch, but larger letters and cinquefoils as on the last Jarvis & Co. (Draped Bust 1788) dies; rev. from the last Jarvis & Co. seated figure punch, same letter Iont, date 1788 made up from letters I, L and S (the S not used on Connecticut coppers, though routinely used for GEORGIVS III REX obverse at Newburgh). Die alignment same as on the 1-1.
- 530 1788. Mailed bust left. Another M. 13—A.1. (R-6) CONNLC. Some details almost VF, others Fine; weakly struck at bottom obv. and rev. (dies not in parallel planes?), a planchet defect takes out final C. Otherwise well struck and attractive; light brown and pale steel, no notable nicks, dents or scratches. To these eyes, at least the equal and possibly a little the superior of lot 296, our E.A.C. sale. One of the most difficult of the blundered dies. (Pboto) (\$150.-up)
- 531 1788. Mailed Bust Left. A third M.13-A.1. R.6. Sbarpness of Fine or so, the weakly struck obv. less sharp. Flan somewhat granular with both obv. and rev. striations. Light planchet clip opposite ON of obv. Chocolate brown coloration. The F/VF specimen, lot 296, our E.A.C. sale, brought \$275. (Photo)
- 532 1788. Draped Bust Left. M.15.1-L.1. About R-6. Fine or better, with some details VF. Porous with patches of rough patina. Very far above average. Ex Alan Kessler. (\$60.-80.)

  Dies of EAC lot 310.
- 533 1788. Draped Bust Left. M.16.1-D (R-3). Very Fine with dark charcoal gray and slightly porous surfaces. Fairly noticeable old rim nick between 5:00 and 6:00 of obv. rim. Nearly the equal of lot 312 in our E.A.C. sale at \$175. (Photo)
- 1788. Draped Bust Left. M.16.1-D. R-3. Some details Fine or better, others weaker as struck. Light to medium steel colored, almost free of defects. Ex Dick August, Alan Kessler. (\$75.-up)
- 535 1788. Draped bust left. M.16.1—H (R-3). Very Good, few details better, dark brown. Planchet smaller than on some other Connecticuts so that only tops of 17 are on flan. Unusual, this die state rare. (\$200.-up) Two periods in obv. legend, C's in CONNEC much larger than that in AUCTORI; die of M. 32.9 of 1787. Rev. ETLIB r. of head but date and INDE normally spaced; this die later used with M. obv. 6. Dies of lot 313, our E.A.C. sale, but in much later state, obv. with the cracks through AUCTORI and the bulges at drapery, etc. (these die failures unknown to Miller but elsewhere seen); nearly terminal state, rare.
- 1788. Draped Bust Left. M.16.2-O. R-6. Some details Very Fine, others Fine. Dark green and brown with higblighted devices. A couple of old pin scratches but otherwise free of serious defects. Ex R. A. Vlack, Alan Kessler. (Photo)

  Extremely rare, apparently terminal die state with ohv. clash from IB. Cinquefoil at right huckled at NN; rev. heavily hroken across from edge of date to cinquefoil following ET to rim; shattered in r. field. Dies of EAC lot 315.
- 537 1788. Draped Bust Left. M.16.3-N. Fine, somewhat porous and medium steel colored. Usual minor planchet defects. Ex Dick August, Alan Kessler. (\$60.-80.)

  Dies of EAC lot 316.
- 1788. Draped Bust Left. M.16.3-N. R-3. Better than Very Good, probably nearer to Fine but weakly struck as always. Lightly porous. Overstruck on 1787 Mass. cent (unattributable). Ex Alan Kessler. (\$100.-up)

#### SOME IMPORTANT STARTER SELECTIONS OF CONNECTICUT COPPERS

1785. Mailed Bust Right. "Company For Coining Coppers." M.3.1-A.3 (R-3): Very Good, dark, porous and weakly struck especially on rev. M.3.3-F.3 (R-4): Very Good, brown patina with light surface granularity; usual flat strike. M.3.4.-F.2 (R-3): Very Good or better, some details nearly Fine. (Compare to lots 4, 8 and 10 respectively, our E.A.C. sale). 3 pcs. (\$180.-210.)

- 1786. Mailed Bust Left. "Company For Coining Coppers." M.4.1-G (R-2): Good, with charcoal and dark brown patina, very late die state. M.5.4-O.1 (R-2): Fine, pecling-type lamination defect of central obv., no other noticeable defects. M.5.5-M (R-3): some details VG, most others G. M.5.10-L (R-5): Very Good, rev. weak due to die failure, usual light planchet flaws. (For comparison see respectively lots 37, 47, 48, and 58 of our E.A.C. sale.) 4 pcs. (\$300-360)
- 541 1785. Mailed Bust Right. M.6.4-1 (R-4): Very Good, obv. much bolder than rev. charcoal patination with olive mottlings; dies of lot 23, our E.A.C. sale. 1786 Mailed Bust Left, M.5.7-H.1 (high R-5, nearly R-6): some details Fine, others VG (see lot 50, our E.A.C. sale). 2 pcs. (\$110.-130.)
- 542 1787. Mailed Bust Left. M.4-L (R-1): famous "Horned Bust," so named for the crescent-shaped die break before throat; Fine, unevenly struck, uniform dark brown with no noticeable planchet delects or granularity.

  M.11.1-E (high R-2): some details Fine, most VG; patinated a uniform dark brown. (Compare with lots 71, 72 and 89, our E.A.C. sale.) 2 pcs. (\$200.-250.)
- 543 1787. Mailed Bust Left. M.11.1-E (high R-2); Fine plus, uneven strike, surfaces with uniform porosity. M.14-H (R-4); some details Fine, others weaker, planchet lamination defects as made. M.15-F (R-4), CONNECT variety; Very Good, weak uneven strike, tan patina, some obv. pitting in back of head. (For comparison see E.A.C. sale lots 89, 97 (and 97A), 94 (and 94A) respectively.) 3 pcs. (\$250.-300.)
- 1787. Mailed Bust Left. M.8-O (R-4), Tallest Head: VG/F with dark, porous surfaces. M.11.2-K (R-4): barely Good, lower right obv. weakly struck. M.13-D (R-4)4: Machin's Mill Mint; Very Good, weak some pit-like defects. (See lots 85, 90, and 80 respectively in our E.A.C. sale.) 3 pcs. (\$90.-120.)
- 545 1787. Draped Bust left. M. 37.11—ff.2 (R-4): Good to VG, weak uneven strike, glossy dark brown and some darker coloration (see EAC lot 161, F/VF at \$75). M.42—kk.2 (R-3); G/VG, uniform brown patina, old obv. pin scratches; dies of EAC lot 117 (F/VF) which sold for \$60. 2 pieces. (\$100.-125.)
- 1787. Draped bust left; Jarvis & Co. Mint. M.18—g.1 (about R-5): Div. I, Group A. VG, date and letters Fine (compare EAC lot 129 which brought \$425 in VF with no previous auction records). M.34—ff.1 (nearly R-5): Div. I, Group C; VG, somewhat weak, olive-brown patina, some granularity (see EAC lot 142 at \$50). M.39.1—ff.2 (R-6): Div. II, Group G; about G, date legible, very rough surfaces (see EAC lot 163, VF at \$175). M.37.8-LL (R-5): Div. II, Group J (old "Company" rev.); G to VG, uneven strike; (see EAC lot 172, nearly F, at \$60). 4 pieces. (\$175.-225.)
- 1787. Draped Bust Left; Jarvis & Co. M.38—GG (nearly R-4); Div. I, Group A; Fine-VF but very rough (EAC lot 136, VF/EF went for \$150). M.37.8—HH (almost R-5): Div. II, Group G; more or less Fine, weak strike (compare EAC lot 159, EF/AU, at \$150). M.37.11—ff.2 (low R-4): Div. II, Group G; Very Good or better with some porosity; (see EAC lot 161, F/VF at \$75). M.37.8—LL (another); G/VG, obv. pin scratches, usual planchet defects. 4 pieces. (\$175.-225.)
- 1787. Draped Bust Left; Jarvis & Co. M. 33-9—s.2 (R-3): Div. III, Group C.1; more or less Fine with dark olive and charcoal gray patination, weakly struck (compare EAC lot 179, VF plus, at \$60). M.33.7—r.2 (R-1): Div. III, Group C.4. Very Good, dark charcoal brown, shallowly granular (the EF lot 191, EAC sale, brought \$200). M.31.2—r.3 (R-1): Fine, weak uneven strike (the superb AU, lot 198 in our EAC sale, sold for \$500). M.44—W.4 (nearly R-4): Div. III, Group D.3, VG to Fine with dark brown patina, lighter reddish brown devices. (An EF in our EAC sale, lot 202, brought \$250). 4 pieces. (\$225.-275.)
- 1787. Draped Bust Left. M. 33.9—s.2 (R-3): Fine plus, usual uneven strike, uniform brown patina which is lightest on relief areas, free of planchet defects. M.33.39—s.1 (R-1): Fine, dark brown patination and somewhat granular, usual weak strike. See EAC lots 179 and 180, respectively. 2 pieces. (\$100.-150.)
- 550 1787. Draped Bust Left. M. 33.39—s.1 (another). Fine to Very Fine in sharpness, somewhat weakly struck. M.30—hh.1 (R-1): Div. III, Group D.1. Fine plus, olive patina, rubbed to brightness on high points, some shallow porosity, struck about 5% off center. See lots 180 and 200, respectively, our EAC sale. 2 pieces. (\$175.-225.)
- 1787. Draped Bust Left; Jarvis & Co. M.33.5—T.2 (R-4): Div. III, Group C.2. Good/VG, dark charcoal colored patination and very rough surfaces, particularly obv. M.33.17—gg.2 (R-3): Group C.3. About Very Good, uniform brown patina. M.33.3-W.1 (R-4): Group D.4. Very Good, some details Fine; dark charcoal color, very rough surfaces. M.33.19—Z.1 (R-1): Group D.10. VG/F, obv. pin scratches, dark brown patination. Refer to EAC lots 181, 189, 209 and 228 respectively. 4 pieces. (\$100.-125.)
- 1787. Draped Bust Left; Jarvis & Co. M.33.19—Z.2 (R-4): Div. III, Group D.9. Very Good, dark brown patina, lighter on highest surfaces. M.33.13—Z.6 (R-6): Group D.12. Good, flan slightly bent. M.33.28—Z.16 (R-3): Group D.15. Good, even dark brown patina, characteristic planchet flaws. M.33.1—Z.13 (high R-5): Very Good, dark brown patina. See EAC lots 223, 234, 250 and 266, respectively. 4 pieces. (\$175.-225.)
- 1787. Draped Bust Left. M.33.28-Z.11 (R-3 to R-4): Div. III, Group D15. Fine, reddish brown coloration, some obv. porosity. M.32.2—X.1 (R-1): Group F.2. Fine, patinated dark brown, lighter relief areas (very difficult to find above this grade). Refer to EAC lots 251 and 280, respectively. 2 pieces. (\$175.-225.)
- 1787. Draped Bust Left. M.33.32-Z.13 (R-1): Div. III, Group D.19. Fine, charcoal colored patina with brown mottlings, fairly noticeable planchet defects. M.33.2-Z.5 (R-1): also Group D.19. Very Good plus with rather rough surfaces. M.33.16-Z.15 (R-2): another in Group D.19. Fine plus, rich dark brown with tan highlights, usual but unobtrusive planchet defects. M.43.1-Y (R-1); Group F.1. CONNFC. Fine, obv. pin scratched and "COF" counterstamped long ago on rev. See E.A.C. lots 267, 269, 271 and 275 respectively. 4 pcs. (\$175.-225.)

- 555 1788. M.4.1-K (R-6): Mailed Bust Right, Machin's Mills. Good, surfaces uniform dark grayish-brown and porous. M.16.4-L.2 (R-6): Draped Bust Left. Obv. about VG, rev. Fine plus, struck from broken dies on an irregular planchet as usual; still a very nice specimen of this rarity. Refer to E.A.C. sale lots 291 and 319 (also 319A), respectively. 2 pcs. (\$175.-225.)
- 556 1788. M.7-E (high R-6): Mailed Bust Left; Very Good, weak strike on usual defective planchet, uniform dark brown, though with some lightening of the color on points of wear. M.15.2-P (nearly R-6); Draped Bust Left. Good, uniform dark olive patina, characteristically irregular planchet. See E.A.C. sale lots 304 and 311, respectively. 2 pcs. (\$110.-130.)
- 1788. Draped Bust Left. M.16.2—O (R-6): Fine with some details of VF sharpness, dark charcoal colored patination and somewhat rough surfaces, several of the usual planchet defects, one in the form of a 1.5mm notch into the rim at 8:00 position of the obv. M.16.4—L.2 (R-6). Good to VG, rev. sharper struck than obv, the latter worn quite smooth, heavy rev. die break (not described by Miller but mentioned in our E.A.C. sale catalogue) runs from rim to L to upper ribbon and drapery, brown patination, lightest on points of wear. Refer to E.A.C. sale lots 314 and 319 (also 319A), respectively. 2 pcs. (\$250.-300.)

#### MASSACHUSETTS COPPER COINS

#### CENTS

- 558 1787 Crosby-Ryder 2b-A, the famous "Horned Eagle." Four leaves on branch, as on no other except the prohibitively rare 1-B. Bought as "XF," this is a good strong VF, few details sharper, chocolate brown, the usual uneven striking, with a few handling marks, all minimal except for a faint old scratch left of sod, which doesn't affect the color. Late die state, a variety of field failures near eagle. Not rare in ordinary condition, but very hard to find in upper levels. Should go to a type collector. (Photo) (\$200.-250.)
- 559 1787. Another "Horned Eagle," R. 2b-A. Fine, some details nearer to VF, cleaned long ago, rough on Indian side, darkening. (\$125.-175.)
- 560 1787. R. 2b-C. (R-6) VG, few details nearer to Fine, dark; porous and somewhat rough on eagle side, big planchet crack r. of date. Very seldom offered in any grade.

  (\$75.-100.)

  Same obv. (large letters), rev. period impaled on lowest arrowpoint.
- 561 1787. R. 6-G. (R-3). Some details Fine, others weaker; light reddish brown, details highlighted, fields lightly striated and on eagle side thay are somewhat porous (planchet defective as made). (\$50.-75.) Single date line, thin, 3rd arrow pierces wingtip; no dot before C.
  - Please Note: 1788 Reverses A through G have "S's" shaped like "8's" and are reliably attributed to Jacob Perkins. Reverses H through O have normally shaped "S's" and are reliably attributed to Joseph Callender.

#### CHOICE 1788 R.1-D

- 1788. R.1-D. Only a few minute rubbed spots short of Unc., lovely light and deeper olive and tan with beautiful darker mottlings; struck sharply on a blank showing some light parallel streaky defects near r. edge on both sides. Obtained as "Ch.AU," which is close enough. THIS SHOULD GO TO A PERFECTIONIST TYPE COLLECTOR. We have not handled a finer example. Common enough in low grades, it is very rare at this grade level, and unlikely to be surpassed in some years. (Photo) (\$800.-900.) (Perkins dies—S's like 8's.) Heavy center dot on both sides.
- 563 1788. Another R.1-D. Sharpness varies from VF to EF or better surface granular, partly porous, and with evidence of old cleaning, the red toning down to grayish brown. (\$175.-225.)
- 564 1788. R. 4-G. (R-2) VG, few details nearer Fine, dark, matte, some granular planchet defects on Indian side as made. Die failure at middle of bow.

  (\$100.-125.)

  Top leaf touches 2nd feather, 2nd arrow touches wing just above tip.
- 565 1788. R.6-N (R-3). M O N wide, TH close. Fine or better, bold, cleaned long ago, naturally retoning. Popular naked-eye type coin. (\$75.-100.)
- 566 1788. Another R.6-N. Very Good, just a trifle more wear than the preceding coin. Uniform reddish brown patina. (\$50.-75.)
- 1788. Cent. R. 7-M. (R-6) Fine, bold, charcoal gray; ancient rim dent below Indian. The MHS example (1970) was only Good; most others seen have been cherrypicked unattributed, not auctioned. (\$100.-150.)

  Lower end of bow midway between toe and left end of sod. Wide legend, expecially M O N. Small period equidistant from S and second
- 1788. R.10-L. (R-1) VG, few details a little nearer to Fine, even wear, no nicks or scratches worth mention.

  Pleasing for its grade.

  The familiar variety with arrows and S close to wing, close date with 7 leaning r., 8's leaning left, MA and SA close.
- 1788. R.11-E (R-2). Good, unevenly struck so that COMMO and MA cannot be read, some other details nearer VG; dark brown.

  (\$35.-50.)

  MM cse, N nearly touches bow, A L far apart. Rev. Lowest left leaf joins claw.
- 570 1788. R.11-E, another. Sharpness of VF or better, bold strike. Chocolate brown, localized patches of darker rough patina, old light field scratches near arrows not disturbing colors. (Photo) (\$75.-100.)

#### VERY RARE R.11-F

- 1788. R. 11-F. (Nearly or quite R-7). Fine, light chocolate brown, eagle side bolder than Indian side, old edge dent over A(S). Attractive; almost never seen in any grade, let alone finer. Reason for rarity of this reverse die unknown as no breakage is reported. (Photo) (\$200.-250.)

  Obv. as last but either worn down or reground, bowstring broken above hand. Rev. Outer leaves under uprights of M; lowest outer and second inner leaf disconnected from branch.
- 572 1788.R 12-1. (Nearly R-7) Few details nearly EF, most VF, few others more like Fine; surfaces dark brown and matte, consistent with a grade of Almost VF, devices somewhat highlighted. Somewhat finer than the Altman-Haffner piece (lot 675) at \$300. (\$200.-300.)
- 573 1788. R. 12-I. Another. Fine, rev. sharp and a little nearer to VF, obv. die much worn and weak as made, with small planchet chip at bottom, name James faintly pin scratched in field. Pleasing light brown. Rare. (\$50.-75.
- 574 1788. Another R.12-1. Obv. Fair, Rev. About Good. Date and MASSACHUSETTS legible, obv. legend barely discernible. Charcoal gray with brownish highlights. (\$25.-up)
- 575 1788. R.12-M. Few details Fine, others VG, date weak; porous.

  Common combination of dies earlier described.

(\$50.-75.

#### VERY RARE UNLISTED VARIETY

1788. Not in Ryder, called "R.15-M," Greeo 10-L. (High R-7) MM and AL close, T too high, five patches of grass near fect; obv. massive die failure obliterates much of bow. Very Good, light olive, cleaner than usual for the grade; exceedingly rare, all known specimens worn. First we have seen in over ten years; no auction record. (Photo) (\$200.-300.)

#### MASSACHUSETTS HALF CENTS

- 577 1787. R.1-D (R-6). Very Fine, centers not as bold as remainder, medium steel with faint pink undertone, surfaces minutely granular as made. The MHS coin was only VG; only one finer specimen auctioned to our knowledge. (Photo)

  Knees and elbows defective, Rev. Small thin date and letters, extra leafless twigs in branch.
- 578 1787.R.4-C (R-1). Sharpness of VF, medium steel, some granularity, some shallow scratches borders. Bought as "VF-EF." (\$100.-150.)

  Heavy letters and date, single date line.
- 579 1788. R.1-B. Some details Fine or better, others weaker; porous, eagle side somewhat rough. (\$50.-75.)

  The common variety with final 8 high; before die broke through it.
- 580 1788. R.1-B. Very Fine, planchet defective on Indian side, various tiny rim nicks. One for a type collector.

  Die broken through final 8.

#### **NEW YORK**

#### FRIENDS OF LIBERTY AND TRADE

1766 Pitt halfpenny. Very Fine, partial original silvering, but rev. scratched and obv. slightly bent at edges; small planchet split above RTY. Obtained with an overall grading of F-12. (\$250.-300.)

## EXCEEDINGLY RARE PITT FARTHING TIED FOR FINEST KNOWN

- 1766 Pitt Farthing. Brassy copper, not silvered, struck on a cast blank as always but far less porous than usual—in fact with only a very few traces, visible under a glass. At least tied for finest known; of equal sharpness to the Brand-Breisland coin, lot 803 of Stack's June 1973 sale (at \$8,000), but without the rim nick at first R of RESTORER of the latter. Most details of Very Fine sharpness, not well struck up on shoulder or some curls; I'ew completely trivial obv. scratches, none disturbing the color. Apparently sharper than the "Promised Lands" piece, lot 321, though the illustration renders this uncertain. In any event, this is still (as we said there of the last-named piece) "one of the most fabulous rarities in the Colonial series," a high R-7, not over six different ones traceable. (Photo)

  Similar to the Halfpenny hut in higher relief, final R in RESTORER of proper size; obviously hy the same maker (attributed to James Smither, maker of various horder cuts for Continental and Pennsylvania notes) as it is punch-linked to the Halfpenny.
- NOVA EBORAC Issues of 1787. Figure right. Some details Fine, others nearer to VG; probably should be called Fine but weakly struck. Light tan, rather glossy, clean for the grade. Planchet very defective at bottom, as made. Rather early state of usual dic break. Lately recognized as a rarity. (\$100.-150.)

#### POSSIBLY FINEST KNOWN NOVA EBORAC

1787. Figure seated left, regular type. Overall About Unc. or better. Many details with full original mint sharpness. A few (parts of wreath) are not as boldly struck as the remainder—though we have never seen one in which they are sharper than here, and they may have been no sharper in 1787. There is also a tiny rubbed spot on knee, and another on parts of the two mountains in New York arms—genuine cabinet

friction, from when this extraordinary coin lay for generations in a velvet-lined display tray, with its splendid obverse up. The color is light olive, faded from mint red, and mingling with light and darker hrown; faint traces of mint red and which is unheard-of. The best overall impression from these dies known to us, as date is legible, all of Mr. Liberty's head, cap and branch show, and all legends are strong, as are all details of cuirass, drapery, latitude and longitude lines on globe, etc., whereas in the Ex. Fines earlier recorded generally either date is illegible, or Ms. Liberty's head and other details are either olf llan or more often too weakly struck to be discernible, and there are other local weaknesses. The roster of high grade survivors from these dies is small indeed and spells out the extremely high quality and extreme rarity of the present eoin in a more graphic way than a page full of superlatives could do:

1. "Unc." Ex Robert B. Chambers eoll. (W. Elliot Woodward, 1866.) Allegedly reappearing in an Elder

sale, Feb. 1921. Possibly the present coin.

2. AU or better. The present coin.

3. AU. Ex Dr. Angus C. Black, New Netherlands 60th sale, lot 416. Weak date and head. Rim flaws. Pictured in Taxay, plate 19, no. 226.

4. AU. W.L. Breisland, Staek's June 1963 sale, lot 807, reportedly ex Brand. Very similar to no. 3, but

more weakly struck (no details of shield discernible).

EF-AU. Jackman 147 (Chapman, 1918). More evenly struck, well eentered.

EF. Ex Charles Jay eoll. (Staek's, 1967) Head all but invisible. EF. C. Ramsay Bartlett, lot 20 (Staek's, Feb. 1966). Head, eap, and some letters off flan.

8. EF. Stickney 244, Virgil Brand, Brand estate, Merkin 10/72 lot 498, Cornell-Oglethorpe sale (Staek's, May 1975), lot 466, at \$900. Pictured in Crosby, plate VIII, no. 11. More evenly struck than some of the foregoing. Very similar to the Jackman eoin.

A few others exist with claims to EF grade, mostly more weakly impressed than any of foregoing. (\$1000.-up)

(Photo)

#### UNUSUALLY COMPREHENSIVE COLLECTION OF NEW YORK MACHIN'S MILLS COPPERS

#### UNIQUE TYPE

- 585 1747 (i.e. 1787). Imitation British Halfpence. Rude bust left, GEORGIVS. II. REX. Rev. BRITANNIA. 1747. Letter punehes link this with some of James F. Atlee's earlier products, proving its origin. Vlack 1-47A (R-5); Taxay 241 (plate 20). Better than VG, the surfaces more like Fine to VF, smooth and without notable defect. Probably has had no more wear than eonsistent with F-VF. Obv. finer than the Taxay Plate piece, rev. slightly less sharply struck. Much rarer than Vlack's rating of R-5 would suggest; no auction record known to us, first we have handled, third we have seen. Unique type in Machin's Mills eoinage, the only die purporting to be of George II. (Photo)
- 1771. Vlack 3-71B (R-5), not in Taxay, though with unlisted heavy "eud" rim break left of Ms. Britannia's 586 head. Better than VG, some details (especially on reverse) near to Fine. Dark fields, devices highlighted. Despite the R-5 rating, this is very seldom seen and always in low grades; no auction records. (Photo)
- 587 1774. GEORGIVS. III REX. Vlack 8-74-A, Taxay 244; die of lot 467, our EAC sale. Die failure above and behind head, affecting RGIVS.; crack, foot to tops of BR. Probably should be called VG, weakly struck but everything plain only traces of shield stripes), nice smooth planchet. Not as bold an impression as that in our EAC sale, but better surfaces; rarer than we then believed it to be. (Photo)
- 1775. Punch-linked to foregoing; rev. apparently from same device punch; NIA. closely spaced, begins at 3:00; 588 double date line. Vlack 4-75A (listed as R-2, but much seareer than this rating implies). VG, dark, bolder than last, scratched up on rev. Dark brown, granular. No auetion record; first we have handled. (Photo)
- 589 1776. Large date. Vlack 6-76A, Taxay 246. Larger head with more rounded cuirass; larger seated figure. Fine, some details nearer VF, others a little weaker; dark greenish brown, devices highlighted; few light edge dents. Finer than the Vlack and Taxay Plate coins. Listed as R-2 but the same comment holds as to the 1774 and 1775, though we have seen a few more of this variety than of those (to be sure, most seen are in much lower grades, Fair to VG). Very scarce, and in this grade very rare, finest we have handled, much better than "Promised Lands" lot 304. Of particular desirability because no genuine Tower Mint halfpence were made in or after 1776, a fact unlikely to have been known to the American coiners. Aside from the New Hampshire cents and the pattern Massachusetts issues, the only American Colonial eopper dated in the Centennial year, even though probably made in 1787. (Photo) (\$500.-up)
- 590 1778. Wide date, seated figure similar to that on 1788 Connecticut revs. B.1, B.2, D. Vlack 11-78A; Taxay 247. At least Fine, some details VF, full shield stripes; surfaces matte, minutely granular, streakily defective as made, slightly seufled at bottom obv. (not affecting color, which is grayish brown), small rev. rim dent, of no consequence. Almost of equal sharpness with the Taxay Plate coin. One of the less rare Machin's Mills pieces, but usually found in Fair to VG; the present piece is decidedly above average and in this grade rare. No auction record in many years; usually cherrypicked from junk trays (back when dealers had them) or other unattributed lots. (Photo) (\$400.-up)
- 591 1778. Pouting or sneering head (one doubts that James F. Atlee had any respect for the monarch he was portraying); similar seated figure, eloser date. Vlack 13-78B; Taxay (248?). Some obv. details better than Fine, weaker struck at right, rev. weaker (partly from massive die failure at r., but almost complete shield stripes visible, REX and NIA not legible. Many times rarer than last; listed as R-3 by Vlaek, but much rarer than an R-3 Connecticut would be; no auction record in many years. (Photo) (\$225.-up)

- 1781. Not in Vlack, not in Taxay. Not Machin's Mills work, but has been attributed to "Bungtown" alias Westerly, R.I., site of notorious counterfeiting operations. (The 1784 pictured by Vlack is also ascribed to this source.) Good to VG, obv. bolder than rev., some rev. roughness. First ever auctioned, so far as we know. Of the highest rarity, only the second we have actually handled, though we have heard of a couple of others. (Photo)
- 593 1787. Vlack 17-87A; Taxay 249C. Small date sloping down to right. Better than VG, some details Fine, obv. sharper than rev., most shield stripes visible. Some details sharper than on the Taxay Plate coin. Listed as R-3; actually very scarce. Finer than that in our "Promised Lands" sale, lot 305, as it is without the heavy dent of the latter. (Photo) (\$75.-up)
- 594 1787. Vlack 17-87A; Taxay 249C. Same dies as last. Just VG, clean, evenly worn, light pale steel color. Slightly above average condition for these. The "Promised Lands" (1973) piece, lot 305, managed to bring \$85 despite a heavy dent. (\$75.-up)
- 595 1787. Small date, level, spaced 1 7 87. Obv. as preceding but has die failure at GE. Vlack 17-87B; Taxay 249D. Rev. buckling at RIT. Some details fully Very Fine, others Fine; light brown with reddish mottlings. Small planchet chip (as made) at second N; no nicks, dents or scratches worth mention. At least as scarce as last; possibly scarcer. Exceptional condition for this; best we have handled; about as sharp as the Taxay Plate coin, finer than "Promised Lands" lot 306. (Photo) (\$150.-up)
- 596 1787. Vlack 17-87B, another, similar die state. About Good, dark, very rough, small mint clip; some details VG, others a little short of Good. (Photo) (\$25.-up.)
- 1787. No stop after S; large wide date (rev. of Taxay 249A), the same rev. die as was later used with the Vermont obverse (Ryder 13). Vlack 19-87C (R-2), die of "Promised lands" 308 and EAC 468. Few details VF, others Fine, pale to medium steel, most shield stripes clear; faint pin scratches on either side. Far better than the "Promised Lands" coin; overall pleasing and well above average. (Photo) (\$100.-150.)
- 1788. Round head, GEORGIVS .III.REX. Rev. slightly smaller date, close and leaning r., the whole much after the style of 1788 Connecticut revs. B.1, B.2 and D. Vlack 23-88A; Taxay 250. Fine to VF, planchet very granular, as made. Sharper than the Taxay Plate piece, though the latter seems not to be so granular; far finer than the "Promised Lands" or E.A.C. coins, neither of which was even nearly Fine. Far above average. This variety is listed by Vlack as R-1, but the date is much less often seen than 1787. (Photo) (\$125.-150.)
- 599 1788. GEORGIVS III. REX. Rev. INDE ET LIB\* (Connecticut rev. D). Vlack 13-88CT, Taxay 254. (R-3)
  Some details Fine, others VG, obv. die bulged obliterating III and final pellet, rev. broken at IB to shield
  grazing final star. Dark brown, devices partly highlighted, weakly struck so that ORG cannot be read (as
  usual). Scarce, in demand by collectors of New York, and Connecticut coppers as it ties into both series.
  (Photo) (\$100.-150.)

#### NEW YORK CITY MERCHANTS TALBOT, ALLUM & LEE

- 600 1794 Cent. Regular type, small &'s. Fine, some details of ship side VF. Chocolate brown. No nicks or scratches worth mention. Obtained as "VF." (\$100.-125.)
- 601 1794 Cent. Same variety with NEW YORK on reverse. Edge lettered: PAYABLE AT THE STORE OF. Fine. Rich uniform chocolate colored patination. (\$100.-125.)
- 602 1794 Cent. Regular type, small &'s. Borderline Unc., some faded mint red mingling with light bluish olive; traces of old cleaning, not serious. Much rarer in this grade than the 1795, as these saw service in circulation as cents. (Photo) (\$325.-400.)

#### **MULE**

603 1794 Mule Halfpenny. Obv. JOHN HOWARD. F.R.S. PHILANTHROPIST. Bust left. Rev. As preceding. Edge PAYABLE IN LONDON and twin olive leaves. Fuld 5, R-3. VF-EF, weakly struck, light brown, as usual; similar to Ruby I 105 and Dr. Spence, lot 761. Only one better example seen in many years. Originally intended as a limited issue for collectors, but evidently most of them were circulated briefly as halfpence. (Photo)

#### **SUPERB 1795 CENT**

- 1795 Cent, Regular type. Obtained as "Ch. Proof, beautifully toned," this was struck from brilliantly polished dies on a polished blank, and it is of needle sharpness. If proofs were made of this cent (for British collectors), this will have to qualify as one; it is head, shoulders and chest above the quality of the usual uncirculated specimens of this issue (e.g. following lot), which are always available for a price, and which have surfaces entirely different from the present piece. Mint red partly paled and blending with light olive, with some rainbow iridescence and some light hairlines. Extraordinary! (Photo) (\$750.-900.)
- 605 1795 Cent. Another regular type. Light hrown Unc., delicate interesting mottlings, faint traces of mint red; minimal bag marks, far fewer than usual. (Photo) (\$350.-450.)
- 606 1795 Cent. Regular type. Very Fine, bold impression, chocolate brown; several light edge dents. (\$125.-150.)

## NEW SPAIN. TEXAS. SAN FERNANDO DE BEXAR (THE PRESENT SAN ANTONIO). THE EXCEEDINGLY RARE TEXAS COLONIAL JOLAS BOTH TYPES AUCTIONED FOR THE FIRST TIME IN HISTORY

- 1818 Jola or ½ Real, large type (19-20mm, this one 18 x 19mm). Obv. J.A.G. (= José Antonio de la Garza) / ½ (numerator at left) / 1818. Rev. Incuse Lone Star. Copper. Fine, somewhat rough dark green patina as always. EXTREMELY RARE, NOT OVER TEN KNOWN. Issued in the Presidio (= Fort) of San Fernando de Bexar, by order of the Military Governor, Dec. 6, 1818, to supersede a previous authorization to one Manuel Barrera to mint a like quantity of jolas. Garza (then postmaster of the San Fernando district) was authorized to mint no more than 500 pesos worth, i.e. 8,000 pieces, including both types here offered. No specimen of Barrera coinage (1817) has ever been located. No specimen of the Garza coinage was known until workmen dug up about three dozen of them on the banks of the San Antonio River (1959). According to Dr. G.W. Vogt, who first publicized these coins, there were no more than ten found of the large type. They were subsequently dispersed by private treaty; auction records are lacking. Of extreme importance as the first distinctively colonial issue of the part of the USA under Spanish rule. Texans will appreciate (even if nobody else does) the first recorded appearance on these coins of the Lone Star emblem of their state. (Photo)
- 1818 Jola or 1/2 Real, small type (generally 15-16 mm, this one 16 x 17—planchet irregularly oval). Type as preceding but numerator of fraction 1/2 at right. Rev. Same. Copper. Fine, rough dark green and dark brown patina. Very rare, one of a couple of dozen of these dug up on the banks of the San Antonio River by workmen (1959). The first time in history that the two types have been offered together at auction. As the entire find has been dispersed, this opportunity is unlikely to be repeated during this generation. (\$4500.-up)

#### MISCELLANEOUS IMPORTS FOR THE COLONIES

COUNTERFEIT BRITISH HALFPENCE. Imported into the American Colonies in quantity during the 1770's and 1780's (Crosby, p. 172, quoting an order of Joseph Reed, though Dr. Maris misled Crosby into confusing these coins with the "bungtowns" or evasive imitations made ca. 1789-1805). 1771, 1774, 1775. VG or better, varying workmanship, the 1774 with edge lightly reeded, the 1771 with an amusing portrait. Also, a 1770 halfpenny, apparently genuine Tower Mint work, VF or so. 4 Pcs. (\$50.-75.)

#### REMARKABLE MINT ERROR

1775 Halfpenny. Double struck, first impression normal, second half off center atop another blank, so that there are two heads but half of reverse is weakened by the impression of the other blank planchet. British origin; far above average workmanship for these. Almost or quite Very Fine and very unusual.

(Photo)

(\$50.-up)

#### **BROCKAGE OF REVERSE**

- 1775 Halfpenny. Very Fine, sharp impression. Slight localized bending at edge. Very rare, probably saved as a curiosity by one of its earlier American recipients a few days after it had arrived in a cask of "Hard Ware" from Birmingham. Rarer than obverse brockage. (Photo) (\$50.-75.)
- 612 "Bungtown" (Evasive Imitation) Halfpence. Made in England, shipped to the U.S. and Canada or wherever they would circulate; legends intended to deceive the illiterate. 1777. GEORGIVS III DGREX Rev. RITANNIA (no B was ever on the die). The V is an inverted A. Not impossibly American work? Very Good, obv. nearer to Fine. Also, two examples of the GLORIOVS III VIS with rev. BITIT, no date, the same token which occasioned long controversy in the American Journal of Numismatics and was finally deciphered as meaning "Glorious Jervis" after a British admiral. Apparently VG and Good, unknown finer. First apparently rare. 3 Pcs. (\$100.-up)
- 1760 VOCE POPULI Halfpennies. Attributed as Nelson 9. Better than Ex. Fine, claims to About Unc., weakly struck in centers as always. Reddish brown and lustrous, no nicks, dents or scratches. Exceptionally high grade for this piece, which normally comes in VG or Fine. Minutely finer than Dr. Spence, lot 719, called "AU," which brought a reasonable \$340 on the floor. (Photo) (\$250.-300.)
- 614 **1760 Halfpenny.** Another Nelson 9, same dies as foregoing. **Just VF**, attractively mottled chocolate brown. Better than lot 54, 1973 GENA sale, or "Promised Lands," lot 318. (\$100.-up)

#### NORTH AMERICAN TOKEN

- 615 "1781" (i.e. 1820-33) Copper. Some details Fine or better, others weaker, as usual. (\$50.-75.)
- 616 "1781." Another, same dies. Copper. Fine or better, surfaces suggest VF, reddish brown. Far above average. (\$50.-75.)
- ''1781''. Same dies. Brassy copper. Some details Fine or better, others weaker; reddish brown and dark green patina. (\$50.-75.)

#### FRANKLIN PRESS HALFPENNY

1794. So-called "perfect" die, no breaks at press, only the small die failure at RT as always. Obv. AU, rev. better than EF; iridescent bluish light olive, obviously faded from mint red, and with traces of the latter here and there. Much rarer than the broken die state (following lots). (Photo) (\$250.-350.)

- 619 1794 Halfpenny. Same dies, usual break at press. This was only briefly in circulation before being buried; now sharp but rough (especially on obv.) and might grade VF. (\$75.-100.)
- 620 1794. Similar but with break at press even more advanced. Sharpness of Extremely Fine, but with rev. surface more like VF. Uniform dark brown patina. (\$160.-200.)
- n.d. (1792-95) "Kentucky" Token, plain edge. Ex. Fine, light brown, slightly lustrous. Obtained as "AU." (\$140.-175.)
- 622 **n.d.** (1792-95) Another, also plain edge. Very Fine plus, OUR CAUSE almost completely clear. Rather dark chocolate brown, some lighter mottlings. (\$75.-100.)

#### **NOVA CONSTELLATIO**

- 623 1783. Pointed rays, small U.S. Crosby 2-B. More or less Ex. Fine, minute granular defects, traces of lustre.

  Very unusual condition for this item, which normally comes in Good to Fine. Not much short of the

  Condition Census. Obtained as "Ch. AU"! (Photo)

  Rare, late state, severely rusted and cracked dies. (\$275.-350.)
- 624 **1783. Pointed rays, small US.** Crosby 2-B. **Fine.** Reddish brown patina with lighter highlights. Small (26mm. planchet). (\$75.-100.)
- 625 1785. Crosby 3-B. Pointed rays. Some details VF, others Fine, medium steel, light porosity. Unusual and scarce die state.

  (\$100.-125.)

  Leaves joined above date; unusually early die state, nearly free of the rust marks commonly seen on both sides.
- 1785. Pointed rays. C. 4-D. (R-4, formerly R-6) More or less Ex. Fine, light brown, slightly lustrous. Nice enough that it was originally obtained as "AU, sharp." A hair's breadth sharper than the Brand, Breisland example, lot 825, Stack's June 1973 sale. (Photo) (\$250.-300.)
- 627 1785. C. 4-D, as preceding. Just Good, very dark, devices a little highlighted. Very scarce. (\$25.-50.)
- 628 1785. Crosby 5-E. Fine. Charcoal gray with brownish highlights. Almost unobtainable choice or well struck.

  One of the rarest varieties of this date. The VF coin in our Promised Lands Sale, lot 339, sold for \$185.

  Rev. Wide date, wreath has only 26 pairs of leaves. Weak strikes, as usual, from crumbling and defective dies.

#### WASHINGTON ITEMS

- 1783. GEORGIVS TRIUMPHO. Baker 7. Very Fine for the coin, obv. evenly struck, rev. weaker in center as usual with the broken die state. Chocolate brown, devices highlighted, no nicks, dents or scratches. Nice enough that it was obtained as "EF"; far, far above average for this earliest of all Washington pieces. Comparable to "Promised Lands" lot 347. (Photo) (\$200.-250.)
- 1783 (i.e. 1810-20?) UNITY STATES. Usual variety, Baker 1. Better than Very Fine, some details nearly EF, even strike (unusual), smooth planchet with reddish brown patina (very unusual—normally comes rough). Equal to the best we have handled. (Photo) (\$125.-175.)
- 631 "'1783." UNITY STATES. Same dies. Very Fine Plus (this came to us as AU). Boldly struck with the usual die and planchet roughening mentioned by Crosby. Rev. wreath copies that on U.S. Cents of 1796-1807. (Photo) (\$100.-150.)
- 632 "1783" (i.e. 1810-20). Large Military Bust. Baker 4. Better than Ex. Fine, really nearer to AU and very sharply struck, but cleaned long ago and now dull. Unusual breaks, very unusual condition.

  (Photo)

  Long curved crack from T through lips, jaw, neck, third N to rim; another vertically to top of second N, branches to 1 & N and through NDEP.
- 633 "1783." Another Large Military Bust. Fine, same details nearer to VF, chocolate brown, bright mottling.
  Unusually free of nicks, bruises and scratches. (\$50.-75.)
- 634 "1783." (ie. 1815-20). Draped Bust. Original. Baker 2. Fine to VF, banged up. Uniform dark tan to brownish coloration. (\$50.-75.)

#### **CHOICE PROOF**

635 1783 (i.e. 1858). Draped Bust. Copper restrike, plain edge. 1 N apart, without recutting on 7 or O. Vlack 3-B. Many times rarer than the usual restrike (Vlack 5-C) with "corded" or center-grained edge. Choice Proof, pale mint red mostly shaded into tan and blending with iridescent light olive; a beauty. (Photo)

#### CHOICE SMALL EAGLE

- 636 I791. Small Eagle cent. Light brown Unc., traces of mint red around letters; prooflike, slightly dull (this would benefit greatly by a bath in CARE). Just about immaculate, really choice. Much rarer so than the Large Eagle. At least comparable to the Altman piece, lot 708. (Photo) (\$100.-up)
- n.d. (1793?) SUCCESS token, large size; long straight nose, crack from rim to head to nose and NG. Brass, not silvered. Plain edge. Very Fine or so, weakly struck in centers. Very scarce, beginning to come into its own, possibly due to Doyle DeWitt's insistence that these pieces were made to commemorate Washington's second inaugural. (\$175.-200.)

638 1795 Grate Halfpenny. Usual variety, large coat buttons, edge reeding slanting down to right. Baker 29. Ex. Fine or better, chocolate brown, traces of what may be faded mint color, as well struck as this comes. (Photo) (\$200.-250.)

#### ONE OF THE FINEST KNOWN NORTH WALES TOKENS

- n.d. (ca. 1795?) NORTH WALES, regular type. Brassy copper, plain edge. Difficult to grade, this has the usual weakness of details, but surfaces have faded mint lustre and under a glass the millions of die striations are still visible suggesting About Uncirculated! Sharpness on some lettering is enough to suggest a grade of EF to AU or even better; there is almost no frank wear or rubbing. An incredible eoin, by a small margin the finest we have seen or handled. Much finer than "Promised Lands" lot 367, slightly better planchet than the otherwise tying Altman coin (lot 728, cheaply at \$700). (\$500.-up)
- Another NORTH WALES Halfpenny, same dies. VG, smooth, no serious nicks or dents. (\$100.-up)
- 1736 EARLY AMERICAN COLONIAL MEDAL. "Jernegan Cistern" Medal. Obv. Pallas Atbena standing "amidst emblems of glory, art and industry" (Betts). BOTH HANDS FILL'D FOR BRITAIN. In exergue, GEORGE REIGNING. Rev. Queen Caroline (consort of George II), crowned and with sceptre, waters a plantation of young palmetto trees (referring to the American Plantations as the Colonies were then known). GROWING ARTS ADORN EMPIRE. In exergue, CAROLINE PROTECTING 1736. Silver. Betts 169, Fonrobert 3731, Medallic Illustrations, Geo. II, 72. Dies by John Sigismund Tanner. Issued by Henry Jernegan, goldmsith of Russell St., Covent Garden, London, in connection with the 1737 (?) lottery of his famous Cistern (an enormous silver wine vessel, weighing more than 5000 pounds, now in the Hermitage Museum in Leningrad). Fine, smooth, evenly worn (a pocket piece?). Scarce. (Photo) (\$150.-up)

## SPECIALIZED COLLECTION OF FUGIO CENTS THE LARGEST GROUP OF VARIETIES EVER AUCTIONED

Struck by Jarvis & Co. (i.e. James Jarvis, Mark Leavenworth, Abel Buell, John (Goodrich) to the extent of at least 398,577 pieces as a token recompense to Continental Congress, spring 1788 (the single delivery to the Treasurer of the U.S. was on May 21, 1788), from 8,968 pounds of federally owned copper fraudulently obtained by Jarvis from the Board of Treasury. (The remaining 62,206½ lbs. of federal copper appear to have been coined into lighter-weight Connecticut coppers with draped bust left, by Jarvis's father-in-law Samuel Broome, with others). The dies were from huhs, complete except for letters, ornaments and dates, by Abel Buell; the coins were struck at the Water St. (New Haven) mint originally legitimately used by the "Company for Coining Coppers" until Jarvis & Co. took over on or about June 1, 1787. About two dozen pairs of dies were in use, extensively intermuled. All are of standard type with STATES left, UNITED right, except as noted; "standard type" here means cinquefoils before and after both FUGIO and date, and between UNITED STATES on raised band without embossed rims, WE ARE ONE in the same size letters as MIND YOUR BUSINESS. All the non-Standard Type FUGIO cents are rare, some very rare. The Newman 1-B (cross after date) is thought to be a prototype, its ohverse being found on the only FUGIO patterns positively known to be of the 1780's.

THE PRESENT COLLECTION IS WITHOUT DOUBT THE MOST EXTENSIVE GROUP OF VARIETIES EVER TO CGME TO AUCTION, INCLUDING MANY GREAT RARITIES: OVER 30 VARIETIES IN ALL, WHICH IS DOUBLE THE SIZE OF THE LAST VARIETY COLLECTION SOLD.

- 642 1787. Newman I-B. (R-5) Rev. UNITED STATES, ARE altered from a second (erroneous) ONE. Fine to VF, somewhat granular. Very popular type coin. (Photo)

  Cross after date, no cinquefoils. (\$375.-450.)
- Newman I-B. Another. Some details a little better than Fine, others a little weaker; reddisb brown and light tan; lightly granular planchet with fewer defects than normal, those very small. Rare type coin, usually found more worn. (\$325.-375.)
- 644 1787 N. 1-B. A tbird. Fair/Good. The cross after date visible, but not date. (\$25.-50.)

#### VERY SCARCE N.1-L

- 645 1787. N.1-L. (High R-6) Base of A of ARE to upright of T. Good, evenly worn, smooth. Much rarer than the 1-B. Last auctioned to our knowledge was the VG in the Bryant estate, Lot 41. (\$75.-100.)
- 1787. N. 3-D. Club rays, rounded ends. (R-5) Wide date, rev. some links doubled as is STATES; hase of A to r. edge of I. Late die state, after regrinding. Some details fully VF, others weaker; nice smooth surfaces, pale steel. Very far above average for this type, which usually comes Good to VG. Nice enough that it was actually obtained as "Full EF." (\$225.-300.)
- 647 1787. Another N 3-D. Impossible to grade, this was buried before receiving much wear, became corroded, and has been stripped; obv. details are very sharp but the whole surface is rough. Sharp enough that someone will find it worthwhile for the obverse, just as it is. (\$50.-100.)
- 1787. N. 4-E. (R-4) The other Club Rays, convex ends. Few details VF, others Fine, somewhat weak at sun face as often; light parallel planebet defects, no nicks or dents, some minute porosity. Far above average for this popular type coin, which normally comes Good or VG; apparently unknown in Unc. The new Kessler monograph does not even list it above EF, and in our experience it is much rarer in the upper grade levels than be lists. The Essex Institute coin, lot 62, "EF," was only minutely sharper. (Photo) (\$500.-up)

  Ornament below left toot of N; top of U below O-R; rev-very similar to D but without the doubling, base of A of ARE to left edge of I

- 1787. N. 6-W. Standard type, STATES UNITED. (R-5) VF with local weaknesses of striking, affecting XII through III and on rev. U and a couple of links. Small planchet defect above sun. Far above average—usually found Good to VG. Kessler calls this variety R-6 at this grade level. (Photo) (\$300.-350.)

  Ornament between SI, base of Y mostly over I; W and final E overlap E(S) and D in band. Early state of rev. breaks; double obv. clash marks.
- 650 1787. N. 8-B. Standard type. UNITED STATES. (R-1) Ex. Fine, bold, pale steel. Unusually free of defects. Heavy rev. clash marks from this obv.; obv. break in early state. One for type collectors. Ex Dick August, Sept. 1969, Alan Kessler coll. (Photo)

  ARE over ONE (popular blundered die), obv. break over first 7.
- 1787. N. 8-X. (R-3) Standard type, STATES UNITED. Classical example of AU grade, faintly lustrous glossy light brown, usual minute planchet defects, well struck. Heavy obv. break from sundial down through O and E to border, rarer lighter break through ends of rays at left; minute double striking. Excellent impression, suitable for advanced type collectors. Ex Bank of N.Y. Hoard (an original keg obtained in 1788, kept unopened until 1856, partly distributed to customers at intervals since then). (Photo) (\$375.-450.) Same obv., heavier break above first 7, rev. immediately identifiable by vertical break at 6:00, die file marks in many lower links.
- 652 1737. N. 9-P. Standard type, STATES UNITED. (R-5) VF, hold, usual uneven strike, dark patina, devices highlighted, small rim dents on either side. Ex Alan Kessler.

  Device doubled at lower left, first U recut. 8 leans well to left; RE directly above NE.
- 653 1787. N. 9-P. Another. Good or better, obv. bold, some details more like VG; rev. weaker, lower letters especially so, as struck. Planchet defective at left edges as made. (\$50.-75.)
- 1787. N. 9-Q. (R-6) Same obv., STATES UNITED. Fine, medium steel, few slight planchet defects, few faint scratches. Seldom found sharper, listed as R-7 in VF by Kessler. (Photo) (\$300.-350.)

  Base of second T of STATES breaks band, A of ARE overlaps AT.
- 655 1787. N. 9-T. (R-6) Similar but R left of N. About Good—obv. Fair, rev. Good. (\$25.-50.)

#### EXCEEDINGLY RARE 1 OVER HORIZONTAL 1

656 1787. N.10-T. (R-6, according to Kessler, but far less often seen than some he rates higher.) Overall VG, smooth, clean; obv. nearer to Good (weak centers, strong date and letters), rev. nearer to Fine. One of the most elusive naked-eye type coins in this series. Ex Bowers, Kessler. (Photo) (\$325.-425.) In date, I plainly first cut horizontal, then corrected; rev. STATES UNITED, as preceding.

#### CHOICE UNC

- 1787. N. 11-X. (R-3) Iridescent light olive Unc. with pale bluish overtones, faded from mint red; usual uneven strike from heavily clashed dies; usual defective planchet (various small laminations and splits). Nicer looking overall than the spotty red ones occasionally found. One of the less common varieties from the Bank of N.Y. Hoard. (Photo)

  First two S's directly below D and U; STATES UNITED, usual crack at 6:00.
- 658 1787. N. 12-M (R-4 high, nearly R-5) Standard type. STATES UNITED. Fine, some details nearer to VF, dark patina, mint clip lower left obv., affecting corners of M B, wedge-shaped rev. planchet defect. In VF this is listed by Kessler as R-6. (Photo)

  Top of 8 open, ONE to left, the O opposite A, not T.

  (\$200.-250.)
- 659 1787. N.12-S. (Nearly R-6) Some details VF, others Fine plus. Medium to dark steel, devices highlighted, no noticeable nicks or scratches; small hollow planchet defect at E (obv.). Kessler lists this variety as high R-6 in VF, R-8 in Ex. Fine; most survivors are in VG or thereabouts. (Photo) (\$300.-400.) Similar but O(NE) lower as usual, A leans left of R, E leans r. of R.
- 1787. N. 12-U. (R-5) Very Good, some details Fine. Planchet somewhat defective at upper left obv. edge.

  Very seldom available better, usually found Good. (\$175.-225.)

  Similar but rev. all letters in ARE left of those in ONE, heavy double clash marks from this obv.

#### CHOICE UNC

- 661 1787 N. 12-X. (R-1) Iridescent light brown Unc. with bluish overtones, obviously faded from mint red.
  Usual planchet defects, mostly not serious, including one on upper left obv. edge. Rather early die state. Ex
  Bank of N.Y. Hoard (1856). (Photo)

  Obv. as above, rev. with usual break at 6:00.
- 662 1787-N. 12-X. Duplicate. Ahout Unc. or hetter, light brown gloss, evidently faded from mint color; few light planchet defects as usual. One for advanced type collectors. Another ex Bank of N.Y. Hoard. (\$300.-400.) Slightly later state of obv. break.
- 1787. N. 13-N. (R-6) Sharpness of VF, not as well struck up at top obv. bottom rev. as elsewhere. Edge nicks and dents at left, shallow scrapes lower r. obv. Very rare, listed by Alan Kessler as R-7 in VF. Most of the known examples have been low grade ones cherrypicked in the 1960's; in 1959 the variety was still Rarity 8. Of equal sharpness to the "Donald Groves" example, lot 376, which brought \$500! (Photo) (\$350.450.) Many time curves paralleling sundial's inscribed band. Rev. Upright of 2nd E below serifs of first E; links not doubled.
- 664 1787, N. 13-N. Another, Good, dark, top obv. and central rev. weak.

(\$100.-150.)

#### TWO EXAMPLES OF THE RARE N. 13-R

- 1787. N. 13-R. (High R-6) Same obv. Rev. Second and third E's vertically lined up. Obv. VF and sharp, rev. nearly so but in center (apparently characteristic of the variety). Listed by Kessler as high R-7 in VF, therefore clearly in the Condition Census for the variety! Usually found only in Good or VG. (Photo)

  (\$400.-up)
- 1787. N. 13-R. Amazingly, another, nearly equal to last. Obv. nearly VF, rev. almost equal but with a couple of small scratches. This also will almost certainly make the Condition Census. (Photo) (\$400.-up)

#### CHOICE UNC

1787. N. 13-X. (R-1) Frosty light brown Unc., obviously faded from mint red, usual uneven strike. Fewer planchet defects than average, none serious. Excellent coin for a type collector. From the Bank of N.Y. Hoard (1856). (Photo)

Same obv., rev. Usual break at 6:00.

#### **CHOICE UNC**

- 668 1787-N. 13-X. Another. Unc., light olive with bluish overtones, obviously faded from mint red, nor as frosty as preceding. Beautiful, more so than the spotty red examples sometimes met with. Finer than that in our EAC sale at \$625! Ex Bank of N.Y. Hoard. (Photo) (\$500.-600.)
- 669 1787. N. 13-X. Better than Ex. Fine, traces of faded lustre, some details more like AU. Weak at lower r. obv. as struck, planchet defective in that area, some hairlines. Light brown. (\$250.-300.)
- 670 1787. N. 13-X. A fourth. Very Fine or better, cleaned long ago, retoning.

#### DOUBLE STRIKE

671 1787. N. 14-O. (Nearly R-6) Some details almost Fine, others VG, dark green patina, partly rough. Mint error: rev. was loose in its stake, and the coin is double struck on rev. only, the two strikings half a link's outer diameter apart (about 15°) and about the thickness of a link displaced. (\$150.-200) Similar, fewer extra curved lines below dials, R and final S high.

#### EXTREMELY RARE N. 15-H

- 672 1787. N. 15-H. (R-6) Ex. Fine or better, possibly nearer to AU, lustrous light olive, faintly iridescent; many details of practically full mint sharpness, very faint traces of rubbing here and there. Obtained as "Brown Unc." but the surface forbids that grade. Even as it is, it is very rare and one of the finest known, possibly tied for finest. Alan Kessler says a full EF is Rarity 8; we do not know any uncs. in private hands. Norman Bryant's was called "VF." (Photo)

  Radial break at 4:30. Rev UNITED STATES with base of solid A(RE) pointing to upright of T.
- 673 1787. N. 15-V. (R-6) Good, dark brown, devices highlighted. Seldom seen in any grade. (\$100.-up) Same obv., radial break not visible. Rev. ARE low, too close to ONE.
- 674 1787. N. 15-Y. (R-4) 8-pointed stars in band. Many details VF, some weaker (especially XII to III and lower star, as almost always); light olive and tan surfaces suggesting fully VF; far fewer planchet defects than usual. Popular type coin, seldom available better, unknown choice. Ex Alan Kessler coll. (\$275.-350.)

  Dash below IN, radial break at 4:30.
- 675 1787. N. 16-H. (R-6) Some details Fine, others weaker, unevenly struck as often, some porosity, scattered light planchet defects. (\$200.-250.)

  D and second U low. Rev. UNITED STATES, baseline of A in ARE points to base of T, heavy break at 6:30.
- 1787. N. 16-N. STATES UNITED. (R-5), low) Classical example of Fine grade, light tan, fewer handling marks and fewer light planchet defects than usual. Kessler lists this as R-7 in VF, which means that this example is one of the best available.

  Same obv. Rev. Light Breaks through links at 6:15 and 1:30.

#### FINEST KNOWN TO US

- 1787. N. 17-S. (R-5) Borderline Unc., brownish red patina and iridescent light olive. Sharply struck except at very bottom of rcv.; small nick-like planchet defect on left rev. edge. A beauty and so far as we know the finest reported of this rarity. Listed by Kessler as high R-6 in EF but not recorded heretofore in AU or Unc. Distinctly finer than the Newman Plate coin. The MHS example (March 1973), lot 96, was called "EF." Nothing similar offered in years. Exceedingly rare quality, to say the least. (Photo) (\$600.-75.) I below S-N; STATES UNITED, break at 5:30; field rust marks between sun dial and date.
- 678 1787. N. 18-U. (R-4) Some details Fine, others more like VG, some rev. granular patina, edge dent at r. Usually found in Good or VG.

  Similar but obv. D and E low; rev. previously described.
- 679 1787. N. 19-Z. (R-5) Rev. Raised rims around STATES UNITED, large WE ARE ONE (prototype die). Sharpness of Fine or better but rough dark green patina which obscures some details, and MC scratched at rays. Seldom seen above Good; one of the more popular type coins. (\$200.-300.) Widest date.

of clash marks 150° apart, one from obv. 12.

1787. N. 19-SS (Not in original monograph, discovered in the late 1950's). Standard type, STATES UNITED. (R-6) VG with some details nearer Fine. Patches of rev. patina. Nearly though not quite free of flan defects. Rev. aligned bookwise to ohv., 180° from the usual alignment. (\$275.-350.) Widest date. Rev. A leans r.. N above O-E and very close to both; only first E touches band.

#### VERY RARE N. 20-R

1787. N. 20-R. (R-6) VF or so, slightly granular warm brownish red and tan patina, very slight mint clip upper r. obv., small edge dent lower left, arc from blank-cutter on left (both sides) as made. Discovered about 1959. Very rare in all grades, listed by Kessler as "high R-7" in VF—prohibitively rare; about equal quality to the Newman Plate coins (other mulings fron these dies). (Photo) (\$300.-400.)

Ornament over space between IN; first S low, adjacent U recut; G O below FU-I. Rev. Second and third E's vertically aligned, solid A.

#### 2ND FINEST SEEN BY US

1787. N. 21-I. (R-5) Very Fine, sharp, light brown, insignificant obv. rim nick; far, far finer than the Newman Plate coin, or than any other we have seen to date (except for Essex Institute lot 64), hut has the distinction of having the heaviest and clearest and most nearly complete obv. and rev. clash marks we have seen on any FUGIO variety. As late as the later 1960's this was still thought to be a high R-7, but since then some low grade examples have been cherrypicked; at the present grade level it is still prohibitively rare. Ex Iskowitz coll. (Photo)

(\$500.-up)

Ornament between IN, first S high almost touching D. Rev. UNITED STATES, 2nd E left of 3rd, ONE low and slopes far down to right.

#### EXTREMELY RARE N.22-M FIRST TWO EVER AUCTIONED

- 1787. N. 22-M. (R-6) Some details of Ex. Fine sharpness, many of VF sharpness, rev. weaker; surfaces with uneven chocolate brown patina, consistent with almost VF. Evidently was buried when almost new and recovered decades later. Unknown to Newman, first published in 1959, and since represented by low grade examples cherrypicked. One of the most difficult of the R-6's. No earlier auction record known to us. (Photo)

  Ornament r. of center of top of I, weak and nearly touching D; I below S-N, but a die lump joins NE. Rev. A vertically above O; two sets
- 1787. N.22-M. Another. VF obv., Fine rev., some obv. details better than VF; light reddish brown, planchet quite defective on rev., as made. Surely in the Condition Census, like the last. (\$400.-500.)

  Only one set of clash marks (from obv. 12); 165° from normal alignment. The heavy defects joining r. links to border are plainer here because of the way it is struck.
- 685 1787. States United. About Good obv. with Good Reverse, and as such unattributable. (\$25.-50.)
- 686 "1787" (i.e. 1858?). N.104-FF. Restrike of the "New Haven die" in copper. Choice Ahout Uncirculated, sharp impression. Patinated a rich dark olive. (\$175.-225.)
- 687 "1787." N. 104-FF. Another. Brass? Better than AU with traces of original mint Red. (\$200.-250.)

END OF PUBLIC SALE



# They would have received the attention they deserved.

Here's a Look at Some of our Staff

Walter Breen, the recognized Dean of Numismatics is a legend in the hobby. He created the curriculum in Numismatics at Roosevelt University in Chicago. He coauthored Dr. Sheldon's "Penny Whimsy", he formed the Institute of Numismatic Authenticators and served as its first President; for years he wrote the article on Numismatics for the Encyclopedia Britannica; and is now currently serving as the Numismatic Consultant to the Smithsonian Institution.

Mrs. Sylvia Haffner, is an authority on world coinage and specializes in the area of Middle Eastern Numismatics. She is one of the organizers of the Organization of International Numismatics; the Society of International Numismatics; the Numismatic Literary Guild and a life member of the American Numismatic Association. Her research in the field of Israel Numismatics was pioneered and resulted in the first definitive volume written: "The History of Modern Israel's Money".



Donald Taxay. As Tom Haney wrote about him in the New York Times, "When Don Taxay speaks - everyone listens.' Mr. Taxay has authored five standard reference works on United States coins in addition to numerous articles and auction catalogues. His book on the detection of counterfeit and altered coins resulted in his being frequently consulted for expert advice by the United States Secret Service. In 1965 he wrote United States Mint and Coinage and received highest praise from Saturday Review. His next book, "An Illustrated History of United States Commemorative Coins", was chosen by the American Library Association as one of the most outstanding textbooks of the year. In 1971 he completed his celebrated "Scott's Comprehensive Catalogue and Encyclopedia of U.S. Coins", the standard reference authority for thousands of advanced collectors and dealers. According to the New York Times, the work "marks the first time any numismatic expert has imparted so much in

Robert Obojski, noted lecturer and author of many books on numismatics and in particular the incomparable *Illustrated Encyclopedia of World Coins* 

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Our Future Auction Schedule G.F.N.A. Part I. • Sept. 12-13, 1975 G.F.N.A. Part II. • Nov. 21-22, 1975









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